Tennessee Housing Development Agency (THDA)

Great Advantage or Great Start Program
Application for Grant Assistance

Borrower

1. I/We, the undersigned borrower(s), are applying for a down payment and closing cost assistance grant under the terms of the Homeownership Great Advantage or Great Start Program and to induce THDA to provide such assistance, certify as follows:

   a. I/We have applied for an FHA, VA, or USDA/RD THDA funded loan in the amount of $_____ (Total Loan Amount Including FHA MIP, VA Funding Fee, or RD Guaranty Fee).

   b. I/We request a Great Start grant in the amount of $_____ (4% of total loan amount shown in 1a).

   [OR]

   I/We request a Great Advantage grant in the amount of $_____ (2% of total loan amount shown in 1a).

   c. I/We understand the interest rate on the loan will be ____.____% for the Great Start Program.

   [OR]

   I/We understand the interest rate on the loan will be ____.____% for the Great Advantage Program.

_____ _____
Borrower Date

_____ _____
Co-Borrower Date

Lender

2. In connection with this application for a Great Advantage or Great Start grant, I, the undersigned duly authorized representative of _____ (the lender), certify as follows:

   a. The scheduled loan closing date is _____, 20___.

   b. Lender also certifies that the borrower(s) will not receive any cash at closing as a result of, or from, proceeds of the Great Advantage or Great Start Assistance grant. Any "Net Funds to Borrower" at closing will be those allowable by THDA guidelines. (Originating Agent Guide, Section 7.5 G)

_____ _____
Lender Signature Date