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N O T I C E

TO: All Recipients of Funding Under the Tax Credit Assistance Program

FROM: Multifamily Development Division

SUBJECT: Draw and Expenditure Deadlines

DATE: September 29, 2011

All funds available under the Tax Credit Assistance Program ("TCAP") that have not been disbursed by THDA through February 16, 2012 must be returned to HUD on February 17, 2012 **and will thereafter be unavailable**.

****THIS IS A STATUTORY DEADLINE THAT THDA IS NOT ABLE TO EXTEND****

In order to permit THDA to have adequate time to review and process TCAP final draw requests, such requests must be submitted to THDA **no later than Tuesday, January 31, 2012**. Guidance and forms with regard to submission of final draw requests are available on line at:

http://www.thda.org/rentdev/tcap1602/finaldrawguidance.pdf.

If you have questions, please contact:

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Or

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