Tennessee Housing Development Agency

404 James Robertson Parkway, Suite 1200
Nashville, Tennessee 37243-0900
615/815-2200

Ted R. Fellman
Executive Director

Writer's Phone Number:
615-815-2142
Writer's Fax Number:
615-564-2700
Writer's E-mail Address:
eyandell@thda.org

N O T I C E

TO: All Recipients of Funding Under Section 1602 of the American Recovery and Reinvestment Tax Act

FROM: Multifamily Development Division

SUBJECT: Draw and Expenditure Deadlines

DATE: September 29, 2011

All funds available under Section 1602 of the American Recovery and Reinvestment Tax Act ("Section 1602") that have not been disbursed by THDA as of December 31, 2011 must be returned to Treasury on January 1, 2012 **and will thereafter be unavailable**.

****THIS IS A STATUTORY DEADLINE THAT THDA IS NOT ABLE TO EXTEND****

In order to permit THDA to have adequate time to review and process Section1602 final draw requests, such requests must be submitted to THDA **no later than Wednesday, December 7, 2011**. Guidance and forms with regard to submission of final draw requests are available on line at:

http://www.thda.org/rentdev/tcap1602/finaldrawguidance.pdf.

If you have questions, please contact:

Ed Yandell, Director of Multifamily Development
615/815-2142 or eyandell@thda.org

Or

Judith Smith, Assistant Director of Multifamily Development
615/815-2143 or jsmith@thda.org

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Telecommunication Device for the Deaf (615) 532-2894