Tennessee Housing Development Agency

Leading Tennessee Home

Investment Report

June 30, 2010

Tennessee Housing Development Agency
404 James Robertson Parkway, Suite 1200
Nashville, Tennessee 37243-0900

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Contact the THDA EEO/AA/ADA Coordinator (615/741-1106; 1/800-228-THDA; 615/532-2894, TDD) for further information.

TENNESSEE HOUSING DEVELOPMENT AGENCY
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Tennessee Housing Development Agency

Investment Policy

Adopted September 14, 1993
As Amended July 20, 1995, and
November 16, 1995

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XVII. Adoption

I. **SCOPE**: It is intended that this policy apply to the investment of all non-mortgage assets of the Tennessee Housing Development Agency (Agency), including those assets pledged to holders of the Agency's bonds.

II. **AUTHORITY**: Section 5 of Chapter 900 of the Acts of 1988 (Tennessee Code Annotated, Section 13-23-112) requires the Agency to establish an investment policy for assets of the Agency. The State Treasurer is responsible for investing Agency assets in accordance with the duly adopted investment policy. The State Treasurer, in his sole discretion, may delegate to the Executive Director any portion of investment responsibilities deemed appropriate.

III. **OBJECTIVES**:

A. Safety of principal is the foremost objective, followed by liquidity and yield. Each investment transaction shall seek to first ensure that capital losses are avoided, whether they be from securities defaults or erosion of market value.

B. Investment decisions should not incur unreasonable investment risks in order to obtain current investment income.

C. The combined Agency portfolios shall remain sufficiently liquid to enable the Agency to meet all operating requirements.

D. Agency portfolios shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account investment risk constraints, the cash flow characteristics of the Agency, and State law that restricts the placement of short-term funds.

E. Agency portfolios will be diversified to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions.

F. While the Agency will not make investments for the purpose of trading or speculating as the dominant criterion, the Agency shall seek to enhance total portfolio return by means of active portfolio management. The prohibition of speculative investments precludes pursuit of gain or profit through unusual risk. However, trading in response to changes in market value or market direction is warranted under active portfolio management.

G. All participants in the investment process shall act responsibly as custodians of the public trust. Investment officials shall recognize that the investment portfolio is subject to public review and evaluation. The overall program shall be designed and managed with a degree of professionalism that is worthy of the public trust.

IV. **PRUDENCE**: The standard of prudence to be used by all officials responsible for the investment of Agency assets shall be the "prudent man rule" which obligates a fiduciary to ensure that:

> " . . . investment shall be made with the exercise of that degree of judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation but for investment, considering the probable safety of their capital as well as the probably income to be derived."

V. **ELIGIBLE INVESTMENTS**: Eligible investments for Agency assets shall include only investment instruments authorized for state funds pursuant to Tennessee Code Annotated, Section 9-4-602 and investments in the State Pooled Investment Fund established pursuant to Tennessee Code Annotated, Section 9-4-603. To the extent Agency assets are invested in

certificates of deposit, such investment shall be accomplished through participation in the State Pooled Investment Fund. To the extent the Agency's eligible investments must be secured, "eligible collateral" acceptable as such security may include any items defined as eligible collateral in Tennessee Code Annotated Section 9-4-103 or repurchase agreements that meet all requirements of Section V.C. The Agency, at its option or as required under its bond resolutions or other agreements with bondholders, may select or further restrict the types of eligible investments or the types of eligible collateral that may be used or may further restrict the levels of valuation of eligible collateral.

A. Investment in U.S. government securities may constitute one hundred percent (100%) of the portfolio due to the absence of credit risk in this market.

B. Securities shall be purchased through authorized broker/dealers for the security to be acquired. All transactions will be executed on a delivery versus payment basis. Due bills or notes are not acceptable as collateral in lieu of the purchased security.

C. The following terms and conditions shall apply to investments in repurchase agreements:

1. The seller and the Agency shall enter into a master repurchase agreement in a form approved by the State Treasurer, and the Attorney General and Reporter.

2. Securities purchased under the repurchase agreement shall be limited to obligations of the United States Government or its agencies.

3. At the time of purchase, the market value of the securities shall be equal to or greater than one hundred two percent (102%) of the cash investment.

4. Securities shall be marked-to-market daily and shall be maintained at a value equal to or greater than the original cash investment amount, including accrued interest on such amount.

5. The seller and the Agency may enter into an agreement with an independent custodian bank ("Custodian") in a form approved by the State Treasurer, and the Attorney General and Reporter pursuant to which the Custodian will provide transfer and safekeeping services for all securities and/or cash in connection with all repurchase transactions governed by the master repurchase agreement. For purposes of this provision, "independent custodian bank" means a bank which is not related to the seller nor the Agency through shared ownership or control.

6. All securities purchased under a repurchase agreement shall be held in an account of the Agency under the control of either the Trustee or the State Treasurer, unless the seller and the Agency have entered into a custodial agreement pursuant to Paragraph 5 above. In such event, the securities shall be held in an account of the Agency with the Custodian.

7. The seller may, at any time, substitute other securities or equal or greater market value for any purchased securities provided such other securities are obligations of the United States Government or its agencies.

8. Repurchase agreements may be entered into only with sellers approved for use by Treasury Department portfolio managers, unless an exception is granted by the Bond Finance Committee.

9. The maturity date of the securities purchased under a repurchase agreement shall exceed the term of the repurchase agreement. All securities purchased by the Agency shall be delivered simultaneously against payment to either the State Treasurer, or to an account of the Agency at the Trustee or the Custodian or, in the case of definitive securities, as provided in the master repurchase agreement.

10. The transactions under each individual repurchase agreement shall be confirmed by the seller to the Agency. Each confirmation shall clearly describe the purchased securities (including the CUSIP number, if any), identify the Agency and the seller, and set forth (a) the purchase date, (b) the purchase price, (c) the repurchase date, unless the transaction is to be terminable on demand, and (d) the pricing rate or repurchase price applicable to the transaction. Upon receipt, the confirmation shall be reviewed to insure that the terms contained therein correspond exactly to the terms negotiated by the parties. Any discrepancies appearing on the confirmation shall be conclusive grounds for terminating the repurchase agreement or renegotiating its terms, as may be appropriate. Upon a renegotiation of terms, a corrected confirmation shall be requested.

(Section V.C. amended by Board Resolution on July 20, 1995.)

D. Special conditions for collateralized guaranteed investment contracts: The Agency may invest its assets in guaranteed investment contracts of longer than one (1) year with a select few of the highest quality foreign and domestic banks, domestic brokerage firms, or domestic insurance companies, as selected by the Agency upon the advice of its financial adviser. Such guaranteed investment contracts shall be secured by a perfected, first priority security interest in eligible collateral, as defined in Section V. The provider of the guaranteed investment contract and the Agency shall enter into a master guaranteed investment agreement, in a form approved by the State Treasurer, and/or other contracts or agreements as approved by the State Treasurer and the Attorney General and Reporter.

Eligible collateral shall have an initial market value of at least 102% of the principal amount of the cash investment. If the aggregate market value of the eligible collateral is less than 100% of the cash investment, then additional eligible collateral sufficient to bring the aggregate market value of all eligible collateral to at least 102% of the cash investment shall be required.

(Section V.D. added by Board Resolution on November 16, 1995.)

VI. **MONITORING AND ADJUSTING THE PORTFOLIO**: On a routine basis, the contents of the portfolio, the available markets and the relative values of completing instruments will be monitored and the portfolio adjusted accordingly.

VII. **INTERNAL CONTROLS**: The Agency shall establish a system of internal controls which shall be documented in writing. The controls shall be designed to prevent losses of funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the Agency. Controls deemed most important include: control of collusion, separation of duties, separating transaction authority from accounting and record keeping, custodial safekeeping, clear delegation of authority, written confirmation of telephone transactions, minimizing the number of authorized investment officials, documentation of transaction strategies, and code of ethics.

The Executive Director shall provide to the State Treasurer a copy of the report of internal controls submitted to the Comptroller of the Treasury in accordance with the Financial Integrity Act.

VIII. **COMPETITIVE SELECTION OF INVESTMENT INSTRUMENTS**: Before investment of any Agency funds, a competitive "bid" process shall be conducted. If a specific maturity date is required, either for cash flow purposes or for conformance to maturity guidelines, bids will be requested for instruments which meet the maturity requirement. If no specific maturity is required, a market trend (yield curve) analysis will be conducted to determine which maturities would be most advantageous. Bids will be requested for various options with regards to eligible investment instruments. The bid which provides the highest rate of return within the maturity required and within the parameters of these policies will be accepted. Records will be kept of the bids offered, the bids accepted and a brief explanation of the decision which was made regarding the investment. Exceptions to the competitive placement of Agency investments are permissible as market conditions warrant and will be documented in the Agency's files.

IX. **BROKER/DEALER SELECTION AND REVIEW**: Repurchase agreements will only be transacted with primary government securities dealers that report to the New York Federal Reserve Bank and who complete the Agency's master repurchase agreement. The Agency shall periodically review the list of primary dealers from the New York Federal Reserve Bank to determine which dealers have been added or deleted.

For purchase of securities on a delivery versus payment basis, any broker/dealer that gives priority to institutional trading over regular retail trading customers and exemplifies satisfactory performance in bidding and settlement of transactions will be authorized to bid on security acquisitions. An authorization letter (sample attached) will be sent to each authorized dealer. If a dealer is consistently unsuccessful in bidding and/or unsatisfactorily fulfills bids they have received, they will be removed from the approved list of dealers for six months. The list of approved broker/dealers shall be reviewed and updated periodically.

X. **SAFEKEEPING**: All Agency investment securities shall be held by the Trustee or the State Treasurer. The party holding such securities shall issue a safekeeping receipt listing the specific instrument, rate, maturity and other pertinent information.

XI: **REPORTING**

Periodic: The Executive Director of the Tennessee Housing Development Agency shall submit a quarterly investment report to the Bond Finance Committee. This report will describe the portfolio activity during the period and compute the average yield and average maturity of the portfolio and list the acquisitions and dispositions during the quarter. The report shall summarize the investment strategies employed in the most recent period, describe the investment portfolios in terms of investment securities, maturities, yield and average maturity of the combined portfolios. A report will be presented of the pro rata debt service requirements by month for the next 12 months chronologized by debt service payment dates. Each report shall indicate any areas of policy concern and suggested or planned revision of investment strategies.

Annual: Within 90 days of the end of the fiscal year, the Executive Director of the Tennessee Housing Development Agency shall present a comprehensive annual report on the investment program and investment activity to the Bond Finance Committee. This report shall include twelve-month comparisons or return, shall suggest policies and improvements that might enhance the investment program, and include an investment plan for the ensuing fiscal year.

XII. **DIVERSIFICATION**: The Tennessee Housing Development Agency should diversify investment portfolios in order to reduce the risk of loss resulting from over concentration of

assets in a specific maturity, a specific issuer, or a specific class of securities. The following strategies and constraints shall apply:

A. Portfolio maturities shall be staggered in a way that avoids undue concentrations of assets in a specific maturity sector. Maturities shall be selected which provide for stability of income and reasonable liquidity.

B. It is the intent of this policy that sufficient investments be scheduled to mature to provide for the required liquidity for debt service and other expenditures per resolution requirements. A minimum of the pro rata cumulative debt service requirement at the end of each month for the then current bond year for each bond resolution must mature to meet the debt service payment dates. A schedule showing the cumulative debt service requirement by month shall be kept on file at the Agency.

In addition a minimum of five percent (5.00%) of the par value of total investments must mature within five years. No more than fifty percent (50.00%) of the par value of the combined portfolios can be invested in maturities of greater than fifteen (15) years without the approval of the Bond Finance Committee.

XIII. **RISK TOLERANCE**: Investment risks can result from issuer defaults, market price changes, or various technical complications leading to temporary illiquidity. Portfolio diversification is employed as a way to control risk. Investment managers are expected to display prudence in the selection of securities, as a way to minimize default risk.

XIV. **OPERATING PROCEDURES**: Written operating procedures to implement the provisions of the Agency investment policy shall be established. These procedures shall be subject to the review and approval of the State Treasurer.

XV. **BOND RELATED FUNDS**: Funds held by the Agency under the 1974, 1981 and 1985 Resolutions shall be subject to the applicable Resolution requirement. Since the fund and account structure arises by Resolution, each type of receipt will be discussed rather than each fund and account.

A. General Fund: This fund is the recipient of excess funds transferred from the 1974 Resolution Revenue Fund. These funds represent the amount remaining after setting aside the pro rata debt service requirement on each interest and principal payment date. Conversely, any deficit in the Revenue Fund needed to meet debt service is funded from the General Fund. Short term liquidity should be maintained in order to meet any monthly deficit that might occur in the Revenue Fund. Funds which are awaiting investment shall be invested in an interest-bearing account.

B. Undistributed Bond Proceeds Fund: These funds represent the proceeds from the sale of bonds, prior to being disbursed for the purpose of making mortgage loans, paying cost of issuance and capitalized interest. These funds shall be invested in eligible investments with maturities scheduled to assure that funds are available to fund loans. Funds which are awaiting investment or disbursement shall be invested in an interest-bearing account.

C. Servicing Agent Funds: These funds represent amounts remitted to servicing agents for payment of principal and interest on Agency mortgage loans. These funds are accumulated by the mortgage servicers and periodically remitted to the Trustee for deposit into the appropriate fund. Servicing agent funds, when remitted to the Trustee, shall be deposited in interest-bearing accounts with interest accruing to the Agency. These accounts shall be fully insured and/or collateralized to the benefit of the Agency. The Agency shall monitor such accounts and, when warranted, funds

will be invested in securities with maturities dictated by the debt service requirements.

D. Debt Service Reserve Funds: These funds represent one (1) year of principal and interest payments on each Agency bond issue. Debt Service Reserve funds shall be invested in eligible investments with maturities as established by the Bond Finance Committee in consultation with the Agency's investment advisor/underwriter. All 1974 and 1981 Resolution Debt Service Reserve funds shall be invested by the Trustee. All 1985 Resolution Debt Service Reserve Funds shall be invested by the State Treasurer or the Trustee. Funds which are awaiting investment or disbursement shall be invested in an interest-bearing account.

E. Escrow Account Funds: These funds represent funds held in trust by the Agency for the purpose of paying taxes, insurance and other obligations for the mortgagors of multi-family projects financed under the 1974 Resolution. The funds are short to intermediate term in nature and are to be invested with a maturity schedule which ensures sufficient liquidity to honor the obligations of the Escrow Account Fund. Funds which are awaiting investment or disbursement shall be invested in an interest-bearing account.

F. Other Funds: These funds include all non-mortgage investment income (interest on non-mortgage investments, fees, penalties, etc.). These funds shall be deposited in accounts as provided in the Resolution fund structure.

XVI. **OTHER AGENCY FUNDS**: Funds held by the Agency which are not being held under a specific bond resolution shall be subject to the following investment limitations and conditions.

A. Assets Fund: These funds represent excess amounts which have been withdrawn from individual bond resolutions in accordance with the terms of the applicable resolution. In addition, at the direction of the Board, portions of the Assets Fund may be invested for the program purposes of the Agency. These funds provide for monthly interest income transfers to the Housing Program Fund.

B. Housing Program Fund: These funds represents the operating reserves of the Agency which are used to fund Agency administrative costs, pay certain expenses of bond issues, make grants to eligible political subdivisions and not-for-profit corporations and support the growth of the Housing Program Reserve Fund.

C. Housing Program Reserve Fund: This fund consists of excess funds transferred from the Assets Fund and the Housing Program Fund. Income from investments in this fund are transferred to the Housing Program Fund at least annually. In addition, at the direction of the Board, portions of the Housing Program Reserve Fund may be invested for the program purposes of the Agency.

XVII. **ADOPTION**

This investment policy was adopted by the Tennessee Housing Development Agency Board of Directors on September 14, 1993.

PORTFOLIO MGT SUMMARY
Portfolio Management
Portfolio Summary
June 30, 2010

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404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM/C 360 Equiv.
Federal Agency Coupon Securities	163,769,000.00	172,758,326.89	164,872,273.75	49.38	3,087	741	2.753
Federal Agency Disc. -Amortizing	40,000,000.00	40,000,000.00	40,000,000.00	11.98	67	0	0.130
Treasury Coupon Securities	66,217,000.00	91,214,026.76	67,028,056.20	20.07	6,613	2,753	7.920
Repurchase Agreements	62,000,000.00	62,000,000.00	62,000,074.67	18.57	37	2	0.167
Investments	**331,986,000.00**	**365,972,353.65**	**333,900,404.62**	**100.00%**	**2,867**	**919**	**2.996**
Cash and Accrued Interest							
Accrued Interest at Purchase *		0.00	0.00				
Ending Accrued Interest		1,581,658.22	1,581,658.22				
Subtotal		1,581,658.22	1,581,658.22				
Total Cash and Investments Value	**331,986,000.00**	**367,554,011.87**	**335,482,062.84**		**2,867**	**919**	**2.996**

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	1,252,845.21	10,669,117.40	10,669,117.40

* 517,931.43 Accrued at Purchase is Included in Book Value.

Average Daily Balance **326,801,102.86**

Effective Rate of Return **4.66%**

Mack W. Beard, Director of Finance

Reporting period 06/01/2010-06/30/2010
Data Updated: SET_PM1: 09/10/2010 09:25
Run Date: 09/10/2010 - 09:25

Portfolio TH10
AC
PM (PRF_PM1) SymRept 6.41.202b
Report Ver. 5.00

EXECUTIVE SUMMARY

THDA Finance Team:
Trent Ridley, CFO
Wayne Beard, Finance Director
Joe Brown, Controller
September 10, 2010

**Important Transactions during the past Quarter:*

1) THDA closed Housing Finance Program Bond Issue 2010-A on June 17, 2010. RBC Capital Markets was the lead underwriter for the transaction. $85,290,000 of the 2009-B escrowed NIBP bonds was converted in this transaction. Mortgage rates created by the transaction were 4.60%, 4.90%, and 5.20% along with $5.2 million in 0% proceeds that can be used to buy down future mortgage rates or used for the New Start program.

2) Mortgage production increased significantly during the quarter, with $128 million in applications. This was a 97.5% decrease from the previous quarter ($64.8 million) and a 283% increase from the second quarter of 2009 ($45.2 million). These increases are attributable to the final push to qualify for the Federal Government's 1st time Homebuyer Tax Credit Program and THDA's Down Payment Assistance and Stimulus Second Mortgage programs.

3) During the past quarter, $45.1 million in mortgage prepayments was received by the agency. This was a 26% increase from last quarter ($35.8 million) and a 12.6% decrease from the second quarter of 2009 ($51.6 million). The quarter to quarter increase can be attributed to seasonal trends and lower mortgage rates.

4) The Federal Reserve target funds rate range remained at 0% - 0.25%. In their June 23rd meeting, they stated that with substantial resource slack continuing to restrain cost pressures and longer-term inflation expectations stable, that inflation is likely to be subdued for some time. These conditions warrant exceptionally low levels of the federal funds rate for some time.

GENERAL FUND

DESCRIPTION

The General Fund was established under the 1974 Resolution and was funded from earnings above and beyond the debt cost of THDA Bond Issues that were done early in the existence of the agency (see discussion of float/equity funds under tab #5 in this report).

On December 31, 1998 mortgages from bond issue 1994-1 in the 1985 Resolution were transferred to the General Fund in the 1974 Resolution after the bonds from that issue were completely paid off. Prepayments and repayments from those mortgages are deposited into the General Fund.

The assets in the General Fund can be used for a variety of purposes. Some uses of the General Fund Assets have been:

1) Provide funding for special mortgage loan programs
2) Pre-fund mortgage loans pending the closing of a bond issue
3) Pay certain expenses connected to debt issuance and financial analysis
4) Grants – THDA's board approved an agency funded grant program in FY 2000.
5) Beginning in July, 2003 some funds were used to call higher coupon debt from other bond issues in the 1974 resolution.

THDA QUARTERLY INVESTMENT REPORT

GENERAL FUND

June 30, 2010

Historical Fund Balances	**1974 Resolution**		**1985 Resolution**	
	Amortized Cost	Market Value	Amortized Cost	Market Value
6/30/07	31,246,873.96	30,350,596.47	N/A	N/A
6/30/08	33,408,368.44	33,213,656.62	N/A	N/A
6/30/09	30,976,123.05	30,830,714.71	N/A	N/A
6/30/10	27,413,326.20	27,366,898.36	N/A	N/A

Historical Returns (Yield)	Quarter ending 6/30/2010	Current Fiscal Year	Last 12 Months	Last 24 Months
1974 Resolution	3.317%	2.501%	2.501%	2.840%
1985 Resolution	N/A	N/A	N/A	N/A
Benchmarks:				
(1) One-year CMT	*0.380%*	*0.386%*	*0.386%*	*0.718%*
(2) Three-year CMT	*1.377%*	*1.448%*	*1.448%*	*1.583%*
(3) Five-year CMT	*2.253%*	*2.361%*	*2.361%*	*2.341%*

Duration	**1974 Resolution**	**1985 Resolution**
Average Duration to Maturity (Years)	5.2	N/A
Average Duration to Call (Years)	0.6	N/A

	1974 Resolution		**1985 Resolution**	
Asset Allocation	Dollar value*	Percentage	Dollar value*	Percentage
Money Market Funds	15,132,064.08	55.20%	N/A	N/A
Federal Agency Coupons	11,681,262.12	42.61%	N/A	N/A
Variable Rate Securities	-	0.00%	N/A	N/A
Repurchase Agreements	-	0.00%	N/A	N/A
Pass Through Securities	-	0.00%	N/A	N/A
Discount Bonds	600,000.00	2.19%	N/A	N/A
Total	27,413,326.20	100.00%	N/A	N/A

**Dollar values are stated as book (amortized cost) value.*

GENERAL FUND (6076005447)
Investments by Issuer
Active Investments
Sorted by Maturity Date
June 30, 2010

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404 James Robertson Parkway
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CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Federal Farm Credit Bank												
31331S3G6	23363	Federal Agency Coupon Securities	Fair	1,025,710.84	5.500	1,006,250.00	06/30/2010	0.500	08/17/2020	3,700	08/17/2010	
		Subtotal and Average		**1,025,710.84**		**1,006,250.00**		**0.500**		**3,700**		
Federal Home Loan Bank												
313385YU4	23370	Federal Agency Disc. -Amortizing	Fair	600,000.00	0.120	600,000.00	06/30/2010	0.122	07/01/2010			
3133XPPW8	19368	Federal Agency Coupon Securities	Fair	500,000.00	3.250	508,906.25	06/30/2010	3.250	02/14/2011	228		
3133XPPW8	23492	Federal Agency Coupon Securities	Fair	102,636.65	3.250	101,781.25	06/30/2010	0.500	02/14/2011	228		
3133XYHW8	23463	Federal Agency Coupon Securities	Fair	1,000,000.00	0.750	1,000,312.50	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XUAE3	22262	Federal Agency Coupon Securities	Fair	1,005,337.62	2.000	1,000,937.50	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133X5QY7	16024	Federal Agency Coupon Securities	Fair	187,500.00	3.150	198,398.44	06/30/2010	3.150	03/28/2014	1,366		
3133X5QY7	23491	Federal Agency Coupon Securities	Fair	95,928.54	3.150	99,199.22	06/30/2010	2.497	03/28/2014	1,366		
3133XLKP7	22740	Federal Agency Coupon Securities	Fair	513,824.41	6.000	501,406.25	06/30/2010	5.614	07/20/2017	2,576	07/20/2017	
3133XMKP5	23588	Federal Agency Coupon Securities	Fair	579,666.19	5.500	573,298.44	06/30/2010	0.457	10/19/2017	2,667	10/19/2010	
3133XMTV3	23365	Federal Agency Coupon Securities	Fair	1,023,351.20	5.700	1,017,500.00	06/30/2010	1.000	11/08/2022	4,513	11/08/2010	
		Subtotal and Average		**5,608,244.61**		**5,601,739.85**		**1.649**		**1,443**		
Federal Home Loan Mortgage Cor												
3128X9JP6	23235	Federal Agency Coupon Securities	Fair	500,727.83	3.750	501,116.00	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23490	Federal Agency Coupon Securities	Fair	100,704.81	3.750	100,223.20	06/30/2010	3.679	07/28/2010	27	07/28/2010	
		Subtotal and Average		**601,432.64**		**601,339.20**		**3.507**		**27**		
Federal National Mortgage Admi												
3136FJ5E7	23590	Federal Agency Coupon Securities	Fair	765,083.95	3.080	756,562.50	06/30/2010	1.648	08/19/2015	1,875	11/19/2010	
3136FMSS4	23510	Federal Agency Coupon Securities	Fair	1,000,000.00	2.250	1,011,875.00	06/30/2010	2.250	11/27/2015	1,975	05/27/2011	
3136F9GX5	22757	Federal Agency Coupon Securities	Fair	1,236,000.00	5.000	1,238,317.50	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136F9F57	23364	Federal Agency Coupon Securities	Fair	2,044,790.08	5.050	2,018,750.00	06/30/2010	0.637	09/29/2023	4,838	09/29/2010	
		Subtotal and Average		**5,045,874.03**		**5,025,505.00**		**2.176**		**3,780**		
		Total and Average		**12,281,262.12**		**12,234,834.05**		**1.861**		**2,522**		

General Fund (Summary Reports)
Investments by All Types
Active Investments
June 30, 2010

THDA
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Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer		Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities											
				Subtotal	**11,532,250.00**		**11,681,262.12**				
Federal Agency Disc. -Amortizing											
				Subtotal	**600,000.00**		**600,000.00**				
				Total	**12,132,250.00**		**12,281,262.12**				

General Fund (Summary Reports)
Interest Earnings
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: GENERAL FUND (6076005447)												
			Subtotal	**46,666,250.00**	**25,438,865.94**	**22,100,215.82**			**3.317**	**188,792.30**	**-6,001.13**	**182,791.17**
			Total	**46,666,250.00**	**25,438,865.94**	**22,100,215.82**			**3.317**	**188,792.30**	**-6,001.13**	**182,791.17**

General Fund (Summary Reports)
Interest Earnings
Sorted by Fund - Fund
July 1, 2009 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: GENERAL FUND (6076005447)												
			Subtotal	**104,736,250.00**	**29,138,210.67**	**23,761,974.56**			**2.501**	**720,122.36**	**-125,839.08**	**594,283.28**
			Total	**104,736,250.00**	**29,138,210.67**	**23,761,974.56**			**2.501**	**720,122.36**	**-125,839.08**	**594,283.28**

General Fund (Summary Reports)
Interest Earnings
Sorted by Fund - Fund
July 1, 2008 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: GENERAL FUND (6076005447)												
			Subtotal	**104,736,250.00**	**2,657,674.54**	**16,604,258.22**			**2.840**	**1,098,705.20**	**-155,678.57**	**943,026.63**
			Total	**104,736,250.00**	**2,657,674.54**	**16,604,258.22**			**2.840**	**1,098,705.20**	**-155,678.57**	**943,026.63**

GENERAL FUND (6076005447)
Purchases Report
Sorted by Source - Purchase Date
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
Purchased from: External Transaction													
3128X9JP6	23235	OP0008	FAC	FHLMC	500,000.00	04/06/2010	04/28 - 07/28	500,755.00	Received	3.750	07/28/2010	3.473	500,727.83
3133F4BP5	23262	OP0008	FAC	FHLMC	500,000.00	04/14/2010	06/15 - 06/16	502,740.00	Sold	4.000	12/15/2015		0.00
31398AYA4	23273	OP0008	FAC	FNMA	1,309,000.00	04/21/2010	06/25 - Final Pmt.	1,320,191.95	Sold	5.375	09/25/2010	4.074	0.00
3136FHXW0	23294	OP0008	FAC	FNMA	900,000.00	04/23/2010	06/08 - Final Pmt.	901,318.50	Sold	1.430	12/08/2011		0.00
3128X6V37	23320	OP0008	FAC	FHLMC	275,000.00	04/28/2010	05/22 - Final Pmt.	275,730.95	Sold	5.000	08/22/2010	4.112	0.00
3128X8BM3	23322	OP0008	FAC	FHLMC	1,500,000.00	04/28/2010	06/18 - Final Pmt.	1,507,575.00	Sold	4.340	09/18/2010	3.524	0.00
31331S3G6	23363	OP0008	FAC	FFCB	1,000,000.00	04/29/2010	08/17 - 02/17	1,014,961.00	11,000.00	5.500	08/17/2010	0.500	1,025,710.84
3136F9F57	23364	OP0008	FAC	FNMA	2,000,000.00	05/03/2010	09/29 - 03/29	2,035,680.00	9,538.89	5.050	09/29/2010	0.637	2,044,790.08
3133XMTV3	23365	OP0008	FAC	FHLB	1,000,000.00	05/06/2010	05/08 - 11/08	1,023,640.00	Received	5.700	11/08/2010	1.000	1,023,351.20
3133XLAV5	23369	OP0008	FAC	FHLB	1,000,000.00	05/11/2010	06/21 - Final Pmt.	1,005,980.00	Sold	5.750	06/21/2017		0.00
313385YU4	23370	OP0008	AFD	FHLB	600,000.00	05/14/2010	07/01 - At Maturity	599,904.00		0.120	07/01/2010	0.122	600,000.00
9AMRPM3N8	23423	OP0008	MC3	SB	4,500,000.00	05/20/2010	06/01 - At Maturity	4,500,000.00	Sold	0.200	06/01/2010	0.203	0.00
3133XYHW8	23463	OP0008	FAC	FHLB	1,000,000.00	05/25/2010	08/25 - Final Pmt.	1,000,000.00		0.750	08/25/2010	0.750	1,000,000.00
3136FMSS4	23510	OP0008	FAC	FNMA	1,000,000.00	05/27/2010	11/27 - 05/27	1,000,000.00		2.250	05/27/2011	2.250	1,000,000.00
3133XLEF6	23543	OP0008	FAC	FHLB	300,000.00	06/09/2010	06/29 - Final Pmt.	300,976.50	Sold	6.375	09/29/2010	5.763	0.00
3133XRJ92	23544	OP0008	FAC	FHLB	1,000,000.00	06/10/2010	06/23 - 06/24	1,001,670.00	Sold	5.050	06/23/2015		0.00
3133XRMA5	23545	OP0008	FAC	FHLB	1,500,000.00	06/10/2010	06/30 - Final Pmt.	1,503,855.00	Sold	5.000	06/30/2015		0.00
3133XMKP5	23588	OP0008	FAC	FHLB	565,000.00	06/24/2010	10/19 - 04/19	574,079.55	5,610.76	5.500	10/19/2010	0.457	579,666.19
3136FJ5E7	23590	OP0008	FAC	FNMA	750,000.00	06/28/2010	08/19 - 02/19	756,817.50	8,277.50	3.080	11/19/2010	1.648	765,083.95
				Subtotal	**21,199,000.00**			**21,325,874.95**	**34,427.15**				**8,539,330.09**
Purchased from: 1985 Bond Resolution													
3133X5QY7	23491	OP0008	FAC	FHLB	100,000.00	05/28/2010	06/28 - Quarterly	102,380.70	Received	3.150	03/28/2014		95,928.54
3133XPPW8	23492	OP0008	FAC	FHLB	100,000.00	05/28/2010	08/14 - 02/14	101,949.00	938.89	3.250	02/14/2011		102,636.65
3128X9JP6	23490	OP0008	FAC	FHLMC	100,000.00	05/28/2010	07/28 - Final Pmt.	100,398.00	312.50	3.750	07/28/2010		100,704.81
				Subtotal	**300,000.00**			**304,727.70**	**1,251.39**				**299,270.00**
				Total Purchases	**21,499,000.00**			**21,630,602.65**	**35,678.54**				**8,838,600.09**

Received = Accrued Interest at Purchase was received by report ending date.

GENERAL FUND (6076005447)
Sales/Call Report
Sorted by Source - Maturity Date
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
31398AVY5	22414	OP0008	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	500,000.00	2.125	504,628.25	500,000.00	5,312.50	505,312.50 Call	684.25
3136FHXW0	23294	OP0008	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	900,000.00	1.430	906,043.33	900,000.00	6,435.00	906,435.00 Call	391.67
3133XWJ91	22572	OP0008	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	1,500,000.00	1.500	1,500,000.00	1,500,000.00	5,625.00	1,505,625.00 Call	5,625.00
3136FHFH3	22035	OP0008	FNMA FAC	10/22/2009	06/17/2010 09/17/2012	750,000.00	2.725	757,463.94	750,000.00	5,109.38	755,109.38 Call	-2,354.56
31398AYC0	22973	OP0008	FNMA FAC	03/05/2010	06/17/2010 12/17/2012	2,000,000.00	2.250	2,019,648.20	2,000,000.00	22,500.00	2,022,500.00 Call	2,851.80
3128X9TZ3	22843	OP0008	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	2,000,000.00	2.050	2,007,035.62	2,000,000.00	10,250.00	2,010,250.00 Call	3,214.38
3128X83B6	22637	OP0008	FHLMC FAC	01/29/2010	06/30/2010 12/30/2013	500,000.00	3.200	506,325.32	500,000.00	8,000.00	508,000.00 Call	1,674.68
3133X5QY7	16024	OP0008	FHLB FAC	03/31/2005	06/28/2010 03/28/2014	12,500.00	3.150	12,500.00	12,500.00	1,575.00	14,075.00 Call	1,575.00
3133X5QY7	23491	OP0008	FHLB FAC	05/28/2010	06/28/2010 03/28/2014	6,250.00	3.150	6,920.56	6,250.00	787.50	7,037.50 Call	116.94
3136F94G5	20836	OP0008	FNMA FAC	01/28/2009	04/28/2010 07/28/2014	1,500,000.00	2.000 V	1,497,826.70	1,500,000.00	7,500.00	1,507,500.00 Call	9,673.30
3133XXFP7	23185	OP0008	FHLB FAC	03/24/2010	06/24/2010 03/24/2015	1,000,000.00	0.500 V	1,000,000.00	1,000,000.00	1,250.00	1,001,250.00 Call	1,250.00
31331YH78	22976	OP0008	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	250,000.00	4.700	255,732.84	250,000.00	5,875.00	255,875.00 Call	142.16
31331YL40	22968	OP0008	FFCB FAC	03/05/2010	05/06/2010 05/06/2015	2,550,000.00	4.600	2,606,902.33	2,550,000.00	58,650.00	2,608,650.00 Call	1,747.67
3133XRJ92	23544	OP0008	FHLB FAC	06/10/2010	06/24/2010 06/23/2015	1,000,000.00	5.050	1,001,657.10	1,000,000.00	140.28	1,000,140.28 Call	-1,516.82
3133XRMA5	23545	OP0008	FHLB FAC	06/10/2010	06/30/2010 06/30/2015	1,500,000.00	5.000	1,537,145.97	1,500,000.00	37,500.00	1,537,500.00 Call	354.03
3133F4BP5	23262	OP0008	FHLMC FAC	04/14/2010	06/16/2010 12/15/2015	500,000.00	4.000	502,656.77	500,000.00	55.56	500,055.56 Call	-2,601.21
31359MB69	22741	OP0008	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	2,000,000.00	5.000	2,048,742.65	2,000,000.00	50,000.00	2,050,000.00 Call	1,257.35
3133XLAV5	23369	OP0008	FHLB FAC	05/11/2010	06/21/2010 06/21/2017	1,000,000.00	5.750	1,028,247.67	1,000,000.00	28,750.00	1,028,750.00 Call	502.33

V - Security with variable rate change.

Portfolio TH10
AC

Data Updated: FUNDSNAP: 09/10/2010 09:05
Run Date: 09/10/2010 - 09:06

SA (PRF_SA) SymRept 6.41.202b
Report Ver. 5.00

GENERAL FUND (6076005447)
Sales/Call Report
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3128X8BM3	23322	OP0008	FHLMC FAC	04/28/2010	06/18/2010 12/18/2017	1,500,000.00	4.340	1,530,945.60	1,500,000.00	32,550.00	1,532,550.00 Call	1,604.40
3133XLEF6	22708	OP0008	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	200,000.00	6.375	206,016.31	200,000.00	6,375.00	206,375.00 Call	358.69
3133XLCD3	22989	OP0008	FHLB FAC	02/12/2010	06/29/2010 06/29/2022	1,000,000.00	6.000	1,028,587.36	1,000,000.00	30,000.00	1,030,000.00 Call	1,412.64
3133XLEF6	23543	OP0008	FHLB FAC	06/09/2010	06/29/2010 06/29/2022	300,000.00	6.375	309,472.00	300,000.00	9,562.50	309,562.50 Call	90.50
3128X6G42	22267	OP0008	FHLMC FAC	12/21/2009	05/06/2010 02/06/2023	1,000,000.00	5.000	1,000,000.00	1,000,000.00	12,500.00	1,012,500.00 Call	12,500.00
3128X6V37	23320	OP0008	FHLMC FAC	04/28/2010	05/22/2010 02/22/2023	275,000.00	5.000	278,247.98	275,000.00	3,437.50	278,437.50 Call	189.52
31398AYA4	23273	OP0008	FNMA FAC	04/21/2010	06/25/2010 06/25/2024	1,309,000.00	5.375	1,342,722.76	1,309,000.00	35,179.38	1,344,179.38 Call	1,456.62
3136FHT21	22659	OP0008	FNMA FAC	02/08/2010	04/15/2010 07/15/2024	1,500,000.00	5.500	1,519,030.62	1,500,000.00	20,625.00	1,520,625.00 Call	1,594.38
					Subtotal	**26,552,750.00**		**26,914,499.88**	**26,552,750.00**	**405,544.60**	**26,958,294.60**	**43,794.72**
					Total Sales	**26,552,750.00**		**26,914,499.88**	**26,552,750.00**	**405,544.60**	**26,958,294.60**	**43,794.72**

GENERAL FUND (6076005447)
Maturity Report
Sorted by Maturity Date
Amounts due during April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
9AMRPM084	23188	OP0008	MC3	UBS	3,500,000.00	05/03/2010	03/31/2010	0.140	3,500,000.00	449.17	3,500,449.17	449.17
9AMRPM3N8	23423	OP0008	MC3	SB	4,500,000.00	06/01/2010	05/20/2010	0.200	4,500,025.00	325.00	4,500,325.00	300.00
			Total Maturities		**8,000,000.00**				**8,000,025.00**	**774.17**	**8,000,774.17**	**749.17**

LOAN FUNDS

DESCRIPTION

Proceeds from a new bond sale that are earmarked for funding mortgage loans are deposited into the Loan Fund. THDA invests these proceeds from the day of closing (the first day the funds are received) until the funds are needed for mortgage loans. Consideration must be given to the maintenance of liquidity so those funds are available as mortgage loans are funded.

A major challenge for THDA in managing the investments in the loan fund is minimizing "negative arbitrage". This results because the rates that can be earned with a short-term investment instrument are usually less than the cost of the new long-term debt from which the proceeds derived.

Occasionally an amount is set aside from bond proceeds to cover this shortfall. This amount is called "capitalized interest". Another method that is sometimes used to minimize or eliminate negative arbitrage is the purchasing of longer-term investments with higher rates in the loan fund. The intent would be to sell such investments when cash is needed either on the open market, or if advantageous, to other THDA funds that are expected to have a foreseeable need for such investments.

THDA QUARTERLY INVESTMENT REPORT

LOAN FUNDS

June 30, 2010

Historical Fund Balances	**1974 Resolution**		**1985 Resolution**		**2009 Resolution**	
	Amortized Cost	Market Value	Amortized Cost	Market Value	Amortized Cost	Market Value
6/30/07	816,971.66	816,971.66	61,951,813.85	61,860,754.81	0.00	0.00
6/30/08	0.00	0.00	20,523,357.38	20,517,529.03	0.00	0.00
6/30/09	0.00	0.00	49,912,398.15	49,728,131.41	0.00	0.00
6/30/10	0.00	0.00	729,149.62	729,149.62	31,216,616.43	31,216,616.43

Historical Returns (Yield)	Quarter ending 6/30/2010	Current Fiscal Year	Last 12 Months	Last 24 Months
1974 Resolution	n/a	n/a	n/a	n/a
1985 Resolution	n/a	2.369%	2.369%	2.244%
2009 Resolution	0.114%	0.101%	n/a	n/a
Benchmarks:				
(1) One-year CMT	*0.380%*	*0.386%*	*0.386%*	*0.718%*
(2) Three-year CMT	*1.377%*	*1.448%*	*1.448%*	*1.583%*
(3) Five-year CMT	*2.253%*	*2.361%*	*2.361%*	*2.341%*

Duration	**1974 Resolution**	**1985 Resolution**	**2009 Resolution**
Average Duration to Maturity (Years)	0.0	0.0	0.0
Average Duration to Call (Years)	0.0	0.0	0.0

	1974 Resolution		**1985 Resolution**		**2009 Resolution**	
Asset Allocation	Dollar value*	Percentage	Dollar value*	Percentage	Dollar value*	Percentage
Money Market Funds	-	0.00%	-	0.00%	6,216,616.43	19.91%
Federal Agency Coupons	-	0.00%	-	0.00%	-	0.00%
Variable Rate Securities	-	0.00%	-	0.00%	-	0.00%
Repurchase Agreements	-	0.00%	-	0.00%	25,000,000.00	80.09%
Pass Through Securities	-	0.00%	-	0.00%		0.00%
Discount Bonds	-	0.00%	-	0.00%	-	0.00%
Total	-	0.00%	-	0.00%	31,216,616.43	100.00%

**Dollar values are stated as book (amortized cost) value.*

1985 Res Loan Fund Summaries
Interest Earnings
Sorted by Fund - Fund
July 1, 2009 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2009-1 LF (111459900)												
			Subtotal	**27,000,000.00**	**23,748,990.24**	**3,290,785.23**			**2.510**	**80,953.34**	**1,647.94**	**82,601.28**
Fund: 2009-2 LF (133531000)												
			Subtotal	**5,400,000.00**	**0.00**	**808,432.66**			**1.797**	**14,527.34**	**-2.01**	**14,525.33**
			Total	**32,400,000.00**	**23,748,990.24**	**4,099,217.89**			**2.369**	**95,480.68**	**1,645.93**	**97,126.61**

1985 Res Loan Fund Summaries
Interest Earnings
Sorted by Fund - Fund
July 1, 2008 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
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(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2009-1 LF (111459900)												
			Subtotal	**39,700,000.00**	**0.00**	**2,311,565.84**			**2.322**	**106,000.83**	**1,338.38**	**107,339.21**
Fund: 2009-2 LF (133531000)												
			Subtotal	**5,400,000.00**	**0.00**	**404,216.33**			**1.797**	**14,527.34**	**-2.01**	**14,525.33**
			Total	**45,100,000.00**	**0.00**	**2,715,782.17**			**2.244**	**120,528.17**	**1,336.37**	**121,864.54**

2009 Res Loan Funds (merged)
Investments by Issuer
Active Investments
Sorted by Maturity Date
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Morgan Stanley Dean Witter												
9AMRPN0E9	23589	Repurchase Agreements	Fair	25,000,000.00	0.110	25,000,000.00	06/30/2010	0.112	07/06/2010	5		
		Subtotal and Average		**25,000,000.00**		**25,000,000.00**		**0.112**		**5**		
		Total and Average		**25,000,000.00**		**25,000,000.00**		**0.112**		**5**		

2009 Res Loan Fund Summary
Investments by All Types
Active Investments
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer		Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Repurchase Agreements											
				Subtotal	**25,000,000.00**		**25,000,000.00**				
				Total	**25,000,000.00**		**25,000,000.00**				

2009 Res Loan Fund Summary
Interest Earnings
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2009-A LF (133531100)												
			Subtotal	**500,000.00**	**500,000.00**	**175,824.18**			**0.142**	**62.23**	**0.00**	**62.23**
Fund: 2010-A LF (133531200)												
			Subtotal	**25,000,000.00**	**0.00**	**2,197,802.20**			**0.112**	**611.11**	**0.00**	**611.11**
			Total	**25,500,000.00**	**500,000.00**	**2,373,626.37**			**0.114**	**673.34**	**0.00**	**673.34**

2009 Res Loan Fund Summary
Interest Earnings
Sorted by Fund - Fund
July 1, 2009 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2009-A LF (133531100)												
			Subtotal	**48,885,000.00**	**0.00**	**2,766,097.85**			**0.099**	**2,735.13**	**-0.76**	**2,734.37**
Fund: 2010-A LF (133531200)												
			Subtotal	**25,000,000.00**	**0.00**	**547,945.21**			**0.112**	**611.11**	**0.00**	**611.11**
			Total	**73,885,000.00**	**0.00**	**3,314,043.06**			**0.101**	**3,346.24**	**-0.76**	**3,345.48**

2009 Res Loan Funds (merged)
Purchases Report
Sorted by Source - Purchase Date
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
Purchased from: External Transaction													
9AMRPN0E9	23589	0910A1	MC3	MSDW	25,000,000.00	06/23/2010	07/06 - At Maturity	25,000,000.00		0.110	07/06/2010	0.112	25,000,000.00
				Subtotal	**25,000,000.00**			**25,000,000.00**	**0.00**				**25,000,000.00**
				Total Purchases	**25,000,000.00**			**25,000,000.00**	**0.00**				**25,000,000.00**

2009 Res Loan Funds (merged)
Maturity Report
Sorted by Maturity Date
Amounts due during April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
9AMRPM084	23233	0909A1	MC3	UBS	500,000.00	05/03/2010	03/31/2010	0.140	500,000.00	64.17	500,064.17	64.17
			Total Maturities		**500,000.00**				**500,000.00**	**64.17**	**500,064.17**	**64.17**

FLOAT/EQUITY FUNDS

DESCRIPTION

Float Funds are considered to be the portion of funds at any given time in the various funds and accounts that will be needed for the next scheduled semi-annual Debt Service payment or for bond call from mortgage prepayment proceeds. Any excess that accumulates in the accounts is considered *Equity Funds.* These funds represent the cumulative net gain in any fund or group of funds. For both the Float and Equity funds, THDA's investment objective is a balancing act: to maximize earnings while achieving sufficient liquidity at January 1 and July 1 to meet debt service and bond call requirements.

The following funds hold the Float/Equity funds:

Revenue Fund (1974 Resolution):

- Revenue Account
- Prepayment Account

Revenue Fund (1985 Resolution):

- Debt Service & Expense Account (DS&E)
- Non-Mortgage Receipts Account (NMR)

Revenue Fund (2009 Resolution):

- Debt Service & Expense Account (DS&E)
- Non-Mortgage Receipts Account (NMR)

The chart below depicts where the General Bond Resolutions specify the different types of receipts be deposited and held:

	1974 Resolution	
	Revenue Account	Pre-payment Account
Mortgage Loan Principal & Interest	X	
Prepayment & Foreclosure Receipts		X
Interest on Non-Mortgage Investments	X	

	1985 Resolution		2009 Resolution	
	DS&E Account	NMR Account	DS&E Account	NMR Account
Mortgage Loan Principal & Interest	X		X	
Prepayment & Foreclosure Receipts	X		X	
Interest on Non-Mortgage Investments		X		X

There is no compelling reason for the Resolutions to be structured differently at the present time. When the Agency began operations in 1974, funds were very limited and debt service was monitored monthly. Each month 1/12th of the annual Debt Service Requirement for the current year was required to be retained in the Revenue Fund and any excess was transferred to the General Fund. If less than the monthly requirement was collected in any month a transfer was made from the General Fund in the amount of that month's deficit. After THDA became financially stronger this requirement was removed in a revision of the 1974 Resolution.

THDA QUARTERLY INVESTMENT REPORT
FLOAT / EQUITY FUNDS
June 30, 2010

Historical Fund Balances	**1974 Resolution**		**1985 Resolution**		**2009 Resolution**	
	Amortized Cost	Market Value	Amortized Cost	Market Value	Amortized Cost	Market Value
6/30/07	74,499,400.55	73,248,015.14	226,086,970.35	223,612,729.05	61,951,813.85	61,860,754.81
6/30/08	35,847,883.37	35,730,123.44	182,567,040.79	182,372,930.27	20,523,357.38	20,517,529.03
6/30/09	29,240,713.79	29,236,995.77	183,130,569.13	182,686,723.71	49,912,398.15	49,728,131.41
6/30/10	21,756,354.60	21,791,344.56	205,828,183.20	205,874,280.08	6,722,683.44	6,722,683.44

Historical Returns (Yield)	Quarter ending 6/30/2010	Current Fiscal Year	Last 12 Months	Last 24 Months
1974 Resolution	1.509%	1.795%	1.795%	1.859%
1985 Resolution	1.166%	1.233%	1.233%	1.236%
2009 Resolution	0.184%	0.228%	n/a	n/a
Benchmarks:				
(1) One-year CMT	*0.380%*	*0.386%*	*0.386%*	*0.718%*
(2) Three-year CMT	*1.377%*	*1.448%*	*1.448%*	*1.583%*
(3) Five-year CMT	*2.253%*	*2.361%*	*2.361%*	*2.341%*

Duration	**1974 Resolution**	**1985 Resolution**	**2009 Resolution**
Average Duration to Maturity (Years)	0.3	0.0	0.0
Average Duration to Call (Years)	0.2	0.0	0.0

	1974 Resolution		**1985 Resolution**		**2009 Resolution**	
Asset Allocation	Dollar value*	Percentage	Dollar value*	Percentage	Dollar value*	Percentage
Money Market Funds	9,882,857.45	45.43%	76,006,652.55	36.93%	3,622,683.44	53.89%
Federal Agency Coupons	7,873,497.15	36.19%	60,521,455.98	29.40%	-	0.00%
Variable Rate Securities	-	0.00%	-	0.00%	-	0.00%
Repurchase Agreements	3,000,000.00	13.79%	31,800,074.67	15.45%	2,200,000.00	32.73%
Pass Through Securities	-	0.00%	-	0.00%	-	0.00%
Discount Bonds	1,000,000.00	4.60%	37,500,000.00	18.22%	900,000.00	13.39%
Total	21,756,354.60	100.00%	205,828,183.20	100.00%	6,722,683.44	100.00%

**Dollar values are stated as book (amortized cost) value.*

1974 Resolution: Float/Equity
Investments by Issuer
Active Investments
Sorted by Maturity Date
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Federal Home Loan Bank												
3133XPPW8	19370	Federal Agency Coupon Securities	Fair	100,000.00	3.250	101,781.25	06/30/2010	3.250	02/14/2011	228		
3133XPPW8	19371	Federal Agency Coupon Securities	Fair	150,000.00	3.250	152,671.88	06/30/2010	3.250	02/14/2011	228		
3133XPPW8	19372	Federal Agency Coupon Securities	Fair	250,000.00	3.250	254,453.13	06/30/2010	3.250	02/14/2011	228		
3133XYHW8	23465	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XYHW8	23466	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XYHW8	23467	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XYHW8	23468	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XYHW8	23478	Federal Agency Coupon Securities	Fair	500,000.00	0.750	500,156.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133X5QY7	15360	Federal Agency Coupon Securities	Fair	187,500.00	3.150	198,398.44	06/30/2010	3.150	03/28/2014	1,366		
3133X5QY7	15361	Federal Agency Coupon Securities	Fair	93,750.00	3.150	99,199.22	06/30/2010	3.150	03/28/2014	1,366		
3133X5QY7	15362	Federal Agency Coupon Securities	Fair	187,500.00	3.150	198,398.44	06/30/2010	3.150	03/28/2014	1,366		
		Subtotal and Average		**1,868,750.00**		**1,905,183.61**		**2.021**		**430**		
Federal Home Loan Mortgage Cor												
3128X9JP6	23236	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23237	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23238	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23239	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23245	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
		Subtotal and Average		**500,727.85**		**501,116.00**		**3.473**		**27**		
Federal National Mortgage Admi												
313589YU1	22882	Federal Agency Disc. -Amortizing	Fair	1,000,000.00	0.160	1,000,000.00	06/30/2010	0.162	07/01/2010			
3136FJDN8	22201	Federal Agency Coupon Securities	Fair	1,004,019.30	1.350	1,002,187.50	06/30/2010	0.875	12/30/2011	547	09/30/2010	
		Subtotal and Average		**2,004,019.30**		**2,002,187.50**		**0.519**		**274**		
Morgan Stanley Dean Witter												
9AMRPM9B8	23567	Federal Agency Coupon Securities	Fair	4,500,000.00	0.160	4,500,000.00	06/30/2010	0.160	07/01/2010			
		Subtotal and Average		**4,500,000.00**		**4,500,000.00**		**0.160**				
UBS												
9AMRPM0W1	23342	Repurchase Agreements	Fair	3,000,000.00	0.210	3,000,000.00	06/30/2010	0.213	07/01/2010			
		Subtotal and Average		**3,000,000.00**		**3,000,000.00**		**0.213**				

Total and Average	**11,873,497.15**	**11,908,487.11**	**0.667**	**115**

1974 Res: Float/Equity Summary
Investments by All Types
Active Investments
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer		Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities											
				Subtotal	**7,868,750.00**		**7,873,497.15**				
Federal Agency Disc. -Amortizing											
				Subtotal	**1,000,000.00**		**1,000,000.00**				
Repurchase Agreements											
				Subtotal	**3,000,000.00**		**3,000,000.00**				
				Total	**11,868,750.00**		**11,873,497.15**				

1974 Res: Float/Equity Summary
Interest Earnings
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2003-A RF (6076009540)												
			Subtotal	**22,791,000.00**	**12,058,807.48**	**10,057,314.20**			**1.175**	**30,146.53**	**-672.70**	**29,473.83**
Fund: 2003-A Prepay Acct(6076009602)												
			Subtotal	**2,700,000.00**	**1,213,336.91**	**555,739.32**			**2.180**	**3,234.89**	**-214.18**	**3,020.71**
Fund: 1994A RF (6076005599)												
			Subtotal	**3,762,500.00**	**2,581,829.95**	**1,325,463.34**			**1.860**	**6,244.34**	**-97.17**	**6,147.17**
Fund: 1994A PREPAY ACCT (6076005651)												
			Subtotal	**100,000.00**	**100,000.00**	**100,000.00**			**3.259**	**812.50**	**0.00**	**812.50**
Fund: 1994B RF (6076005697												
			Subtotal	**2,818,750.00**	**1,631,640.15**	**1,031,782.19**			**2.264**	**5,957.99**	**-134.01**	**5,823.98**
Fund: 1995A RF (6076005795)												
			Subtotal	**1,912,500.00**	**1,129,751.19**	**1,015,454.15**			**2.728**	**7,029.21**	**-122.44**	**6,906.77**
Fund: 1995B/C RF (6076005900)												
			Subtotal	**2,075,000.00**	**1,079,751.19**	**673,558.69**			**1.992**	**3,468.36**	**-122.44**	**3,345.92**
			Total	**36,159,750.00**	**19,795,116.87**	**14,759,311.90**			**1.509**	**56,893.82**	**-1,362.94**	**55,530.88**

1974 Res: Float/Equity Summary
Interest Earnings
Sorted by Fund - Fund
July 1, 2009 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2003-A RF (6076009540)												
			Subtotal	63,676,000.00	12,175,481.19	11,089,166.08			1.589	186,141.01	-9,887.55	176,253.46
Fund: 2003-A Prepay Acct(6076009602)												
			Subtotal	4,325,000.00	0.00	356,903.61			3.875	14,539.08	-709.81	13,829.27
Fund: 1994A RF (6076005599)												
			Subtotal	10,162,500.00	237,500.00	1,100,266.91			2.001	22,648.81	-634.53	22,014.28
Fund: 1994A PREPAY ACCT (6076005651)												
			Subtotal	100,000.00	100,000.00	100,000.00			3.250	3,250.00	0.00	3,250.00
Fund: 1994B RF (6076005697												
			Subtotal	8,768,750.00	1,175,574.48	1,365,607.88			2.074	28,155.48	168.30	28,323.78
Fund: 1994B PREPAY ACCT (6076005759)												
			Subtotal	100,000.00	0.00	3,835.62			0.183	7.00	0.00	7.00
Fund: 1995A RF (6076005795)												
			Subtotal	5,812,500.00	1,294,324.48	1,238,476.47			2.586	32,207.96	-179.11	32,028.85
Fund: 1995A PREPAY ACCT (6076005857)												
			Subtotal	200,000.00	0.00	7,123.29			0.164	11.67	0.00	11.67
Fund: 1995B/C RF (6076005900)												
			Subtotal	7,075,000.00	1,002,231.24	953,860.40			1.622	15,369.02	103.73	15,472.75
Fund: 1995B/C PRPAY ACC (6076005964)												
			Subtotal	100,000.00	0.00	3,287.67			0.142	4.67	0.00	4.67
			Total	100,319,750.00	15,985,111.39	16,218,527.92			1.795	302,334.70	-11,138.97	291,195.73

1974 Res: Float/Equity Summary
Interest Earnings
Sorted by Fund - Fund
July 1, 2008 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2003-A RF (6076009540)												
			Subtotal	71,876,000.00	0.00	7,027,191.79			1.610	238,298.37	-12,008.54	226,289.83
Fund: 2003-A Prepay Acct(6076009602)												
			Subtotal	4,325,000.00	0.00	178,451.80			3.875	14,539.08	-709.81	13,829.27
Fund: 1994A RF (6076005599)												
			Subtotal	10,162,500.00	287,500.00	684,311.54			2.226	31,101.31	-634.53	30,466.78
Fund: 1994A PREPAY ACCT (6076005651)												
			Subtotal	100,000.00	100,000.00	100,000.00			3.250	6,500.00	0.00	6,500.00
Fund: 1994B RF (6076005697												
			Subtotal	8,768,750.00	293,750.00	915,885.73			2.262	41,376.47	63.19	41,439.66
Fund: 1994B PREPAY ACCT (6076005759)												
			Subtotal	100,000.00	0.00	1,917.81			0.183	7.00	0.00	7.00
Fund: 1995A RF (6076005795)												
			Subtotal	5,812,500.00	537,500.00	955,710.43			2.742	52,696.87	-284.22	52,412.65
Fund: 1995A PREPAY ACCT (6076005857)												
			Subtotal	200,000.00	0.00	3,561.64			0.164	11.67	0.00	11.67
Fund: 1995B/C RF (6076005900)												
			Subtotal	7,075,000.00	0.00	569,032.92			1.507	17,054.04	94.74	17,148.78
Fund: 1995B/C PRPAY ACC (6076005964)												
			Subtotal	100,000.00	0.00	1,643.84			0.142	4.67	0.00	4.67
			Total	108,519,750.00	1,218,750.00	10,437,707.50			1.859	401,589.48	-13,479.17	388,110.31

1974 Resolution: Float/Equity Purchases Report
Sorted by Source - Purchase Date
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
Purchased from: External Transaction													
3128X9JP6	23236	7494A1	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23237	7494B1	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23238	7495A1	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23239	7495B1	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23245	7403A1	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3136FHXW0	23304	7403A1	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
9AMRPM0W1	23342	7403A1	MC3	UBS	3,000,000.00	04/23/2010	07/01 - At Maturity	3,000,000.00		0.210	07/01/2010	0.213	3,000,000.00
9AMRPM3N8	23425	7494A1	MC3	SB	1,000,000.00	05/20/2010	06/01 - At Maturity	1,000,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23426	7494B1	MC3	SB	1,000,000.00	05/20/2010	06/01 - At Maturity	1,000,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23427	7495A1	MC3	SB	600,000.00	05/20/2010	06/01 - At Maturity	600,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23428	7495B1	MC3	SB	800,000.00	05/20/2010	06/01 - At Maturity	800,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23440	7403A1	MC3	SB	2,500,000.00	05/20/2010	06/01 - At Maturity	2,500,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23441	7403A7	MC3	SB	1,500,000.00	05/20/2010	06/01 - At Maturity	1,500,000.00	Sold	0.200	06/01/2010	0.203	0.00
3133XYHW8	23465	7494A1	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00
3133XYHW8	23466	7494B1	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00
3133XYHW8	23467	7495A1	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00
3133XYHW8	23468	7495B1	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00
3133XYHW8	23478	7403A1	FAC	FHLB	500,000.00	05/25/2010	08/25 - Final Pmt.	500,000.00		0.750	08/25/2010	0.750	500,000.00
9AMRPM9B8	23567	7403A1	FAC	MSDW	4,500,000.00	06/17/2010	07/01 - Final Pmt.	4,500,000.00		0.160	07/01/2010	0.160	4,500,000.00
				Subtotal	**16,500,000.00**			**16,501,048.00**	**0.00**				**8,900,727.85**
				Total Purchases	**16,500,000.00**			**16,501,048.00**	**0.00**				**8,900,727.85**

Received = Accrued Interest at Purchase was received by report ending date.

1974 Resolution: Float/Equity
Sales/Call Report
Sorted by Source - Investment Number
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3133X5QY7	15360	7494A1	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	12,500.00	3.150	12,500.00	12,500.00	1,575.00	14,075.00 Call	1,575.00
3133X5QY7	15361	7494B1	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	6,250.00	3.150	6,250.00	6,250.00	787.50	7,037.50 Call	787.50
3133X5QY7	15362	7495A1	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	12,500.00	3.150	12,500.00	12,500.00	1,575.00	14,075.00 Call	1,575.00
3136F3AX4	20898	7403A1	FNMA FAC	02/20/2009	05/24/2010 03/05/2021	441,000.00	5.250	441,000.00	441,000.00	5,080.69	446,080.69 Sale	5,080.69
3133XKSH9	22441	7403A1	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22442	7403A7	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
31398AQX3	22539	7403A1	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	500,000.00	5.000	511,784.58	500,000.00	12,500.00	512,500.00 Call	715.42
31398AQX3	22540	7403A7	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	250,000.00	5.000	255,892.29	250,000.00	6,250.00	256,250.00 Call	357.71
3133XWJ91	22573	7494A1	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22574	7494B1	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22575	7495A1	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22576	7495B1	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22599	7403A1	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	250,000.00	1.500	250,000.00	250,000.00	937.50	250,937.50 Call	937.50
3133XVCD1	22625	7403A1	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3128X83B6	22638	7494B1	FHLMC FAC	01/29/2010	06/30/2010 12/30/2013	100,000.00	3.200	101,265.07	100,000.00	1,600.00	101,600.00 Call	334.93
3128X83B6	22639	7495A1	FHLMC FAC	01/29/2010	06/30/2010 12/30/2013	100,000.00	3.200	101,265.07	100,000.00	1,600.00	101,600.00 Call	334.93
3128X83B6	22640	7495B1	FHLMC FAC	01/29/2010	06/30/2010 12/30/2013	100,000.00	3.200	101,265.07	100,000.00	1,600.00	101,600.00 Call	334.93
3128X83B6	22641	7403A1	FHLMC FAC	01/29/2010	06/30/2010 12/30/2013	200,000.00	3.200	202,530.12	200,000.00	3,200.00	203,200.00 Call	669.88

V - Security with variable rate change.

1974 Resolution: Float/Equity
Sales/Call Report
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3133XLEF6	22717	7403A1	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
31331SVA8	22733	7403A1	FFCB FAC	02/19/2010	04/21/2010 04/21/2020	100,000.00	5.450	102,622.00	100,000.00	2,725.00	102,725.00 Call	103.00
31359MB69	22756	7403A1	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	500,000.00	5.000	512,185.68	500,000.00	12,500.00	512,500.00 Call	314.32
3133XLEF6	22778	7494A1	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	200,000.00	6.375	206,034.65	200,000.00	6,375.00	206,375.00 Call	340.35
3133XLEF6	22779	7494B1	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22780	7495A1	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22781	7495B1	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22797	7403A1	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	200,000.00	6.375	206,034.65	200,000.00	6,375.00	206,375.00 Call	340.35
3128X9TZ3	22845	7494A1	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	200,000.00	2.050	200,703.56	200,000.00	1,025.00	201,025.00 Call	321.44
3128X9TZ3	22846	7494B1	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	200,000.00	2.050	200,703.56	200,000.00	1,025.00	201,025.00 Call	321.44
3128X9TZ3	22847	7495A1	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22848	7495B1	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22861	7403A1	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	500,000.00	2.050	501,758.91	500,000.00	2,562.50	502,562.50 Call	803.59
31331YH78	22982	7403A1	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	100,000.00	4.700	102,293.14	100,000.00	2,350.00	102,350.00 Call	56.86
3135A0Y29	23060	7403A1	FNMA FAC	03/19/2010	06/15/2010 06/15/2022	250,000.00	5.750	256,670.40	250,000.00	7,187.50	257,187.50 Sale	517.10
3136FJNG2	23063	7494B1	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23077	7403A1	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23078	7403A7	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FHXW0	23304	7403A1	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
					Subtotal	**6,622,250.00**		**6,722,377.28**	**6,622,250.00**	**120,216.94**	**6,742,466.94**	**20,089.66**
					Total Sales	**6,622,250.00**		**6,722,377.28**	**6,622,250.00**	**120,216.94**	**6,742,466.94**	**20,089.66**

1974 Resolution: Float/Equity
Maturity Report
Sorted by Maturity Date
Amounts due during April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
9AMRPM076	23099	7494A1	MC3	MSDW	400,000.00	04/15/2010	03/30/2010	0.140	400,000.00	24.89	400,024.89	24.89
9AMRPM076	23100	7494B1	MC3	MSDW	400,000.00	04/15/2010	03/30/2010	0.140	400,000.00	24.89	400,024.89	24.89
9AMRPM076	23101	7495B1	MC3	MSDW	300,000.00	04/15/2010	03/30/2010	0.140	300,000.00	18.67	300,018.67	18.67
9AMRPM076	23123	7403A1	MC3	MSDW	2,000,000.00	04/15/2010	03/30/2010	0.140	2,000,000.00	124.44	2,000,124.44	124.44
9AMRPM076	23124	7403A7	MC3	MSDW	600,000.00	04/15/2010	03/30/2010	0.140	600,000.00	37.33	600,037.33	37.33
9AMRPM084	23190	7494A1	MC3	UBS	1,500,000.00	05/03/2010	03/31/2010	0.140	1,500,000.00	192.50	1,500,192.50	192.50
9AMRPM084	23191	7494B1	MC3	UBS	400,000.00	05/03/2010	03/31/2010	0.140	400,000.00	51.33	400,051.33	51.33
9AMRPM084	23192	7495A1	MC3	UBS	300,000.00	05/03/2010	03/31/2010	0.140	300,000.00	38.50	300,038.50	38.50
9AMRPM084	23193	7495B1	MC3	UBS	400,000.00	05/03/2010	03/31/2010	0.140	400,000.00	51.33	400,051.33	51.33
9AMRPM084	23214	7403A1	MC3	UBS	3,000,000.00	05/03/2010	03/31/2010	0.140	3,000,000.00	385.00	3,000,385.00	385.00
9AMRPM3N8	23425	7494A1	MC3	SB	1,000,000.00	06/01/2010	05/20/2010	0.200	1,000,005.56	72.22	1,000,072.22	66.66
9AMRPM3N8	23426	7494B1	MC3	SB	1,000,000.00	06/01/2010	05/20/2010	0.200	1,000,005.56	72.22	1,000,072.22	66.66
9AMRPM3N8	23427	7495A1	MC3	SB	600,000.00	06/01/2010	05/20/2010	0.200	600,003.33	43.33	600,043.33	40.00
9AMRPM3N8	23428	7495B1	MC3	SB	800,000.00	06/01/2010	05/20/2010	0.200	800,004.44	57.78	800,057.78	53.34
9AMRPM3N8	23440	7403A1	MC3	SB	2,500,000.00	06/01/2010	05/20/2010	0.200	2,500,013.89	180.56	2,500,180.56	166.67
9AMRPM3N8	23441	7403A7	MC3	SB	1,500,000.00	06/01/2010	05/20/2010	0.200	1,500,008.33	108.33	1,500,108.33	100.00
313385YT7	23163	7403A1	AFD	FHLB	1,000,000.00	06/30/2010	03/31/2010		1,000,000.00	0.00	1,000,000.00	0.00
			Total Maturities		**17,700,000.00**				**17,700,041.11**	**1,483.32**	**17,701,483.32**	**1,442.21**

1985 Resolution Float/Equity
Investments by Issuer
Active Investments
Sorted by Maturity Date
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Federal Home Loan Bank												
313385YU4	23371	Federal Agency Disc. -Amortizing	Fair	400,000.00	0.120	400,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23372	Federal Agency Disc. -Amortizing	Fair	400,000.00	0.120	400,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23373	Federal Agency Disc. -Amortizing	Fair	400,000.00	0.120	400,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23374	Federal Agency Disc. -Amortizing	Fair	400,000.00	0.120	400,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23375	Federal Agency Disc. -Amortizing	Fair	100,000.00	0.120	100,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23376	Federal Agency Disc. -Amortizing	Fair	400,000.00	0.120	400,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23377	Federal Agency Disc. -Amortizing	Fair	200,000.00	0.120	200,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23378	Federal Agency Disc. -Amortizing	Fair	1,800,000.00	0.120	1,800,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23379	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.120	500,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23380	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.120	500,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23381	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.120	500,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23382	Federal Agency Disc. -Amortizing	Fair	1,000,000.00	0.120	1,000,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23383	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.120	500,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23384	Federal Agency Disc. -Amortizing	Fair	400,000.00	0.120	400,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23385	Federal Agency Disc. -Amortizing	Fair	700,000.00	0.120	700,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23386	Federal Agency Disc. -Amortizing	Fair	600,000.00	0.120	600,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23387	Federal Agency Disc. -Amortizing	Fair	2,000,000.00	0.120	2,000,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23388	Federal Agency Disc. -Amortizing	Fair	1,500,000.00	0.120	1,500,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23389	Federal Agency Disc. -Amortizing	Fair	2,000,000.00	0.120	2,000,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23390	Federal Agency Disc. -Amortizing	Fair	2,000,000.00	0.120	2,000,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23391	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.120	500,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23392	Federal Agency Disc. -Amortizing	Fair	800,000.00	0.120	800,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23393	Federal Agency Disc. -Amortizing	Fair	800,000.00	0.120	800,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23394	Federal Agency Disc. -Amortizing	Fair	1,500,000.00	0.120	1,500,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23395	Federal Agency Disc. -Amortizing	Fair	700,000.00	0.120	700,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23396	Federal Agency Disc. -Amortizing	Fair	1,500,000.00	0.120	1,500,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23397	Federal Agency Disc. -Amortizing	Fair	1,500,000.00	0.120	1,500,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23398	Federal Agency Disc. -Amortizing	Fair	800,000.00	0.120	800,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23399	Federal Agency Disc. -Amortizing	Fair	900,000.00	0.120	900,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23400	Federal Agency Disc. -Amortizing	Fair	1,200,000.00	0.120	1,200,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23401	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.120	500,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23402	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.120	500,000.00	06/30/2010	0.122	07/01/2010			
313385YU4	23403	Federal Agency Disc. -Amortizing	Fair	1,000,000.00	0.120	1,000,000.00	06/30/2010	0.122	07/01/2010			
3133XPPW8	19374	Federal Agency Coupon Securities	Fair	100,000.00	3.250	101,781.25	06/30/2010	3.250	02/14/2011	228		

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
3133XPPW8	19376	Federal Agency Coupon Securities	Fair	100,000.00	3.250	101,781.25	06/30/2010	3.250	02/14/2011	228		
3133XYHW8	23469	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XYHW8	23470	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XYHW8	23471	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XYHW8	23472	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XYHW8	23473	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XYHW8	23474	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XYHW8	23475	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XYHW8	23476	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133XYHW8	23477	Federal Agency Coupon Securities	Fair	100,000.00	0.750	100,031.25	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133X5QY7	15365	Federal Agency Coupon Securities	Fair	37,500.00	3.150	39,679.69	06/30/2010	3.150	03/28/2014	1,366		
3133X5QY7	15368	Federal Agency Coupon Securities	Fair	37,500.00	3.150	39,679.69	06/30/2010	3.150	03/28/2014	1,366		
3133X5QY7	15369	Federal Agency Coupon Securities	Fair	93,750.00	3.150	99,199.22	06/30/2010	3.150	03/28/2014	1,366		
3133X5QY7	15371	Federal Agency Coupon Securities	Fair	93,750.00	3.150	99,199.22	06/30/2010	3.150	03/28/2014	1,366		
3133X5QY7	15372	Federal Agency Coupon Securities	Fair	93,750.00	3.150	99,199.22	06/30/2010	3.150	03/28/2014	1,366		
3133X5QY7	15373	Federal Agency Coupon Securities	Fair	93,750.00	3.150	99,199.22	06/30/2010	3.150	03/28/2014	1,366		
3133X5QY7	15374	Federal Agency Coupon Securities	Fair	93,750.00	3.150	99,199.22	06/30/2010	3.150	03/28/2014	1,366		
3133X5QY7	15375	Federal Agency Coupon Securities	Fair	93,750.00	3.150	99,199.22	06/30/2010	3.150	03/28/2014	1,366		
3133X5QY7	15376	Federal Agency Coupon Securities	Fair	56,250.00	3.150	59,519.53	06/30/2010	3.150	03/28/2014	1,366		
		Subtotal and Average		**30,293,750.00**		**30,337,917.98**		**0.230**		**34**		
Federal Home Loan Mortgage Cor												
3128X9JP6	23241	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23242	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23243	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23244	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23246	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23247	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23248	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23249	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23250	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23251	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23252	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23253	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23254	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23255	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23256	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23257	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23258	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
3128X9JP6	23259	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
3128X9JP6	23260	Federal Agency Coupon Securities	Fair	100,145.57	3.750	100,223.20	06/30/2010	3.473	07/28/2010	27	07/28/2010	
		Subtotal and Average		**1,902,765.83**		**1,904,240.80**		**3.473**		**27**		
Federal National Mortgage Admi												
313589YU1	22868	Federal Agency Disc. -Amortizing	Fair	200,000.00	0.160	200,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22869	Federal Agency Disc. -Amortizing	Fair	200,000.00	0.160	200,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22870	Federal Agency Disc. -Amortizing	Fair	200,000.00	0.160	200,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22871	Federal Agency Disc. -Amortizing	Fair	200,000.00	0.160	200,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22872	Federal Agency Disc. -Amortizing	Fair	200,000.00	0.160	200,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22873	Federal Agency Disc. -Amortizing	Fair	200,000.00	0.160	200,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22874	Federal Agency Disc. -Amortizing	Fair	200,000.00	0.160	200,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22875	Federal Agency Disc. -Amortizing	Fair	200,000.00	0.160	200,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22877	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.160	500,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22878	Federal Agency Disc. -Amortizing	Fair	900,000.00	0.160	900,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22879	Federal Agency Disc. -Amortizing	Fair	200,000.00	0.160	200,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22880	Federal Agency Disc. -Amortizing	Fair	600,000.00	0.160	600,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22881	Federal Agency Disc. -Amortizing	Fair	300,000.00	0.160	300,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22883	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.160	500,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22884	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.160	500,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22885	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.160	500,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22886	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.160	500,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22887	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.160	500,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22888	Federal Agency Disc. -Amortizing	Fair	1,000,000.00	0.160	1,000,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22889	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.160	500,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	22890	Federal Agency Disc. -Amortizing	Fair	500,000.00	0.160	500,000.00	06/30/2010	0.162	07/01/2010			
313589YU1	23483	Federal Agency Disc. -Amortizing	Fair	400,000.00	0.158	400,000.00	06/30/2010	0.160	07/01/2010			
3136FJLE9	22131	Federal Agency Coupon Securities	Fair	124,940.15	4.000	125,468.75	06/30/2010	4.052	08/12/2010	42	08/12/2010	
		Subtotal and Average		**9,124,940.15**		**9,125,468.75**		**0.215**		**0**		
Morgan Stanley Dean Witter												
9AMRPM9B8	23560	Federal Agency Coupon Securities	Fair	200,000.00	0.160	200,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23561	Federal Agency Coupon Securities	Fair	200,000.00	0.160	200,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23562	Federal Agency Coupon Securities	Fair	1,700,000.00	0.160	1,700,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23563	Federal Agency Coupon Securities	Fair	700,000.00	0.160	700,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23564	Federal Agency Coupon Securities	Fair	100,000.00	0.160	100,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23565	Federal Agency Coupon Securities	Fair	1,000,000.00	0.160	1,000,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23566	Federal Agency Coupon Securities	Fair	1,000,000.00	0.160	1,000,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23568	Federal Agency Coupon Securities	Fair	1,100,000.00	0.160	1,100,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23569	Federal Agency Coupon Securities	Fair	2,000,000.00	0.160	2,000,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23570	Federal Agency Coupon Securities	Fair	1,000,000.00	0.160	1,000,000.00	06/30/2010	0.160	07/01/2010			

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
9AMRPM9B8	23571	Federal Agency Coupon Securities	Fair	1,700,000.00	0.160	1,700,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23572	Federal Agency Coupon Securities	Fair	1,700,000.00	0.160	1,700,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23573	Federal Agency Coupon Securities	Fair	2,800,000.00	0.160	2,800,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23574	Federal Agency Coupon Securities	Fair	4,700,000.00	0.160	4,700,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23575	Federal Agency Coupon Securities	Fair	4,500,000.00	0.160	4,500,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23576	Federal Agency Coupon Securities	Fair	5,300,000.00	0.160	5,300,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23577	Federal Agency Coupon Securities	Fair	3,700,000.00	0.160	3,700,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23578	Federal Agency Coupon Securities	Fair	5,400,000.00	0.160	5,400,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23579	Federal Agency Coupon Securities	Fair	5,600,000.00	0.160	5,600,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23580	Federal Agency Coupon Securities	Fair	5,000,000.00	0.160	5,000,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23581	Federal Agency Coupon Securities	Fair	1,600,000.00	0.160	1,600,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23582	Federal Agency Coupon Securities	Fair	1,500,000.00	0.160	1,500,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23583	Federal Agency Coupon Securities	Fair	3,000,000.00	0.160	3,000,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23584	Federal Agency Coupon Securities	Fair	200,000.00	0.160	200,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM9B8	23585	Federal Agency Coupon Securities	Fair	1,000,000.00	0.160	1,000,000.00	06/30/2010	0.160	07/01/2010			
9AMRPM639	23511	Repurchase Agreements	Fair	200,000.00	0.200	200,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23512	Repurchase Agreements	Fair	100,000.00	0.200	100,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23513	Repurchase Agreements	Fair	200,000.00	0.200	200,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23514	Repurchase Agreements	Fair	200,000.00	0.200	200,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23515	Repurchase Agreements	Fair	200,000.00	0.200	200,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23516	Repurchase Agreements	Fair	300,000.00	0.200	300,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23517	Repurchase Agreements	Fair	700,000.00	0.200	700,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23518	Repurchase Agreements	Fair	600,000.00	0.200	600,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23519	Repurchase Agreements	Fair	400,000.00	0.200	400,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23520	Repurchase Agreements	Fair	800,000.00	0.200	800,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23521	Repurchase Agreements	Fair	700,000.00	0.200	700,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23522	Repurchase Agreements	Fair	600,000.00	0.200	600,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23523	Repurchase Agreements	Fair	600,000.00	0.200	600,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23524	Repurchase Agreements	Fair	300,000.00	0.200	300,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23525	Repurchase Agreements	Fair	200,000.00	0.200	200,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23526	Repurchase Agreements	Fair	500,000.00	0.200	500,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23527	Repurchase Agreements	Fair	500,000.00	0.200	500,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23528	Repurchase Agreements	Fair	500,000.00	0.200	500,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23529	Repurchase Agreements	Fair	400,000.00	0.200	400,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23530	Repurchase Agreements	Fair	600,000.00	0.200	600,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23531	Repurchase Agreements	Fair	600,000.00	0.200	600,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23532	Repurchase Agreements	Fair	700,000.00	0.200	700,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23533	Repurchase Agreements	Fair	300,000.00	0.200	300,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23534	Repurchase Agreements	Fair	400,000.00	0.200	400,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23535	Repurchase Agreements	Fair	500,000.00	0.200	500,000.00	06/30/2010	0.203	07/01/2010			

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
9AMRPM639	23536	Repurchase Agreements	Fair	300,000.00	0.200	300,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23537	Repurchase Agreements	Fair	400,000.00	0.200	400,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23538	Repurchase Agreements	Fair	400,000.00	0.200	400,000.00	06/30/2010	0.203	07/01/2010			
9AMRPM639	23539	Repurchase Agreements	Fair	600,000.00	0.200	600,000.00	06/30/2010	0.203	07/01/2010			
		Subtotal and Average		**69,500,000.00**		**69,500,000.00**		**0.168**				
UBS												
9AMRPM0W1	23325	Repurchase Agreements	Fair	400,000.00	0.210	400,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23326	Repurchase Agreements	Fair	400,000.00	0.210	400,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23327	Repurchase Agreements	Fair	300,000.00	0.210	300,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23328	Repurchase Agreements	Fair	200,000.00	0.210	200,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23329	Repurchase Agreements	Fair	100,000.00	0.210	100,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23330	Repurchase Agreements	Fair	400,000.00	0.210	400,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23331	Repurchase Agreements	Fair	200,000.00	0.210	200,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23332	Repurchase Agreements	Fair	600,000.00	0.210	600,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23334	Repurchase Agreements	Fair	700,000.00	0.210	700,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23335	Repurchase Agreements	Fair	1,400,000.00	0.210	1,400,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23336	Repurchase Agreements	Fair	500,000.00	0.210	500,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23337	Repurchase Agreements	Fair	400,000.00	0.210	400,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23338	Repurchase Agreements	Fair	500,000.00	0.210	500,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23339	Repurchase Agreements	Fair	300,000.00	0.210	300,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23340	Repurchase Agreements	Fair	400,000.00	0.210	400,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23341	Repurchase Agreements	Fair	400,000.00	0.210	400,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23343	Repurchase Agreements	Fair	700,000.00	0.210	700,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23344	Repurchase Agreements	Fair	500,000.00	0.210	500,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23345	Repurchase Agreements	Fair	1,000,000.00	0.210	1,000,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23346	Repurchase Agreements	Fair	1,000,000.00	0.210	1,000,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23347	Repurchase Agreements	Fair	300,000.00	0.210	300,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23348	Repurchase Agreements	Fair	500,000.00	0.210	500,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23349	Repurchase Agreements	Fair	600,000.00	0.210	600,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23350	Repurchase Agreements	Fair	400,000.00	0.210	400,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23351	Repurchase Agreements	Fair	500,000.00	0.210	500,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23352	Repurchase Agreements	Fair	300,000.00	0.210	300,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23353	Repurchase Agreements	Fair	200,000.00	0.210	200,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23354	Repurchase Agreements	Fair	400,000.00	0.210	400,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23355	Repurchase Agreements	Fair	700,000.00	0.210	700,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23356	Repurchase Agreements	Fair	900,000.00	0.210	900,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23357	Repurchase Agreements	Fair	500,000.00	0.210	500,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23358	Repurchase Agreements	Fair	1,000,000.00	0.210	1,000,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23359	Repurchase Agreements	Fair	500,000.00	0.210	500,000.00	06/30/2010	0.213	07/01/2010			

1985 Resolution Float/Equity
Investments by Issuer
Sorted by Maturity Date

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
9AMRPM0W1	23360	Repurchase Agreements	Fair	600,000.00	0.210	600,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23361	Repurchase Agreements	Fair	800,000.00	0.210	800,000.00	06/30/2010	0.213	07/01/2010			
9AMRPM0W1	23479	Repurchase Agreements	Fair	400,074.67	0.210	400,000.00	06/30/2010	0.213	07/01/2010			
		Subtotal and Average		**19,000,074.67**		**19,000,000.00**		**0.213**				
		Total and Average		**129,821,530.65**		**129,867,627.53**		**0.241**		**8**		

85 Res Float/Equity Summary
Investments by All Types
Active Investments
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer		Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities											
				Subtotal	**60,518,750.00**		**60,521,455.98**				
Federal Agency Disc. -Amortizing											
				Subtotal	**37,500,000.00**		**37,500,000.00**				
Repurchase Agreements											
				Subtotal	**31,800,000.00**		**31,800,074.67**				
				Total	**129,818,750.00**		**129,821,530.65**				

85 Res Float/Equity Summary
Interest Earnings
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2000-1 DSE (6076007132)												
			Subtotal	**1,875,000.00**	**1,380,275.28**	**619,464.34**			**1.412**	**2,232.76**	**-51.81**	**2,180.95**
Fund: 2000-2 DSE (6076007196)												
			Subtotal	**6,739,000.00**	**4,673,240.66**	**3,300,149.69**			**1.337**	**10,838.52**	**162.39**	**11,000.91**
Fund: 2001-1 DS&E (6076007258)												
			Subtotal	**6,618,750.00**	**3,745,000.64**	**3,651,501.19**			**1.093**	**9,719.38**	**228.01**	**9,947.39**
Fund: 2001-1 NMRA (6076007294)												
			Subtotal	**2,600,000.00**	**1,405,623.59**	**493,491.27**			**0.667**	**878.73**	**-57.73**	**821.00**
Fund: 2001-2 DSE (6076007310)												
			Subtotal	**4,118,750.00**	**1,935,513.93**	**2,086,263.60**			**0.999**	**5,058.34**	**139.61**	**5,197.95**
Fund: 2001-3 DSE (6076007374)												
			Subtotal	**4,018,750.00**	**2,339,708.78**	**2,375,825.70**			**1.350**	**7,797.12**	**200.92**	**7,998.04**
Fund: 2002-1 DS&E (6076007436)												
			Subtotal	**4,975,000.00**	**2,499,096.07**	**2,551,813.49**			**1.365**	**8,690.77**	**-4.70**	**8,686.07**
Fund: 2002-2 DS&E (6076007490)												
			Subtotal	**5,475,000.00**	**1,991,054.75**	**2,337,557.31**			**1.072**	**6,229.42**	**17.24**	**6,246.66**
Fund: 2003-1 DSE (6076008480)												
			Subtotal	**3,581,250.00**	**1,902,253.12**	**1,889,172.48**			**1.650**	**7,735.29**	**36.04**	**7,771.33**
Fund: 2003-2 DSE (6076009210)												
			Subtotal	**4,575,000.00**	**1,679,229.06**	**1,384,788.30**			**0.477**	**1,577.27**	**69.25**	**1,646.52**

85 Res Float/Equity Summary
Interest Earnings
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2003-3 DSE (6076009899)												
			Subtotal	4,975,000.00	1,983,248.28	2,097,765.59			0.527	2,696.99	59.15	2,756.14
Fund: 2004-1 DSE (6076010333)												
			Subtotal	6,675,000.00	3,087,010.80	2,679,129.93			0.700	4,519.90	157.73	4,677.63
Fund: 2004-2 DS&E (6076010716)												
			Subtotal	10,375,000.00	5,130,762.07	5,465,588.99			1.798	24,407.13	94.15	24,501.28
Fund: 2004-3 DSE (6076011261)												
			Subtotal	10,162,500.00	4,595,086.34	4,794,361.90			0.958	11,052.67	393.21	11,445.88
Fund: 2005-1 DSE (6076011546)												
			Subtotal	8,425,000.00	3,453,171.12	3,416,423.07			1.259	10,611.99	112.36	10,724.35
Fund: 2005-2 DSE (6076011948)												
			Subtotal	10,525,000.00	4,077,472.95	4,758,818.41			1.961	23,326.71	-65.74	23,260.97
Fund: 2006-1 DSE (6076012288)												
			Subtotal	11,825,000.00	4,570,675.89	4,320,765.75			1.853	20,181.01	-224.98	19,956.03
Fund: 2006-2 DS&E (6076012340)												
			Subtotal	10,275,000.00	2,901,377.93	3,314,310.74			1.325	11,053.15	-104.15	10,949.00
Fund: 2006-3 DSE (106597020)												
			Subtotal	12,325,000.00	4,250,267.89	4,318,402.74			1.122	11,970.57	106.85	12,077.42
Fund: 2007-1 DS&E (111459020)												
			Subtotal	10,025,000.00	3,750,025.17	3,731,088.82			1.126	10,265.97	204.53	10,470.50
Fund: 2007-2 DS&E (111459120)												
			Subtotal	10,935,000.00	3,957,651.02	3,661,424.81			1.087	9,788.04	133.28	9,921.32
Fund: 2007-2 NMRA (111459130)												
			Subtotal	200,000.00	0.00	26,373.77			0.203	13.33	0.00	13.33
Fund: 2007-3 DSE (111459220)												
			Subtotal	14,925,000.00	5,201,197.29	5,099,675.38			0.906	11,130.08	394.61	11,524.69

85 Res Float/Equity Summary
Interest Earnings
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2007-3 NMRA (111459230)												
			Subtotal	200,000.00	0.00	26,373.77			0.203	13.33	0.00	13.33
Fund: 2007-4 DSE (111459420)												
			Subtotal	15,075,000.00	6,200,916.32	5,897,905.27			0.805	11,247.84	596.45	11,844.29
Fund: 2008-1 DSE (111459520)												
			Subtotal	6,975,000.00	2,499,371.96	2,675,645.65			1.547	10,582.95	-264.33	10,318.62
Fund: 2008-2 DSE (111459620)												
			Subtotal	6,575,000.00	2,992,744.84	2,549,336.37			1.022	6,437.58	59.40	6,496.98
Fund: 2008-3 DSE (111459720)												
			Subtotal	11,025,000.00	3,752,475.72	4,614,610.27			1.018	11,476.33	230.65	11,706.98
Fund: 2008-4 DSE (111459820)												
			Subtotal	2,700,000.00	801,459.50	1,335,886.98			0.607	1,901.94	118.14	2,020.08
Fund: 2009-1 DSE (111459920)												
			Subtotal	3,025,000.00	826,459.50	1,340,708.96			0.279	786.48	146.11	932.59
Fund: 2009-2 DSE (133531020)												
			Subtotal	4,825,000.00	1,029,522.56	1,913,168.48			0.636	2,881.57	149.67	3,031.24
Fund: 1985 A-L DSE (6076006017)												
			Subtotal	700,000.00	701,533.66	214,941.23			0.745	407.32	-8.05	399.27
Fund: 1995-1 DSE (6076006259)												
			Subtotal	50,000.00	50,000.00	14,285.71			1.521	54.17	0.00	54.17
Fund: 1996-1 DSE (6076006311)												
			Subtotal	350,000.00	350,940.99	100,143.50			0.586	161.70	-15.34	146.36
Fund: 1996-2 DSE (6076006375)												
			Subtotal	550,000.00	550,000.00	215,384.62			1.681	902.44	0.00	902.44
Fund: 1996-3 DSE (6076006428)												
			Subtotal	1,500,000.00	900,804.93	470,966.17			0.663	710.88	67.26	778.14

85 Res Float/Equity Summary
Interest Earnings
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 1996-4 DSE (6076006464)												
			Subtotal	550,000.00	550,940.99	130,912.73			0.482	172.58	-15.34	157.24
Fund: 1996-5 DSE (6076006525)												
			Subtotal	1,912,500.00	920,742.78	1,088,072.32			1.007	2,605.04	127.46	2,732.50
Fund: 1997-1 DSE (6076006589)												
			Subtotal	2,343,750.00	1,058,705.65	1,285,942.20			1.189	3,716.98	95.38	3,812.36
Fund: 1997-1 NMRA (6076006623)												
			Subtotal	100,000.00	100,000.00	35,164.84			0.142	12.44	0.00	12.44
Fund: 1997-2 DSE (6076006641)												
			Subtotal	1,550,000.00	655,387.48	968,402.84			0.956	2,177.02	130.98	2,308.00
Fund: 1997-3 DSE (6076006712)												
			Subtotal	525,000.00	529,505.57	323,268.15			3.885	3,180.44	-49.50	3,130.94
Fund: 1997-3 NMRA (6076006758)												
			Subtotal	200,000.00	200,000.00	30,769.23			0.142	10.88	0.00	10.88
Fund: 1998-1 DSE (6076006776)												
			Subtotal	1,443,750.00	852,942.15	942,251.45			1.124	2,502.18	139.18	2,641.36
Fund: 1998-2 DSE (6076006838)												
			Subtotal	500,000.00	302,979.23	429,301.14			1.544	1,598.58	54.10	1,652.68
Fund: 1998-3 DSE (6076006892)												
			Subtotal	2,450,000.00	1,455,305.56	1,472,115.71			0.737	2,490.78	215.76	2,706.54
Fund: 1999-1 DSE (6076006954)												
			Subtotal	1,575,000.00	882,756.90	988,870.47			1.198	2,853.83	100.61	2,954.44
Fund: 1999-2 DSE (6076007016)												
			Subtotal	6,168,750.00	1,687,851.66	2,711,245.59			0.778	4,933.30	323.46	5,256.76
Fund: 1999-3 DSE (6076007070)												
			Subtotal	2,975,000.00	1,687,001.83	1,073,662.28			1.651	4,385.41	34.66	4,420.07

85 Res Float/Equity Summary
Interest Earnings
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
			Total	**242,067,750.00**	**102,049,292.41**	**101,223,493.22**			**1.166**	**289,979.13**	**4,236.93**	**294,216.06**

85 Res Float/Equity Summary
Interest Earnings
Sorted by Fund - Fund
July 1, 2009 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2000-1 DSE (6076007132)												
			Subtotal	5,000,000.00	810,249.50	685,561.99			2.617	18,393.32	-452.88	17,940.44
Fund: 2000-2 DSE (6076007196)												
			Subtotal	18,554,000.00	2,117,918.49	2,810,012.33			1.729	49,325.98	-730.97	48,595.01
Fund: 2001-1 DS&E (6076007258)												
			Subtotal	18,508,750.00	3,642,920.19	3,369,416.78			1.588	54,330.13	-819.82	53,510.31
Fund: 2001-1 NMRA (6076007294)												
			Subtotal	6,400,000.00	102,538.44	486,931.12			1.232	6,439.10	-440.51	5,998.59
Fund: 2001-2 DSE (6076007310)												
			Subtotal	9,298,750.00	1,124,954.97	1,577,350.97			1.262	19,962.57	-62.81	19,899.76
Fund: 2001-3 DSE (6076007374)												
			Subtotal	10,593,750.00	1,278,453.48	1,721,707.36			1.442	24,702.07	119.59	24,821.66
Fund: 2002-1 DS&E (6076007436)												
			Subtotal	12,040,000.00	907,387.89	1,886,377.04			1.584	29,792.45	86.15	29,878.60
Fund: 2002-2 DS&E (6076007490)												
			Subtotal	16,120,000.00	2,268,891.66	2,494,550.06			1.314	32,993.56	-215.64	32,777.92
Fund: 2002-2 NMRA (6076007533)												
			Subtotal	100,000.00	0.00	3,287.67			0.142	4.67	0.00	4.67
Fund: 2003-1 DSE (6076008480)												
			Subtotal	10,476,250.00	1,177,737.01	1,554,387.31			1.643	25,716.07	-180.64	25,535.43

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Interest Earnings
July 1, 2009 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2003-2 DSE (6076009210)												
			Subtotal	13,255,000.00	1,312,063.98	1,500,083.66			1.007	14,983.02	116.13	15,099.15
Fund: 2003-3 DSE (6076009899)												
			Subtotal	15,510,000.00	807,241.33	1,891,913.78			0.996	18,663.48	178.97	18,842.45
Fund: 2004-1 DSE (6076010333)												
			Subtotal	17,920,000.00	755,029.87	2,083,163.35			1.028	21,059.77	353.49	21,413.26
Fund: 2004-2 DS&E (6076010716)												
			Subtotal	28,605,000.00	2,167,015.11	3,829,488.63			1.442	54,915.55	299.88	55,215.43
Fund: 2004-3 DSE (6076011261)												
			Subtotal	27,932,500.00	2,969,006.48	3,952,204.05			1.221	47,006.10	1,239.89	48,245.99
Fund: 2005-1 DSE (6076011546)												
			Subtotal	26,345,000.00	2,418,659.98	3,316,481.02			1.130	36,671.06	798.74	37,469.80
Fund: 2005-2 DSE (6076011948)												
			Subtotal	28,485,000.00	2,014,558.43	3,621,922.36			1.250	44,127.04	1,160.86	45,287.90
Fund: 2006-1 DSE (6076012288)												
			Subtotal	33,385,000.00	1,764,981.62	3,746,245.10			1.256	46,783.37	280.44	47,063.81
Fund: 2006-2 DS&E (6076012340)												
			Subtotal	29,510,000.00	2,915,997.06	3,773,175.06			0.955	34,573.25	1,472.54	36,045.79
Fund: 2006-3 DSE (106597020)												
			Subtotal	33,725,000.00	2,124,346.54	3,665,126.89			1.259	47,008.32	-859.98	46,148.34
Fund: 2007-1 DS&E (111459020)												
			Subtotal	24,905,000.00	1,415,510.72	2,794,751.52			1.089	30,830.89	-393.28	30,437.61
Fund: 2007-1 NMRA (111459030)												
			Subtotal	100,000.00	0.00	3,287.67			0.142	4.67	0.00	4.67
Fund: 2007-2 DS&E (111459120)												
			Subtotal	25,955,000.00	1,558,631.01	2,862,973.49			1.045	29,937.86	-18.30	29,919.56

85 Res Float/Equity Summary
Interest Earnings
July 1, 2009 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2007-2 NMRA (111459130)												
			Subtotal	700,000.00	0.00	23,013.74			0.159	36.66	0.00	36.66
Fund: 2007-3 DSE (111459220)												
			Subtotal	38,895,000.00	2,056,392.12	4,622,744.46			0.829	36,703.19	1,601.54	38,304.73
Fund: 2007-3 NMRA (111459230)												
			Subtotal	400,000.00	0.00	13,150.72			0.172	22.66	0.00	22.66
Fund: 2007-4 DSE (111459420)												
			Subtotal	39,305,000.00	1,956,392.12	4,529,708.30			0.775	33,928.93	1,182.08	35,111.01
Fund: 2007-4 NMRA (111459430)												
			Subtotal	100,000.00	0.00	3,287.67			0.142	4.67	0.00	4.67
Fund: 2008-1 DSE (111459520)												
			Subtotal	19,870,000.00	1,112,104.64	2,197,305.14			1.333	30,160.22	-863.75	29,296.47
Fund: 2008-2 DSE (111459620)												
			Subtotal	19,550,000.00	1,255,937.42	2,211,093.75			1.004	22,114.93	78.71	22,193.64
Fund: 2008-3 DSE (111459720)												
			Subtotal	33,630,000.00	1,461,321.85	3,749,221.71			0.931	35,195.86	-290.87	34,904.99
Fund: 2008-3 NMRA (111459730)												
			Subtotal	200,000.00	0.00	6,575.34			0.142	9.33	0.00	9.33
Fund: 2008-4 DSE (111459820)												
			Subtotal	6,400,000.00	0.00	636,925.09			0.369	2,213.88	134.86	2,348.74
Fund: 2008-4 NMRA (111459830)												
			Subtotal	100,000.00	0.00	3,287.67			0.142	4.67	0.00	4.67
Fund: 2009-1 DSE (111459920)												
			Subtotal	5,475,000.00	0.00	494,733.82			0.304	1,360.36	143.31	1,503.67
Fund: 2009-2 DSE (133531020)												
			Subtotal	6,655,000.00	0.00	609,004.79			0.742	4,405.39	115.95	4,521.34

85 Res Float/Equity Summary
Interest Earnings
July 1, 2009 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 1985 A-L DSE (6076006017)												
			Subtotal	2,760,000.00	506,150.53	355,528.89			1.583	5,950.70	-323.53	5,627.17
Fund: 1985 A-L NMRA (6076006053)												
			Subtotal	200,000.00	0.00	7,671.23			0.183	14.00	0.00	14.00
Fund: 1991 W/X DSE (6076006071)												
			Subtotal	275,000.00	0.00	21,301.37			0.684	145.79	0.00	145.79
Fund: 1991 W/X NMRA (6076006115)												
			Subtotal	100,000.00	0.00	3,287.67			0.142	4.67	0.00	4.67
Fund: 1995-1 DSE (6076006259)												
			Subtotal	575,000.00	254,699.94	93,312.27			2.691	2,588.43	-77.06	2,511.37
Fund: 1995-1 NMRA (6076006295)												
			Subtotal	100,000.00	0.00	3,287.67			0.142	4.67	0.00	4.67
Fund: 1996-1 DSE (6076006311)												
			Subtotal	1,125,000.00	152,161.50	159,555.46			1.581	2,670.71	-148.03	2,522.68
Fund: 1996-2 DSE (6076006375)												
			Subtotal	1,525,000.00	454,699.94	301,537.71			2.103	6,417.68	-77.36	6,340.32
Fund: 1996-3 DSE (6076006428)												
			Subtotal	3,765,000.00	1,228,489.45	764,060.99			1.573	12,064.53	-46.49	12,018.04
Fund: 1996-4 DSE (6076006464)												
			Subtotal	1,225,000.00	252,161.50	200,275.77			1.347	2,831.71	-134.46	2,697.25
Fund: 1996-5 DSE (6076006525)												
			Subtotal	4,942,500.00	1,203,534.88	1,013,041.69			1.310	14,158.12	-887.15	13,270.97
Fund: 1997-1 DSE (6076006589)												
			Subtotal	5,943,750.00	1,353,352.65	1,139,354.63			1.621	18,935.51	-463.80	18,471.71
Fund: 1997-1 NMRA (6076006623)												
			Subtotal	200,000.00	0.00	16,438.36			0.142	23.33	0.00	23.33

85 Res Float/Equity Summary
Interest Earnings
July 1, 2009 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 1997-2 DSE (6076006641)												
			Subtotal	4,590,000.00	633,388.68	775,869.23			1.189	9,993.48	-768.28	9,225.20
Fund: 1997-3 DSE (6076006712)												
			Subtotal	1,100,000.00	49,987.52	245,632.19			3.407	8,446.63	-77.68	8,368.95
Fund: 1997-3 NMRA (6076006758)												
			Subtotal	400,000.00	0.00	15,342.47			0.142	21.77	0.00	21.77
Fund: 1998-1 DSE (6076006776)												
			Subtotal	4,898,750.00	1,102,101.20	913,402.22			1.635	15,757.67	-821.85	14,935.82
Fund: 1998-2 DSE (6076006838)												
			Subtotal	1,485,000.00	506,783.92	333,673.76			1.758	6,046.28	-180.68	5,865.60
Fund: 1998-3 DSE (6076006892)												
			Subtotal	6,695,000.00	1,408,574.31	1,233,025.27			1.387	18,093.05	-988.75	17,104.30
Fund: 1999-1 DSE (6076006954)												
			Subtotal	3,905,000.00	1,107,919.42	838,523.61			1.527	13,277.95	-476.72	12,801.23
Fund: 1999-2 DSE (6076007016)												
			Subtotal	10,758,750.00	1,124,330.56	1,622,475.37			1.451	23,418.63	128.87	23,547.50
Fund: 1999-2 NMRA (6076007052)												
			Subtotal	100,000.00	0.00	3,287.67			0.142	4.67	0.00	4.67
Fund: 1999-3 DSE (6076007070)												
			Subtotal	13,635,000.00	1,918,718.84	1,910,304.93			1.597	30,734.12	-219.08	30,515.04
			Total	654,307,750.00	56,753,296.75	84,700,641.85			1.233	1,045,989.15	-1,528.37	1,044,460.78

85 Res Float/Equity Summary
Interest Earnings
Sorted by Fund - Fund
July 1, 2008 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2000-1 DSE (6076007132)												
			Subtotal	**5,000,000.00**	**0.00**	**422,277.15**			**2.676**	**23,191.81**	**-591.97**	**22,599.84**
Fund: 2000-2 DSE (6076007196)												
			Subtotal	**20,754,000.00**	**0.00**	**1,727,771.69**			**1.742**	**61,224.07**	**-1,016.96**	**60,207.11**
Fund: 2001-1 DS&E (6076007258)												
			Subtotal	**21,008,750.00**	**243,750.00**	**2,270,109.16**			**1.764**	**81,560.63**	**-1,478.04**	**80,082.59**
Fund: 2001-1 NMRA (6076007294)												
			Subtotal	**6,400,000.00**	**0.00**	**245,432.14**			**1.261**	**6,642.87**	**-450.63**	**6,192.24**
Fund: 2001-2 DSE (6076007310)												
			Subtotal	**10,698,750.00**	**143,750.00**	**1,011,487.76**			**1.435**	**28,922.23**	**111.81**	**29,034.04**
Fund: 2001-3 DSE (6076007374)												
			Subtotal	**12,193,750.00**	**143,750.00**	**1,130,433.82**			**1.590**	**35,512.24**	**443.22**	**35,955.46**
Fund: 2002-1 DS&E (6076007436)												
			Subtotal	**14,240,000.00**	**0.00**	**1,156,473.19**			**1.531**	**34,601.30**	**802.65**	**35,403.95**
Fund: 2002-2 DS&E (6076007490)												
			Subtotal	**19,020,000.00**	**0.00**	**1,572,563.11**			**1.360**	**43,177.34**	**-413.79**	**42,763.55**
Fund: 2002-2 NMRA (6076007533)												
			Subtotal	**100,000.00**	**0.00**	**1,643.84**			**0.142**	**4.67**	**0.00**	**4.67**
Fund: 2003-1 DSE (6076008480)												
			Subtotal	**12,076,250.00**	**86,250.00**	**951,311.90**			**1.720**	**32,909.75**	**-183.36**	**32,726.39**

85 Res Float/Equity Summary
Interest Earnings
July 1, 2008 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2003-2 DSE (6076009210)												
			Subtotal	15,455,000.00	0.00	920,631.34			1.091	19,480.19	599.19	20,079.38
Fund: 2003-3 DSE (6076009899)												
			Subtotal	18,010,000.00	0.00	1,122,501.75			1.168	25,949.46	274.67	26,224.13
Fund: 2004-1 DSE (6076010333)												
			Subtotal	21,420,000.00	0.00	1,316,973.23			1.109	27,845.95	1,368.93	29,214.88
Fund: 2004-2 DS&E (6076010716)												
			Subtotal	32,605,000.00	0.00	2,297,452.28			1.360	60,585.64	1,927.72	62,513.36
Fund: 2004-3 DSE (6076011261)												
			Subtotal	32,032,500.00	57,500.00	2,449,733.39			1.249	58,074.34	3,113.72	61,188.06
Fund: 2005-1 DSE (6076011546)												
			Subtotal	30,545,000.00	0.00	2,066,216.85			1.092	42,510.05	2,599.74	45,109.79
Fund: 2005-2 DSE (6076011948)												
			Subtotal	33,930,000.00	0.00	2,193,774.69			1.190	49,811.53	2,395.19	52,206.72
Fund: 2006-1 DSE (6076012288)												
			Subtotal	37,885,000.00	0.00	2,322,960.71			1.179	52,217.91	2,556.90	54,774.81
Fund: 2006-2 DS&E (6076012340)												
			Subtotal	36,010,000.00	0.00	2,428,177.95			0.913	40,558.98	3,775.69	44,334.67
Fund: 2006-3 DSE (106597020)												
			Subtotal	38,325,000.00	0.00	2,251,475.12			1.199	53,203.97	768.67	53,972.64
Fund: 2007-1 DS&E (111459020)												
			Subtotal	29,305,000.00	0.00	1,740,140.65			0.979	33,037.65	1,042.91	34,080.56
Fund: 2007-1 NMRA (111459030)												
			Subtotal	100,000.00	0.00	1,643.84			0.142	4.67	0.00	4.67
Fund: 2007-2 DS&E (111459120)												
			Subtotal	30,955,000.00	0.00	1,788,558.18			0.925	31,642.48	1,456.92	33,099.40

85 Res Float/Equity Summary
Interest Earnings
July 1, 2008 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2007-2 NMRA (111459130)												
			Subtotal	700,000.00	0.00	11,506.87			0.159	36.66	0.00	36.66
Fund: 2007-3 DSE (111459220)												
			Subtotal	45,595,000.00	0.00	2,849,696.52			0.750	38,403.01	4,353.95	42,756.96
Fund: 2007-3 NMRA (111459230)												
			Subtotal	400,000.00	0.00	6,575.36			0.172	22.66	0.00	22.66
Fund: 2007-4 DSE (111459420)												
			Subtotal	46,205,000.00	0.00	2,859,456.64			0.757	38,730.97	4,562.07	43,293.04
Fund: 2007-4 NMRA (111459430)												
			Subtotal	100,000.00	0.00	1,643.84			0.142	4.67	0.00	4.67
Fund: 2008-1 DSE (111459520)												
			Subtotal	22,970,000.00	0.00	1,438,705.59			1.178	32,697.60	1,203.31	33,900.91
Fund: 2008-2 DSE (111459620)												
			Subtotal	22,050,000.00	0.00	1,416,659.91			0.891	22,916.00	2,325.95	25,241.95
Fund: 2008-3 DSE (111459720)												
			Subtotal	37,330,000.00	0.00	2,320,485.94			0.845	36,213.04	3,010.20	39,223.24
Fund: 2008-3 NMRA (111459730)												
			Subtotal	200,000.00	0.00	3,287.67			0.142	9.33	0.00	9.33
Fund: 2008-4 DSE (111459820)												
			Subtotal	7,000,000.00	0.00	334,900.90			0.361	2,280.55	134.86	2,415.41
Fund: 2008-4 NMRA (111459830)												
			Subtotal	100,000.00	0.00	1,643.84			0.142	4.67	0.00	4.67
Fund: 2009-1 DSE (111459920)												
			Subtotal	5,475,000.00	0.00	247,366.91			0.304	1,360.36	143.31	1,503.67
Fund: 2009-2 DSE (133531020)												
			Subtotal	6,655,000.00	0.00	304,502.40			0.742	4,405.39	115.95	4,521.34

85 Res Float/Equity Summary
Interest Earnings
July 1, 2008 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 1985 A-L DSE (6076006017)												
			Subtotal	2,760,000.00	0.00	199,953.52			1.598	6,759.82	-370.09	6,389.73
Fund: 1985 A-L NMRA (6076006053)												
			Subtotal	200,000.00	0.00	3,835.62			0.183	14.00	0.00	14.00
Fund: 1991 W/X DSE (6076006071)												
			Subtotal	275,000.00	0.00	10,650.68			0.684	145.79	0.00	145.79
Fund: 1991 W/X NMRA (6076006115)												
			Subtotal	100,000.00	0.00	1,643.84			0.142	4.67	0.00	4.67
Fund: 1995-1 DSE (6076006259)												
			Subtotal	575,000.00	0.00	50,999.19			2.848	3,001.50	-96.71	2,904.79
Fund: 1995-1 NMRA (6076006295)												
			Subtotal	100,000.00	0.00	1,643.84			0.142	4.67	0.00	4.67
Fund: 1996-1 DSE (6076006311)												
			Subtotal	1,125,000.00	0.00	82,154.21			1.657	2,880.01	-157.56	2,722.45
Fund: 1996-2 DSE (6076006375)												
			Subtotal	1,525,000.00	100,000.00	218,810.54			2.329	10,289.08	-97.01	10,192.07
Fund: 1996-3 DSE (6076006428)												
			Subtotal	4,065,000.00	143,750.00	564,233.30			1.774	20,070.17	-53.70	20,016.47
Fund: 1996-4 DSE (6076006464)												
			Subtotal	1,225,000.00	0.00	116,212.99			1.336	3,249.34	-143.99	3,105.35
Fund: 1996-5 DSE (6076006525)												
			Subtotal	6,027,500.00	259,863.16	686,582.14			1.435	21,088.10	-1,382.06	19,706.04
Fund: 1997-1 DSE (6076006589)												
			Subtotal	7,343,750.00	346,113.16	781,327.86			1.809	29,133.35	-870.02	28,263.33
Fund: 1997-1 NMRA (6076006623)												
			Subtotal	200,000.00	0.00	8,219.18			0.142	23.33	0.00	23.33

85 Res Float/Equity Summary
Interest Earnings
July 1, 2008 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 1997-2 DSE (6076006641)												
			Subtotal	5,390,000.00	0.00	439,125.61			1.224	11,869.30	-1,119.51	10,749.79
Fund: 1997-3 DSE (6076006712)												
			Subtotal	1,100,000.00	0.00	122,953.05			3.406	8,453.71	-77.66	8,376.05
Fund: 1997-3 NMRA (6076006758)												
			Subtotal	400,000.00	0.00	7,671.23			0.142	21.77	0.00	21.77
Fund: 1998-1 DSE (6076006776)												
			Subtotal	5,798,750.00	143,750.00	625,447.22			1.717	22,430.23	-955.68	21,474.55
Fund: 1998-2 DSE (6076006838)												
			Subtotal	1,985,000.00	0.00	207,252.25			1.629	6,979.50	-227.10	6,752.40
Fund: 1998-3 DSE (6076006892)												
			Subtotal	8,165,000.00	0.00	794,296.65			1.349	23,421.82	-1,996.18	21,425.64
Fund: 1999-1 DSE (6076006954)												
			Subtotal	4,405,000.00	0.00	552,017.94			1.579	18,759.57	-1,325.22	17,434.35
Fund: 1999-2 DSE (6076007016)												
			Subtotal	12,858,750.00	143,750.00	1,037,780.83			1.456	29,742.41	479.33	30,221.74
Fund: 1999-2 NMRA (6076007052)												
			Subtotal	100,000.00	0.00	1,643.84			0.142	4.67	0.00	4.67
Fund: 1999-3 DSE (6076007070)												
			Subtotal	15,235,000.00	100,000.00	1,199,107.09			1.805	44,489.42	-1,208.42	43,281.00
			Total	753,807,750.00	1,912,226.32	52,899,738.74			1.236	1,282,590.87	25,351.20	1,307,942.07

1985 Resolution Float/Equity Purchases Report
Sorted by Source - Purchase Date
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
Purchased from: External Transaction													
3128X9JP6	23240	859932	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 05/28	100,151.00	Sold	3.750	07/28/2010	3.473	0.00
3128X9JP6	23241	850012	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23242	850022	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23243	850212	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23244	850222	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23246	850412	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23247	850422	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23248	850512	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23249	850522	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23250	850612	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23251	850622	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23252	850632	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23253	850712	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23254	850722	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23255	850732	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23256	850742	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23257	850812	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23258	850822	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23259	850832	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3128X9JP6	23260	850842	FAC	FHLMC	100,000.00	04/06/2010	04/28 - 07/28	100,151.00	Received	3.750	07/28/2010	3.473	100,145.57
3136FHXW0	23295	859832	FAC	FNMA	100,000.00	04/23/2010	06/08 - Final Pmt.	100,146.50	Sold	1.430	12/08/2011		0.00
3136FHXW0	23296	859922	FAC	FNMA	100,000.00	04/23/2010	06/08 - Final Pmt.	100,146.50	Sold	1.430	12/08/2011		0.00
3136FHXW0	23297	850012	FAC	FNMA	100,000.00	04/23/2010	06/08 - Final Pmt.	100,146.50	Sold	1.430	12/08/2011		0.00
3136FHXW0	23298	850022	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23299	850112	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23300	850122	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23301	850132	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23302	850212	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23303	850222	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23305	850332	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23306	850412	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23307	850422	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23308	850432	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23309	850612	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00

Received = Accrued Interest at Purchase was received by report ending date.

1985 Resolution Float/Equity
Purchases Report
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
Purchased from: External Transaction													
3136FHXW0	23310	850622	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23311	850632	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23312	850732	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23313	850742	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23314	850812	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23315	850832	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
3136FHXW0	23316	850842	FAC	FNMA	200,000.00	04/23/2010	06/08 - Final Pmt.	200,293.00	Sold	1.430	12/08/2011		0.00
9AMRPM0W1	23324	859632	MC3	UBS	100,000.00	04/23/2010	05/25 - At Maturity	100,000.00		0.210	07/01/2010	0.213	0.00
9AMRPM0W1	23325	859652	MC3	UBS	400,000.00	04/23/2010	07/01 - At Maturity	400,000.00		0.210	07/01/2010	0.213	400,000.00
9AMRPM0W1	23326	859712	MC3	UBS	400,000.00	04/23/2010	07/01 - At Maturity	400,000.00		0.210	07/01/2010	0.213	400,000.00
9AMRPM0W1	23327	859722	MC3	UBS	300,000.00	04/23/2010	07/01 - At Maturity	300,000.00		0.210	07/01/2010	0.213	300,000.00
9AMRPM0W1	23328	859812	MC3	UBS	200,000.00	04/23/2010	07/01 - At Maturity	200,000.00		0.210	07/01/2010	0.213	200,000.00
9AMRPM0W1	23329	859822	MC3	UBS	100,000.00	04/23/2010	07/01 - At Maturity	100,000.00		0.210	07/01/2010	0.213	100,000.00
9AMRPM0W1	23330	859832	MC3	UBS	400,000.00	04/23/2010	07/01 - At Maturity	400,000.00		0.210	07/01/2010	0.213	400,000.00
9AMRPM0W1	23331	859912	MC3	UBS	200,000.00	04/23/2010	07/01 - At Maturity	200,000.00		0.210	07/01/2010	0.213	200,000.00
9AMRPM0W1	23332	859922	MC3	UBS	600,000.00	04/23/2010	07/01 - At Maturity	600,000.00		0.210	07/01/2010	0.213	600,000.00
9AMRPM0W1	23333	859932	MC3	UBS	300,000.00	04/23/2010	05/25 - At Maturity	300,000.00		0.210	07/01/2010	0.213	0.00
9AMRPM0W1	23334	850022	MC3	UBS	700,000.00	04/23/2010	07/01 - At Maturity	700,000.00		0.210	07/01/2010	0.213	700,000.00
9AMRPM0W1	23335	850112	MC3	UBS	1,400,000.00	04/23/2010	07/01 - At Maturity	1,400,000.00		0.210	07/01/2010	0.213	1,400,000.00
9AMRPM0W1	23336	850122	MC3	UBS	500,000.00	04/23/2010	07/01 - At Maturity	500,000.00		0.210	07/01/2010	0.213	500,000.00
9AMRPM0W1	23337	850132	MC3	UBS	400,000.00	04/23/2010	07/01 - At Maturity	400,000.00		0.210	07/01/2010	0.213	400,000.00
9AMRPM0W1	23338	850212	MC3	UBS	500,000.00	04/23/2010	07/01 - At Maturity	500,000.00		0.210	07/01/2010	0.213	500,000.00
9AMRPM0W1	23339	850222	MC3	UBS	300,000.00	04/23/2010	07/01 - At Maturity	300,000.00		0.210	07/01/2010	0.213	300,000.00
9AMRPM0W1	23340	850312	MC3	UBS	400,000.00	04/23/2010	07/01 - At Maturity	400,000.00		0.210	07/01/2010	0.213	400,000.00
9AMRPM0W1	23341	850322	MC3	UBS	400,000.00	04/23/2010	07/01 - At Maturity	400,000.00		0.210	07/01/2010	0.213	400,000.00
9AMRPM0W1	23343	850332	MC3	UBS	700,000.00	04/23/2010	07/01 - At Maturity	700,000.00		0.210	07/01/2010	0.213	700,000.00
9AMRPM0W1	23344	850412	MC3	UBS	500,000.00	04/23/2010	07/01 - At Maturity	500,000.00		0.210	07/01/2010	0.213	500,000.00
9AMRPM0W1	23345	850422	MC3	UBS	1,000,000.00	04/23/2010	07/01 - At Maturity	1,000,000.00		0.210	07/01/2010	0.213	1,000,000.00
9AMRPM0W1	23346	850432	MC3	UBS	1,000,000.00	04/23/2010	07/01 - At Maturity	1,000,000.00		0.210	07/01/2010	0.213	1,000,000.00
9AMRPM0W1	23347	850512	MC3	UBS	300,000.00	04/23/2010	07/01 - At Maturity	300,000.00		0.210	07/01/2010	0.213	300,000.00
9AMRPM0W1	23348	850522	MC3	UBS	500,000.00	04/23/2010	07/01 - At Maturity	500,000.00		0.210	07/01/2010	0.213	500,000.00
9AMRPM0W1	23349	850612	MC3	UBS	600,000.00	04/23/2010	07/01 - At Maturity	600,000.00		0.210	07/01/2010	0.213	600,000.00
9AMRPM0W1	23350	850622	MC3	UBS	400,000.00	04/23/2010	07/01 - At Maturity	400,000.00		0.210	07/01/2010	0.213	400,000.00
9AMRPM0W1	23351	850632	MC3	UBS	500,000.00	04/23/2010	07/01 - At Maturity	500,000.00		0.210	07/01/2010	0.213	500,000.00
9AMRPM0W1	23352	850712	MC3	UBS	300,000.00	04/23/2010	07/01 - At Maturity	300,000.00		0.210	07/01/2010	0.213	300,000.00
9AMRPM0W1	23353	850722	MC3	UBS	200,000.00	04/23/2010	07/01 - At Maturity	200,000.00		0.210	07/01/2010	0.213	200,000.00
9AMRPM0W1	23354	850732	MC3	UBS	400,000.00	04/23/2010	07/01 - At Maturity	400,000.00		0.210	07/01/2010	0.213	400,000.00
9AMRPM0W1	23355	850742	MC3	UBS	700,000.00	04/23/2010	07/01 - At Maturity	700,000.00		0.210	07/01/2010	0.213	700,000.00

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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
Purchased from: External Transaction													
9AMRPM0W1	23356	850812	MC3	UBS	900,000.00	04/23/2010	07/01 - At Maturity	900,000.00		0.210	07/01/2010	0.213	900,000.00
9AMRPM0W1	23357	850822	MC3	UBS	500,000.00	04/23/2010	07/01 - At Maturity	500,000.00		0.210	07/01/2010	0.213	500,000.00
9AMRPM0W1	23358	850832	MC3	UBS	1,000,000.00	04/23/2010	07/01 - At Maturity	1,000,000.00		0.210	07/01/2010	0.213	1,000,000.00
9AMRPM0W1	23359	850842	MC3	UBS	500,000.00	04/23/2010	07/01 - At Maturity	500,000.00		0.210	07/01/2010	0.213	500,000.00
9AMRPM0W1	23360	850912	MC3	UBS	600,000.00	04/23/2010	07/01 - At Maturity	600,000.00		0.210	07/01/2010	0.213	600,000.00
9AMRPM0W1	23361	850922	MC3	UBS	800,000.00	04/23/2010	07/01 - At Maturity	800,000.00		0.210	07/01/2010	0.213	800,000.00
313385YU4	23371	859652	AFD	FHLB	400,000.00	05/14/2010	07/01 - At Maturity	399,936.00		0.120	07/01/2010	0.122	400,000.00
313385YU4	23372	859712	AFD	FHLB	400,000.00	05/14/2010	07/01 - At Maturity	399,936.00		0.120	07/01/2010	0.122	400,000.00
313385YU4	23373	859722	AFD	FHLB	400,000.00	05/14/2010	07/01 - At Maturity	399,936.00		0.120	07/01/2010	0.122	400,000.00
313385YU4	23374	859812	AFD	FHLB	400,000.00	05/14/2010	07/01 - At Maturity	399,936.00		0.120	07/01/2010	0.122	400,000.00
313385YU4	23375	859822	AFD	FHLB	100,000.00	05/14/2010	07/01 - At Maturity	99,984.00		0.120	07/01/2010	0.122	100,000.00
313385YU4	23376	859832	AFD	FHLB	400,000.00	05/14/2010	07/01 - At Maturity	399,936.00		0.120	07/01/2010	0.122	400,000.00
313385YU4	23377	859912	AFD	FHLB	200,000.00	05/14/2010	07/01 - At Maturity	199,968.00		0.120	07/01/2010	0.122	200,000.00
313385YU4	23378	859922	AFD	FHLB	1,800,000.00	05/14/2010	07/01 - At Maturity	1,799,712.00		0.120	07/01/2010	0.122	1,800,000.00
313385YU4	23379	850122	AFD	FHLB	500,000.00	05/14/2010	07/01 - At Maturity	499,920.00		0.120	07/01/2010	0.122	500,000.00
313385YU4	23380	850132	AFD	FHLB	500,000.00	05/14/2010	07/01 - At Maturity	499,920.00		0.120	07/01/2010	0.122	500,000.00
313385YU4	23381	850212	AFD	FHLB	500,000.00	05/14/2010	07/01 - At Maturity	499,920.00		0.120	07/01/2010	0.122	500,000.00
313385YU4	23382	850222	AFD	FHLB	1,000,000.00	05/14/2010	07/01 - At Maturity	999,840.00		0.120	07/01/2010	0.122	1,000,000.00
313385YU4	23383	850312	AFD	FHLB	500,000.00	05/14/2010	07/01 - At Maturity	499,920.00		0.120	07/01/2010	0.122	500,000.00
313385YU4	23384	850322	AFD	FHLB	400,000.00	05/14/2010	07/01 - At Maturity	399,936.00		0.120	07/01/2010	0.122	400,000.00
313385YU4	23385	850332	AFD	FHLB	700,000.00	05/14/2010	07/01 - At Maturity	699,888.00		0.120	07/01/2010	0.122	700,000.00
313385YU4	23386	850412	AFD	FHLB	600,000.00	05/14/2010	07/01 - At Maturity	599,904.00		0.120	07/01/2010	0.122	600,000.00
313385YU4	23387	850422	AFD	FHLB	2,000,000.00	05/14/2010	07/01 - At Maturity	1,999,680.00		0.120	07/01/2010	0.122	2,000,000.00
313385YU4	23388	850432	AFD	FHLB	1,500,000.00	05/14/2010	07/01 - At Maturity	1,499,760.00		0.120	07/01/2010	0.122	1,500,000.00
313385YU4	23389	850512	AFD	FHLB	2,000,000.00	05/14/2010	07/01 - At Maturity	1,999,680.00		0.120	07/01/2010	0.122	2,000,000.00
313385YU4	23390	850522	AFD	FHLB	2,000,000.00	05/14/2010	07/01 - At Maturity	1,999,680.00		0.120	07/01/2010	0.122	2,000,000.00
313385YU4	23391	850612	AFD	FHLB	500,000.00	05/14/2010	07/01 - At Maturity	499,920.00		0.120	07/01/2010	0.122	500,000.00
313385YU4	23392	850622	AFD	FHLB	800,000.00	05/14/2010	07/01 - At Maturity	799,872.00		0.120	07/01/2010	0.122	800,000.00
313385YU4	23393	850632	AFD	FHLB	800,000.00	05/14/2010	07/01 - At Maturity	799,872.00		0.120	07/01/2010	0.122	800,000.00
313385YU4	23394	850712	AFD	FHLB	1,500,000.00	05/14/2010	07/01 - At Maturity	1,499,760.00		0.120	07/01/2010	0.122	1,500,000.00
313385YU4	23395	850722	AFD	FHLB	700,000.00	05/14/2010	07/01 - At Maturity	699,888.00		0.120	07/01/2010	0.122	700,000.00
313385YU4	23396	850732	AFD	FHLB	1,500,000.00	05/14/2010	07/01 - At Maturity	1,499,760.00		0.120	07/01/2010	0.122	1,500,000.00
313385YU4	23397	850742	AFD	FHLB	1,500,000.00	05/14/2010	07/01 - At Maturity	1,499,760.00		0.120	07/01/2010	0.122	1,500,000.00
313385YU4	23398	850812	AFD	FHLB	800,000.00	05/14/2010	07/01 - At Maturity	799,872.00		0.120	07/01/2010	0.122	800,000.00
313385YU4	23399	850822	AFD	FHLB	900,000.00	05/14/2010	07/01 - At Maturity	899,856.00		0.120	07/01/2010	0.122	900,000.00
313385YU4	23400	850832	AFD	FHLB	1,200,000.00	05/14/2010	07/01 - At Maturity	1,199,808.00		0.120	07/01/2010	0.122	1,200,000.00
313385YU4	23401	850842	AFD	FHLB	500,000.00	05/14/2010	07/01 - At Maturity	499,920.00		0.120	07/01/2010	0.122	500,000.00
313385YU4	23402	850912	AFD	FHLB	500,000.00	05/14/2010	07/01 - At Maturity	499,920.00		0.120	07/01/2010	0.122	500,000.00

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Purchased from: External Transaction													
313385YU4	23403	850922	AFD	FHLB	1,000,000.00	05/14/2010	07/01 - At Maturity	999,840.00		0.120	07/01/2010	0.122	1,000,000.00
9AMRPM3N8	23429	859632	MC3	SB	500,000.00	05/20/2010	06/01 - At Maturity	500,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23430	859932	MC3	SB	900,000.00	05/20/2010	06/01 - At Maturity	900,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23431	850022	MC3	SB	100,000.00	05/20/2010	06/01 - At Maturity	100,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23432	850112	MC3	SB	500,000.00	05/20/2010	06/01 - At Maturity	500,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23433	850114	MC3	SB	1,200,000.00	05/20/2010	06/01 - At Maturity	1,200,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23434	850122	MC3	SB	300,000.00	05/20/2010	06/01 - At Maturity	300,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23435	850132	MC3	SB	200,000.00	05/20/2010	06/01 - At Maturity	200,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23436	850212	MC3	SB	200,000.00	05/20/2010	06/01 - At Maturity	200,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23437	850222	MC3	SB	200,000.00	05/20/2010	06/01 - At Maturity	200,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23438	850312	MC3	SB	200,000.00	05/20/2010	06/01 - At Maturity	200,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23439	850322	MC3	SB	500,000.00	05/20/2010	06/01 - At Maturity	500,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23442	850422	MC3	SB	500,000.00	05/20/2010	06/01 - At Maturity	500,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23443	850432	MC3	SB	700,000.00	05/20/2010	06/01 - At Maturity	700,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23444	850512	MC3	SB	400,000.00	05/20/2010	06/01 - At Maturity	400,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23445	850522	MC3	SB	700,000.00	05/20/2010	06/01 - At Maturity	700,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23446	850612	MC3	SB	600,000.00	05/20/2010	06/01 - At Maturity	600,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23447	850622	MC3	SB	800,000.00	05/20/2010	06/01 - At Maturity	800,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23448	850632	MC3	SB	300,000.00	05/20/2010	06/01 - At Maturity	300,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23450	850712	MC3	SB	700,000.00	05/20/2010	06/01 - At Maturity	700,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23451	850722	MC3	SB	300,000.00	05/20/2010	06/01 - At Maturity	300,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23452	850724	MC3	SB	200,000.00	05/20/2010	06/01 - At Maturity	200,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23454	850732	MC3	SB	1,000,000.00	05/20/2010	06/01 - At Maturity	1,000,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23455	850734	MC3	SB	200,000.00	05/20/2010	06/01 - At Maturity	200,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23456	850742	MC3	SB	900,000.00	05/20/2010	06/01 - At Maturity	900,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23457	850812	MC3	SB	600,000.00	05/20/2010	06/01 - At Maturity	600,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23458	850822	MC3	SB	600,000.00	05/20/2010	06/01 - At Maturity	600,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23459	850832	MC3	SB	600,000.00	05/20/2010	06/01 - At Maturity	600,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23460	850912	MC3	SB	500,000.00	05/20/2010	06/01 - At Maturity	500,000.00	Sold	0.200	06/01/2010	0.203	0.00
9AMRPM3N8	23461	850922	MC3	SB	1,000,000.00	05/20/2010	06/01 - At Maturity	1,000,000.00	Sold	0.200	06/01/2010	0.203	0.00
3133XYHW8	23469	859712	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00
3133XYHW8	23470	859722	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00
3133XYHW8	23471	859832	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00
3133XYHW8	23472	859912	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00
3133XYHW8	23473	859922	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00
3133XYHW8	23474	850012	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00
3133XYHW8	23475	850112	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00
3133XYHW8	23476	850122	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00

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Purchased from: External Transaction													
3133XYHW8	23477	850212	FAC	FHLB	100,000.00	05/25/2010	08/25 - Final Pmt.	100,000.00		0.750	08/25/2010		100,000.00
9AMRPM639	23511	859712	MC3	MSDW	200,000.00	06/02/2010	07/01 - At Maturity	200,000.00		0.200	07/01/2010	0.203	200,000.00
9AMRPM639	23512	859722	MC3	MSDW	100,000.00	06/02/2010	07/01 - At Maturity	100,000.00		0.200	07/01/2010	0.203	100,000.00
9AMRPM639	23513	859912	MC3	MSDW	200,000.00	06/02/2010	07/01 - At Maturity	200,000.00		0.200	07/01/2010	0.203	200,000.00
9AMRPM639	23514	859922	MC3	MSDW	200,000.00	06/02/2010	07/01 - At Maturity	200,000.00		0.200	07/01/2010	0.203	200,000.00
9AMRPM639	23515	850012	MC3	MSDW	200,000.00	06/02/2010	07/01 - At Maturity	200,000.00		0.200	07/01/2010	0.203	200,000.00
9AMRPM639	23516	850022	MC3	MSDW	300,000.00	06/02/2010	07/01 - At Maturity	300,000.00		0.200	07/01/2010	0.203	300,000.00
9AMRPM639	23517	850112	MC3	MSDW	700,000.00	06/02/2010	07/01 - At Maturity	700,000.00		0.200	07/01/2010	0.203	700,000.00
9AMRPM639	23518	850122	MC3	MSDW	600,000.00	06/02/2010	07/01 - At Maturity	600,000.00		0.200	07/01/2010	0.203	600,000.00
9AMRPM639	23519	850132	MC3	MSDW	400,000.00	06/02/2010	07/01 - At Maturity	400,000.00		0.200	07/01/2010	0.203	400,000.00
9AMRPM639	23520	850212	MC3	MSDW	800,000.00	06/02/2010	07/01 - At Maturity	800,000.00		0.200	07/01/2010	0.203	800,000.00
9AMRPM639	23521	850222	MC3	MSDW	700,000.00	06/02/2010	07/01 - At Maturity	700,000.00		0.200	07/01/2010	0.203	700,000.00
9AMRPM639	23522	850312	MC3	MSDW	600,000.00	06/02/2010	07/01 - At Maturity	600,000.00		0.200	07/01/2010	0.203	600,000.00
9AMRPM639	23523	850322	MC3	MSDW	600,000.00	06/02/2010	07/01 - At Maturity	600,000.00		0.200	07/01/2010	0.203	600,000.00
9AMRPM639	23524	850332	MC3	MSDW	300,000.00	06/02/2010	07/01 - At Maturity	300,000.00		0.200	07/01/2010	0.203	300,000.00
9AMRPM639	23525	850412	MC3	MSDW	200,000.00	06/02/2010	07/01 - At Maturity	200,000.00		0.200	07/01/2010	0.203	200,000.00
9AMRPM639	23526	850422	MC3	MSDW	500,000.00	06/02/2010	07/01 - At Maturity	500,000.00		0.200	07/01/2010	0.203	500,000.00
9AMRPM639	23527	850432	MC3	MSDW	500,000.00	06/02/2010	07/01 - At Maturity	500,000.00		0.200	07/01/2010	0.203	500,000.00
9AMRPM639	23528	850512	MC3	MSDW	500,000.00	06/02/2010	07/01 - At Maturity	500,000.00		0.200	07/01/2010	0.203	500,000.00
9AMRPM639	23529	850522	MC3	MSDW	400,000.00	06/02/2010	07/01 - At Maturity	400,000.00		0.200	07/01/2010	0.203	400,000.00
9AMRPM639	23530	850612	MC3	MSDW	600,000.00	06/02/2010	07/01 - At Maturity	600,000.00		0.200	07/01/2010	0.203	600,000.00
9AMRPM639	23531	850622	MC3	MSDW	600,000.00	06/02/2010	07/01 - At Maturity	600,000.00		0.200	07/01/2010	0.203	600,000.00
9AMRPM639	23532	850632	MC3	MSDW	700,000.00	06/02/2010	07/01 - At Maturity	700,000.00		0.200	07/01/2010	0.203	700,000.00
9AMRPM639	23533	850722	MC3	MSDW	300,000.00	06/02/2010	07/01 - At Maturity	300,000.00		0.200	07/01/2010	0.203	300,000.00
9AMRPM639	23534	850732	MC3	MSDW	400,000.00	06/02/2010	07/01 - At Maturity	400,000.00		0.200	07/01/2010	0.203	400,000.00
9AMRPM639	23535	850742	MC3	MSDW	500,000.00	06/02/2010	07/01 - At Maturity	500,000.00		0.200	07/01/2010	0.203	500,000.00
9AMRPM639	23536	850812	MC3	MSDW	300,000.00	06/02/2010	07/01 - At Maturity	300,000.00		0.200	07/01/2010	0.203	300,000.00
9AMRPM639	23537	850832	MC3	MSDW	400,000.00	06/02/2010	07/01 - At Maturity	400,000.00		0.200	07/01/2010	0.203	400,000.00
9AMRPM639	23538	850842	MC3	MSDW	400,000.00	06/02/2010	07/01 - At Maturity	400,000.00		0.200	07/01/2010	0.203	400,000.00
9AMRPM639	23539	850912	MC3	MSDW	600,000.00	06/02/2010	07/01 - At Maturity	600,000.00		0.200	07/01/2010	0.203	600,000.00
9AMRPM9B8	23560	859652	FAC	MSDW	200,000.00	06/17/2010	07/01 - Final Pmt.	200,000.00		0.160	07/01/2010	0.160	200,000.00
9AMRPM9B8	23561	859712	FAC	MSDW	200,000.00	06/17/2010	07/01 - Final Pmt.	200,000.00		0.160	07/01/2010	0.160	200,000.00
9AMRPM9B8	23562	859922	FAC	MSDW	1,700,000.00	06/17/2010	07/01 - Final Pmt.	1,700,000.00		0.160	07/01/2010	0.160	1,700,000.00
9AMRPM9B8	23563	850022	FAC	MSDW	700,000.00	06/17/2010	07/01 - Final Pmt.	700,000.00		0.160	07/01/2010	0.160	700,000.00
9AMRPM9B8	23564	850212	FAC	MSDW	100,000.00	06/17/2010	07/01 - Final Pmt.	100,000.00		0.160	07/01/2010	0.160	100,000.00
9AMRPM9B8	23565	850222	FAC	MSDW	1,000,000.00	06/17/2010	07/01 - Final Pmt.	1,000,000.00		0.160	07/01/2010	0.160	1,000,000.00
9AMRPM9B8	23566	850322	FAC	MSDW	1,000,000.00	06/17/2010	07/01 - Final Pmt.	1,000,000.00		0.160	07/01/2010	0.160	1,000,000.00
9AMRPM9B8	23568	850332	FAC	MSDW	1,100,000.00	06/17/2010	07/01 - Final Pmt.	1,100,000.00		0.160	07/01/2010	0.160	1,100,000.00

1985 Resolution Float/Equity
Purchases Report
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
Purchased from: External Transaction													
9AMRPM9B8	23569	850412	FAC	MSDW	2,000,000.00	06/17/2010	07/01 - Final Pmt.	2,000,000.00		0.160	07/01/2010	0.160	2,000,000.00
9AMRPM9B8	23570	850422	FAC	MSDW	1,000,000.00	06/17/2010	07/01 - Final Pmt.	1,000,000.00		0.160	07/01/2010	0.160	1,000,000.00
9AMRPM9B8	23571	850432	FAC	MSDW	1,700,000.00	06/17/2010	07/01 - Final Pmt.	1,700,000.00		0.160	07/01/2010	0.160	1,700,000.00
9AMRPM9B8	23572	850512	FAC	MSDW	1,700,000.00	06/17/2010	07/01 - Final Pmt.	1,700,000.00		0.160	07/01/2010	0.160	1,700,000.00
9AMRPM9B8	23573	850522	FAC	MSDW	2,800,000.00	06/17/2010	07/01 - Final Pmt.	2,800,000.00		0.160	07/01/2010	0.160	2,800,000.00
9AMRPM9B8	23574	850612	FAC	MSDW	4,700,000.00	06/17/2010	07/01 - Final Pmt.	4,700,000.00		0.160	07/01/2010	0.160	4,700,000.00
9AMRPM9B8	23575	850622	FAC	MSDW	4,500,000.00	06/17/2010	07/01 - Final Pmt.	4,500,000.00		0.160	07/01/2010	0.160	4,500,000.00
9AMRPM9B8	23576	850632	FAC	MSDW	5,300,000.00	06/17/2010	07/01 - Final Pmt.	5,300,000.00		0.160	07/01/2010	0.160	5,300,000.00
9AMRPM9B8	23577	850712	FAC	MSDW	3,700,000.00	06/17/2010	07/01 - Final Pmt.	3,700,000.00		0.160	07/01/2010	0.160	3,700,000.00
9AMRPM9B8	23578	850722	FAC	MSDW	5,400,000.00	06/17/2010	07/01 - Final Pmt.	5,400,000.00		0.160	07/01/2010	0.160	5,400,000.00
9AMRPM9B8	23579	850732	FAC	MSDW	5,600,000.00	06/17/2010	07/01 - Final Pmt.	5,600,000.00		0.160	07/01/2010	0.160	5,600,000.00
9AMRPM9B8	23580	850742	FAC	MSDW	5,000,000.00	06/17/2010	07/01 - Final Pmt.	5,000,000.00		0.160	07/01/2010	0.160	5,000,000.00
9AMRPM9B8	23581	850812	FAC	MSDW	1,600,000.00	06/17/2010	07/01 - Final Pmt.	1,600,000.00		0.160	07/01/2010	0.160	1,600,000.00
9AMRPM9B8	23582	850822	FAC	MSDW	1,500,000.00	06/17/2010	07/01 - Final Pmt.	1,500,000.00		0.160	07/01/2010	0.160	1,500,000.00
9AMRPM9B8	23583	850832	FAC	MSDW	3,000,000.00	06/17/2010	07/01 - Final Pmt.	3,000,000.00		0.160	07/01/2010	0.160	3,000,000.00
9AMRPM9B8	23584	850842	FAC	MSDW	200,000.00	06/17/2010	07/01 - Final Pmt.	200,000.00		0.160	07/01/2010	0.160	200,000.00
9AMRPM9B8	23585	850922	FAC	MSDW	1,000,000.00	06/17/2010	07/01 - Final Pmt.	1,000,000.00		0.160	07/01/2010	0.160	1,000,000.00
				Subtotal	**139,200,000.00**			**139,204,173.50**	**0.00**				**119,402,765.83**
Purchased from: 1985 Bond Resolution													
9AMRPM0W1	23479	850832	MC3	UBS	400,000.00	05/25/2010	07/01 - At Maturity	400,000.00	74.67	0.210	07/01/2010	0.213	400,074.67
313385YT7	23482	850732	AFD	FHLB	550,000.00	05/26/2010	06/30 - At Maturity	549,920.87		0.148	06/30/2010	0.150	0.00
3133XLEF6	23484	850632	FAC	FHLB	200,000.00	05/26/2010	06/29 - Final Pmt.	201,112.00	Sold	6.375	09/29/2010	5.396	0.00
313589YU1	23483	850832	AFD	FNMA	400,000.00	05/26/2010	07/01 - At Maturity	399,936.86		0.158	07/01/2010	0.160	400,000.00
				Subtotal	**1,550,000.00**			**1,550,969.73**	**74.67**				**800,074.67**
				Total Purchases	**140,750,000.00**			**140,755,143.23**	**74.67**				**120,202,840.50**

1985 Resolution Float/Equity
Sales/Call Report
Sorted by Source - Security ID
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3128X9TZ3	22849	859652	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22850	859922	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22851	859932	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22852	850012	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22853	850022	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22854	850112	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22855	850114	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22856	850122	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22857	850132	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22858	850212	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22859	850312	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22860	850322	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22862	850422	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22863	850432	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22864	850512	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
3128X9TZ3	22865	850522	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.83	100,000.00	512.50	100,512.50 Call	160.67
3128X9TZ3	22866	850632	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	100,000.00	2.050	100,351.78	100,000.00	512.50	100,512.50 Call	160.72
31331SVA8	22731	850022	FFCB FAC	02/19/2010	04/21/2010 04/21/2020	114,000.00	5.450	116,989.07	114,000.00	3,106.50	117,106.50 Call	117.43

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
31331SVA8	22732	850112	FFCB FAC	02/19/2010	04/21/2010 04/21/2020	100,000.00	5.450	102,622.00	100,000.00	2,725.00	102,725.00 Call	103.00
31331SVA8	22734	850422	FFCB FAC	02/19/2010	04/21/2010 04/21/2020	100,000.00	5.450	102,622.00	100,000.00	2,725.00	102,725.00 Call	103.00
31331SVA8	22735	850432	FFCB FAC	02/19/2010	04/21/2010 04/21/2020	100,000.00	5.450	102,622.00	100,000.00	2,725.00	102,725.00 Call	103.00
31331SVA8	22736	850512	FFCB FAC	02/19/2010	04/21/2010 04/21/2020	100,000.00	5.450	102,622.00	100,000.00	2,725.00	102,725.00 Call	103.00
31331SVA8	22737	850522	FFCB FAC	02/19/2010	04/21/2010 04/21/2020	100,000.00	5.450	102,622.00	100,000.00	2,725.00	102,725.00 Call	103.00
31331SVA8	22738	850612	FFCB FAC	02/19/2010	04/21/2010 04/21/2020	100,000.00	5.450	102,622.00	100,000.00	2,725.00	102,725.00 Call	103.00
31331YH78	22979	859922	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	100,000.00	4.700	102,293.14	100,000.00	2,350.00	102,350.00 Call	56.86
31331YH78	22980	850022	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	100,000.00	4.700	102,293.14	100,000.00	2,350.00	102,350.00 Call	56.86
31331YH78	22981	850212	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	100,000.00	4.700	102,293.14	100,000.00	2,350.00	102,350.00 Call	56.86
31331YH78	22983	850422	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	100,000.00	4.700	102,293.14	100,000.00	2,350.00	102,350.00 Call	56.86
31331YH78	22984	850432	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	100,000.00	4.700	102,293.18	100,000.00	2,350.00	102,350.00 Call	56.82
31331YH78	22985	850632	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	100,000.00	4.700	102,293.14	100,000.00	2,350.00	102,350.00 Call	56.86
31331YH78	22986	850732	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	100,000.00	4.700	102,293.14	100,000.00	2,350.00	102,350.00 Call	56.86
31331YH78	22987	850742	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	100,000.00	4.700	102,293.14	100,000.00	2,350.00	102,350.00 Call	56.86
31331YH78	22988	850832	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	100,000.00	4.700	102,293.14	100,000.00	2,350.00	102,350.00 Call	56.86
3133X5QY7	15365	850432	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	2,500.00	3.150	2,500.00	2,500.00	315.00	2,815.00 Call	315.00
3133X5QY7	15368	859652	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	2,500.00	3.150	2,500.00	2,500.00	315.00	2,815.00 Call	315.00
3133X5QY7	15369	859712	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	6,250.00	3.150	6,250.00	6,250.00	787.50	7,037.50 Call	787.50
3133X5QY7	15371	859812	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	6,250.00	3.150	6,250.00	6,250.00	787.50	7,037.50 Call	787.50
3133X5QY7	15372	859922	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	6,250.00	3.150	6,250.00	6,250.00	787.50	7,037.50 Call	787.50
3133X5QY7	15373	850112	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	6,250.00	3.150	6,250.00	6,250.00	787.50	7,037.50 Call	787.50

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3133X5QY7	15374	850122	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	6,250.00	3.150	6,250.00	6,250.00	787.50	7,037.50 Call	787.50
3133X5QY7	15375	850132	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	6,250.00	3.150	6,250.00	6,250.00	787.50	7,037.50 Call	787.50
3133X5QY7	15376	850312	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	3,750.00	3.150	3,750.00	3,750.00	472.50	4,222.50 Call	472.50
3133XKSH9	22439	850212	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22440	850222	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22443	850332	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22444	850412	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22445	850422	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22446	850432	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22447	850512	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22448	850522	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22449	850612	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22450	850622	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.81	250,000.00	6,312.50	256,312.50 Call	607.69
3133XKSH9	22451	850632	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22452	850712	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22453	850722	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22454	850732	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22455	850742	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22456	850812	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22457	850822	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67
3133XKSH9	22458	850832	FHLB FAC	01/21/2010	05/07/2010 05/07/2012	250,000.00	5.050	255,704.83	250,000.00	6,312.50	256,312.50 Call	607.67

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3133XLEF6	22709	859922	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,008.16	100,000.00	3,187.50	103,187.50 Call	179.34
3133XLEF6	22711	850022	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22712	850112	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22713	850132	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22714	850212	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,008.16	100,000.00	3,187.50	103,187.50 Call	179.34
3133XLEF6	22715	850222	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,008.16	100,000.00	3,187.50	103,187.50 Call	179.34
3133XLEF6	22716	850312	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22718	850422	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22719	850432	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22720	850512	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22721	850522	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22722	850622	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22723	850632	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22724	850712	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22725	850722	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22726	850732	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22727	850742	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22728	850812	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22729	850832	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	250,000.00	6.375	257,520.39	250,000.00	7,968.75	257,968.75 Call	448.36
3133XLEF6	22730	850922	FHLB FAC	02/17/2010	06/29/2010 06/29/2022	150,000.00	6.375	154,512.23	150,000.00	4,781.25	154,781.25 Call	269.02
3133XLEF6	22782	859652	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3133XLEF6	22783	859712	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22784	859722	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22785	859732	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	102,078.79	100,000.00	3,187.50	103,187.50 Call	1,108.71
3133XLEF6	22786	859812	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22787	859822	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22788	859832	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22789	859912	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22791	850022	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22792	850112	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22793	850122	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22794	850132	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22795	850212	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22796	850312	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22798	850422	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22799	850432	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22800	850512	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22801	850522	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22802	850612	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22803	850622	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.39	100,000.00	3,187.50	103,187.50 Call	170.11
3133XLEF6	22804	850632	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22805	850712	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3133XLEF6	22806	850722	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22807	850732	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22808	850742	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22809	850812	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22810	850822	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	22811	850832	FHLB FAC	02/22/2010	06/29/2010 06/29/2022	100,000.00	6.375	103,017.33	100,000.00	3,187.50	103,187.50 Call	170.17
3133XLEF6	23484	850632	FHLB FAC	05/26/2010	06/29/2010 06/29/2022	200,000.00	6.375	206,309.83	200,000.00	6,375.00	206,375.00 Call	65.17
3133XVCD1	22622	850122	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3133XVCD1	22623	850212	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3133XVCD1	22624	850222	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3133XVCD1	22626	850332	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3133XVCD1	22627	850412	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3133XVCD1	22628	850422	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3133XVCD1	22629	850432	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3133XVCD1	22630	850512	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3133XVCD1	22631	850522	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3133XVCD1	22632	850612	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3133XVCD1	22633	850622	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.59	250,000.00	1,250.00	251,250.00 Call	262.41
3133XVCD1	22634	850632	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3133XVCD1	22635	850712	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	250,000.00	1.000 V	250,987.53	250,000.00	1,250.00	251,250.00 Call	262.47
3133XVCD1	22636	850722	FHLB FAC	01/19/2010	04/27/2010 04/27/2012	260,000.00	1.000 V	261,027.04	260,000.00	1,300.00	261,300.00 Call	272.96

V - Security with variable rate change.

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3133XWJ91	22577	859512	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	50,000.00	1.500	50,000.00	50,000.00	187.50	50,187.50 Call	187.50
3133XWJ91	22578	859612	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	50,000.00	1.500	50,000.00	50,000.00	187.50	50,187.50 Call	187.50
3133XWJ91	22579	859622	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	50,000.00	1.500	50,000.00	50,000.00	187.50	50,187.50 Call	187.50
3133XWJ91	22580	859632	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	50,000.00	1.500	50,000.00	50,000.00	187.50	50,187.50 Call	187.50
3133XWJ91	22581	859642	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	50,000.00	1.500	50,000.00	50,000.00	187.50	50,187.50 Call	187.50
3133XWJ91	22582	859652	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22583	859712	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	50,000.00	1.500	50,000.00	50,000.00	187.50	50,187.50 Call	187.50
3133XWJ91	22584	859722	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	50,000.00	1.500	50,000.00	50,000.00	187.50	50,187.50 Call	187.50
3133XWJ91	22585	859812	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	50,000.00	1.500	50,000.00	50,000.00	187.50	50,187.50 Call	187.50
3133XWJ91	22586	859832	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	50,000.00	1.500	50,000.00	50,000.00	187.50	50,187.50 Call	187.50
3133XWJ91	22587	859912	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22588	859922	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22589	859932	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22590	850012	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22591	850022	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22592	850112	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22593	850122	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22594	850132	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22595	850212	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22596	850222	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22597	850312	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3133XWJ91	22598	850322	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22600	850332	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22601	850412	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22602	850422	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22603	850432	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22604	850512	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22605	850522	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22606	850612	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22607	850622	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22608	850632	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22610	850712	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22611	850722	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22612	850732	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22613	850742	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22614	850812	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22615	850822	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22616	850832	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	75,000.00	1.500	75,000.00	75,000.00	281.25	75,281.25 Call	281.25
3133XWJ91	22617	850912	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	25,000.00	1.500	25,000.00	25,000.00	93.75	25,093.75 Call	93.75
3133XWJ91	22618	850922	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	25,000.00	1.500	25,000.00	25,000.00	93.75	25,093.75 Call	93.75
31359MB69	22743	859652	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	100,000.00	5.000	102,437.13	100,000.00	2,500.00	102,500.00 Call	62.87
31359MB69	22744	859712	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	100,000.00	5.000	102,437.13	100,000.00	2,500.00	102,500.00 Call	62.87

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
31359MB69	22745	859722	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	100,000.00	5.000	102,437.13	100,000.00	2,500.00	102,500.00 Call	62.87
31359MB69	22746	859732	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	100,000.00	5.000	102,437.13	100,000.00	2,500.00	102,500.00 Call	62.87
31359MB69	22747	859922	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	100,000.00	5.000	102,437.13	100,000.00	2,500.00	102,500.00 Call	62.87
31359MB69	22748	859932	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	100,000.00	5.000	102,437.13	100,000.00	2,500.00	102,500.00 Call	62.87
31359MB69	22749	850012	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	100,000.00	5.000	102,437.13	100,000.00	2,500.00	102,500.00 Call	62.87
31359MB69	22750	850022	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	400,000.00	5.000	409,748.53	400,000.00	10,000.00	410,000.00 Call	251.47
31359MB69	22751	850112	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	100,000.00	5.000	102,437.13	100,000.00	2,500.00	102,500.00 Call	62.87
31359MB69	22752	850114	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	100,000.00	5.000	102,437.13	100,000.00	2,500.00	102,500.00 Call	62.87
31359MB69	22753	850132	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	100,000.00	5.000	102,437.13	100,000.00	2,500.00	102,500.00 Call	62.87
31359MB69	22754	850212	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	100,000.00	5.000	102,437.13	100,000.00	2,500.00	102,500.00 Call	62.87
31359MB69	22755	850312	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	100,000.00	5.000	102,437.13	100,000.00	2,500.00	102,500.00 Call	62.87
3136FHXW0	23295	859832	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	100,000.00	1.430	100,671.48	100,000.00	715.00	100,715.00 Call	43.52
3136FHXW0	23296	859922	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	100,000.00	1.430	100,671.48	100,000.00	715.00	100,715.00 Call	43.52
3136FHXW0	23297	850012	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	100,000.00	1.430	100,671.48	100,000.00	715.00	100,715.00 Call	43.52
3136FHXW0	23298	850022	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23299	850112	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23300	850122	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23301	850132	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23302	850212	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23303	850222	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23305	850332	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3136FHXW0	23306	850412	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23307	850422	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23308	850432	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23309	850612	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23310	850622	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23311	850632	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23312	850732	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23313	850742	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23314	850812	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23315	850832	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FHXW0	23316	850842	FNMA FAC	04/23/2010	06/08/2010 12/08/2011	200,000.00	1.430	201,342.96	200,000.00	1,430.00	201,430.00 Call	87.04
3136FJNG2	23064	8585R2	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23065	859832	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23066	859912	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23067	859922	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23068	850012	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23069	850022	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23070	850112	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23071	850122	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23072	850132	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23073	850212	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3136FJNG2	23074	850222	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23075	850312	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23076	850322	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23079	850332	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23080	850412	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23081	850422	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23082	850432	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23083	850512	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23084	850522	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23085	850612	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23086	850622	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.28	200,000.00	3,200.00	203,200.00 Call	148.72
3136FJNG2	23087	850632	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23088	850712	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23089	850722	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23090	850732	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23091	850742	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23092	850812	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23093	850822	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23094	850832	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	200,000.00	3.200	203,051.22	200,000.00	3,200.00	203,200.00 Call	148.78
3136FJNG2	23096	850842	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39
3136FJNG2	23097	850912	FNMA FAC	03/24/2010	05/10/2010 11/10/2014	100,000.00	3.200	101,525.61	100,000.00	1,600.00	101,600.00 Call	74.39

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
31398AQX3	22529	859712	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	100,000.00	5.000	102,356.92	100,000.00	2,500.00	102,500.00 Call	143.08
31398AQX3	22530	859912	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	100,000.00	5.000	102,356.92	100,000.00	2,500.00	102,500.00 Call	143.08
31398AQX3	22531	859922	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	100,000.00	5.000	102,356.92	100,000.00	2,500.00	102,500.00 Call	143.08
31398AQX3	22532	859932	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	100,000.00	5.000	102,356.92	100,000.00	2,500.00	102,500.00 Call	143.08
31398AQX3	22533	850022	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	100,000.00	5.000	102,356.92	100,000.00	2,500.00	102,500.00 Call	143.08
31398AQX3	22534	850122	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	200,000.00	5.000	204,713.83	200,000.00	5,000.00	205,000.00 Call	286.17
31398AQX3	22535	850212	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	200,000.00	5.000	204,713.83	200,000.00	5,000.00	205,000.00 Call	286.17
31398AQX3	22536	850222	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	200,000.00	5.000	204,713.83	200,000.00	5,000.00	205,000.00 Call	286.17
31398AQX3	22537	850312	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	100,000.00	5.000	102,356.92	100,000.00	2,500.00	102,500.00 Call	143.08
31398AQX3	22538	850322	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	100,000.00	5.000	102,356.92	100,000.00	2,500.00	102,500.00 Call	143.08
31398AQX3	22541	850412	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	100,000.00	5.000	102,356.92	100,000.00	2,500.00	102,500.00 Call	143.08
31398AQX3	22542	850422	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	250,000.00	5.000	255,892.29	250,000.00	6,250.00	256,250.00 Call	357.71
31398AQX3	22543	850432	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	200,000.00	5.000	204,713.83	200,000.00	5,000.00	205,000.00 Call	286.17
31398AQX3	22544	850512	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	200,000.00	5.000	204,713.83	200,000.00	5,000.00	205,000.00 Call	286.17
31398AQX3	22545	850522	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	200,000.00	5.000	204,713.83	200,000.00	5,000.00	205,000.00 Call	286.17
31398AQX3	22546	850612	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	250,000.00	5.000	255,892.29	250,000.00	6,250.00	256,250.00 Call	357.71
31398AQX3	22547	850622	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	250,000.00	5.000	255,892.29	250,000.00	6,250.00	256,250.00 Call	357.71
31398AQX3	22548	850632	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	100,000.00	5.000	102,356.92	100,000.00	2,500.00	102,500.00 Call	143.08
31398AQX3	22549	850712	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	200,000.00	5.000	204,713.83	200,000.00	5,000.00	205,000.00 Call	286.17
31398AQX3	22550	850722	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	100,000.00	5.000	102,356.92	100,000.00	2,500.00	102,500.00 Call	143.08
31398AQX3	22551	850732	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	200,000.00	5.000	204,713.83	200,000.00	5,000.00	205,000.00 Call	286.17

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
31398AQX3	22552	850742	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	200,000.00	5.000	204,713.83	200,000.00	5,000.00	205,000.00 Call	286.17
31398AQX3	22553	850812	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	200,000.00	5.000	204,713.83	200,000.00	5,000.00	205,000.00 Call	286.17
31398AQX3	22554	850822	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	250,000.00	5.000	255,892.29	250,000.00	6,250.00	256,250.00 Call	357.71
31398AQX3	22555	850832	FNMA FAC	01/26/2010	05/14/2010 05/14/2018	250,000.00	5.000	255,892.29	250,000.00	6,250.00	256,250.00 Call	357.71
31398AVY5	22416	859612	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	100,000.00	2.125	100,925.65	100,000.00	1,062.50	101,062.50 Call	136.85
31398AVY5	22417	859632	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	100,000.00	2.125	100,925.65	100,000.00	1,062.50	101,062.50 Call	136.85
31398AVY5	22418	859642	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	100,000.00	2.125	100,925.65	100,000.00	1,062.50	101,062.50 Call	136.85
31398AVY5	22419	859712	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	100,000.00	2.125	100,925.65	100,000.00	1,062.50	101,062.50 Call	136.85
31398AVY5	22420	859832	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	100,000.00	2.125	100,925.65	100,000.00	1,062.50	101,062.50 Call	136.85
31398AVY5	22421	859912	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	100,000.00	2.125	100,925.65	100,000.00	1,062.50	101,062.50 Call	136.85
31398AVY5	22422	859922	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	100,000.00	2.125	100,925.65	100,000.00	1,062.50	101,062.50 Call	136.85
31398AVY5	22423	859932	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	100,000.00	2.125	100,925.65	100,000.00	1,062.50	101,062.50 Call	136.85
31398AVY5	22424	850012	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	100,000.00	2.125	100,925.65	100,000.00	1,062.50	101,062.50 Call	136.85
31398AVY5	22425	850022	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	500,000.00	2.125	504,628.25	500,000.00	5,312.50	505,312.50 Call	684.25
31398AVY5	22426	850112	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	300,000.00	2.125	302,776.95	300,000.00	3,187.50	303,187.50 Call	410.55
31398AVY5	22427	850114	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	300,000.00	2.125	302,776.95	300,000.00	3,187.50	303,187.50 Call	410.55
31398AYA4	23182	850422	FNMA FAC	03/25/2010	06/25/2010 06/25/2024	1,000,000.00	5.375	1,024,123.68	1,000,000.00	26,875.00	1,026,875.00 Call	2,751.32
31398AYA4	23183	850522	FNMA FAC	03/25/2010	06/25/2010 06/25/2024	1,000,000.00	5.375	1,024,123.68	1,000,000.00	26,875.00	1,026,875.00 Call	2,751.32
31398AYA4	23184	850612	FNMA FAC	03/25/2010	06/25/2010 06/25/2024	1,000,000.00	5.375	1,024,123.68	1,000,000.00	26,875.00	1,026,875.00 Call	2,751.32
					Subtotal	**40,845,250.00**		**41,557,274.05**	**40,845,250.00**	**783,431.50**	**41,628,681.50**	**71,407.45**

Sold By: 1985 Bond Resolution

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: 1985 Bond Resolution												
313385YT7	23146	859632	FHLB AFD	03/31/2010	05/26/2010 06/30/2010	150,000.00		149,978.37	149,978.42	0.00	149,978.42 Sale	0.05
313385YT7	23154	859932	FHLB AFD	03/31/2010	05/26/2010 06/30/2010	400,000.00		399,942.31	399,942.45	0.00	399,942.45 Sale	0.14
3133XLEF6	22710	859932	FHLB FAC	02/17/2010	05/26/2010 06/29/2022	100,000.00	6.375	103,024.64	100,556.00	2,603.13	103,159.13 Sale	134.49
3133XLEF6	22790	859932	FHLB FAC	02/22/2010	05/26/2010 06/29/2022	100,000.00	6.375	103,033.21	100,556.00	2,603.13	103,159.13 Sale	125.92
313589YU1	22867	859632	FNMA AFD	02/24/2010	05/26/2010 07/01/2010	200,000.00	0.160	199,968.17	199,968.43	0.00	199,968.43 Sale	0.26
313589YU1	22876	859932	FNMA AFD	02/24/2010	05/26/2010 07/01/2010	200,000.00	0.160	199,968.17	199,968.43	0.00	199,968.43 Sale	0.26
9AMRPM0W1	23324	859632	UBS MC3	04/23/2010	05/25/2010 07/01/2010	100,000.00	0.210	100,000.00	100,000.00	18.67	100,018.67 Sale	18.67
9AMRPM0W1	23333	859932	UBS MC3	04/23/2010	05/25/2010 07/01/2010	300,000.00	0.210	300,000.00	300,000.00	56.00	300,056.00 Sale	56.00
					Subtotal	**1,550,000.00**		**1,555,914.87**	**1,550,969.73**	**5,280.93**	**1,556,250.66**	**335.79**
Sold By: 1974 Bond Resolution												
3128X9JP6	23240	859932	FHLMC FAC	04/06/2010	05/28/2010 10/28/2016	100,000.00	3.750	100,147.68	100,398.00	312.50	100,710.50 Sale	562.82
3133X5QY7	15367	859632	FHLB FAC	04/15/2004	05/28/2010 03/28/2014	100,000.00	3.150	100,000.00	102,380.70	525.00	102,905.70 Sale	2,905.70
3133XPPW8	19375	859932	FHLB FAC	02/14/2008	05/28/2010 02/14/2011	100,000.00	3.250	100,000.00	101,949.00	938.89	102,887.89 Sale	2,887.89
					Subtotal	**300,000.00**		**300,147.68**	**304,727.70**	**1,776.39**	**306,504.09**	**6,356.41**
					Total Sales	**42,695,250.00**		**43,413,336.60**	**42,700,947.43**	**790,488.82**	**43,491,436.25**	**78,099.65**

1985 Resolution Float/Equity
Maturity Report
Sorted by Maturity Date
Amounts due during April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
9AMRPM076	23102	8585R2	MC3	MSDW	200,000.00	04/15/2010	03/30/2010	0.140	200,000.00	12.44	200,012.44	12.44
9AMRPM076	23103	859622	MC3	MSDW	200,000.00	04/15/2010	03/30/2010	0.140	200,000.00	12.44	200,012.44	12.44
9AMRPM076	23104	859632	MC3	MSDW	200,000.00	04/15/2010	03/30/2010	0.140	200,000.00	12.44	200,012.44	12.44
9AMRPM076	23105	859642	MC3	MSDW	200,000.00	04/15/2010	03/30/2010	0.140	200,000.00	12.44	200,012.44	12.44
9AMRPM076	23106	859652	MC3	MSDW	200,000.00	04/15/2010	03/30/2010	0.140	200,000.00	12.44	200,012.44	12.44
9AMRPM076	23107	859712	MC3	MSDW	200,000.00	04/15/2010	03/30/2010	0.140	200,000.00	12.44	200,012.44	12.44
9AMRPM076	23108	859722	MC3	MSDW	100,000.00	04/15/2010	03/30/2010	0.140	100,000.00	6.22	100,006.22	6.22
9AMRPM076	23109	859734	MC3	MSDW	200,000.00	04/15/2010	03/30/2010	0.140	200,000.00	12.44	200,012.44	12.44
9AMRPM076	23110	859812	MC3	MSDW	200,000.00	04/15/2010	03/30/2010	0.140	200,000.00	12.44	200,012.44	12.44
9AMRPM076	23111	859832	MC3	MSDW	400,000.00	04/15/2010	03/30/2010	0.140	400,000.00	24.89	400,024.89	24.89
9AMRPM076	23112	859922	MC3	MSDW	300,000.00	04/15/2010	03/30/2010	0.140	300,000.00	18.67	300,018.67	18.67
9AMRPM076	23113	850012	MC3	MSDW	400,000.00	04/15/2010	03/30/2010	0.140	400,000.00	24.89	400,024.89	24.89
9AMRPM076	23114	850022	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23115	850112	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23116	850114	MC3	MSDW	400,000.00	04/15/2010	03/30/2010	0.140	400,000.00	24.89	400,024.89	24.89
9AMRPM076	23117	850122	MC3	MSDW	300,000.00	04/15/2010	03/30/2010	0.140	300,000.00	18.67	300,018.67	18.67
9AMRPM076	23118	850132	MC3	MSDW	300,000.00	04/15/2010	03/30/2010	0.140	300,000.00	18.67	300,018.67	18.67
9AMRPM076	23119	850212	MC3	MSDW	400,000.00	04/15/2010	03/30/2010	0.140	400,000.00	24.89	400,024.89	24.89
9AMRPM076	23120	850222	MC3	MSDW	300,000.00	04/15/2010	03/30/2010	0.140	300,000.00	18.67	300,018.67	18.67
9AMRPM076	23121	850312	MC3	MSDW	400,000.00	04/15/2010	03/30/2010	0.140	400,000.00	24.89	400,024.89	24.89
9AMRPM076	23122	850322	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23125	850332	MC3	MSDW	600,000.00	04/15/2010	03/30/2010	0.140	600,000.00	37.33	600,037.33	37.33
9AMRPM076	23126	850412	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23127	850422	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23128	850432	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23129	850512	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23130	850612	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23131	850622	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23132	850632	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23133	850712	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23134	850722	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23135	850732	MC3	MSDW	2,000,000.00	04/15/2010	03/30/2010	0.140	2,000,000.00	124.44	2,000,124.44	124.44
9AMRPM076	23136	850742	MC3	MSDW	2,000,000.00	04/15/2010	03/30/2010	0.140	2,000,000.00	124.44	2,000,124.44	124.44
9AMRPM076	23137	850812	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23138	850822	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23139	850832	MC3	MSDW	1,000,000.00	04/15/2010	03/30/2010	0.140	1,000,000.00	62.22	1,000,062.22	62.22
9AMRPM076	23140	850842	MC3	MSDW	400,000.00	04/15/2010	03/30/2010	0.140	400,000.00	24.89	400,024.89	24.89
9AMRPM076	23141	850912	MC3	MSDW	300,000.00	04/15/2010	03/30/2010	0.140	300,000.00	18.67	300,018.67	18.67

1985 Resolution Float/Equity
Maturity Report
Amounts due during April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
9AMRPM076	23142	850922	MC3	MSDW	300,000.00	04/15/2010	03/30/2010	0.140	300,000.00	18.67	300,018.67	18.67
9AMRPM084	23194	8585R2	MC3	UBS	400,000.00	05/03/2010	03/31/2010	0.140	400,000.00	51.33	400,051.33	51.33
9AMRPM084	23195	859612	MC3	UBS	200,000.00	05/03/2010	03/31/2010	0.140	200,000.00	25.67	200,025.67	25.67
9AMRPM084	23196	859622	MC3	UBS	200,000.00	05/03/2010	03/31/2010	0.140	200,000.00	25.67	200,025.67	25.67
9AMRPM084	23197	859632	MC3	UBS	100,000.00	05/03/2010	03/31/2010	0.140	100,000.00	12.83	100,012.83	12.83
9AMRPM084	23198	859642	MC3	UBS	200,000.00	05/03/2010	03/31/2010	0.140	200,000.00	25.67	200,025.67	25.67
9AMRPM084	23199	859714	MC3	UBS	100,000.00	05/03/2010	03/31/2010	0.140	100,000.00	12.83	100,012.83	12.83
9AMRPM084	23200	859732	MC3	UBS	200,000.00	05/03/2010	03/31/2010	0.140	200,000.00	25.67	200,025.67	25.67
9AMRPM084	23201	859812	MC3	UBS	100,000.00	05/03/2010	03/31/2010	0.140	100,000.00	12.83	100,012.83	12.83
9AMRPM084	23202	859832	MC3	UBS	100,000.00	05/03/2010	03/31/2010	0.140	100,000.00	12.83	100,012.83	12.83
9AMRPM084	23203	859922	MC3	UBS	100,000.00	05/03/2010	03/31/2010	0.140	100,000.00	12.83	100,012.83	12.83
9AMRPM084	23204	859932	MC3	UBS	300,000.00	05/03/2010	03/31/2010	0.140	300,000.00	38.50	300,038.50	38.50
9AMRPM084	23205	850012	MC3	UBS	500,000.00	05/03/2010	03/31/2010	0.140	500,000.00	64.17	500,064.17	64.17
9AMRPM084	23206	850022	MC3	UBS	500,000.00	05/03/2010	03/31/2010	0.140	500,000.00	64.17	500,064.17	64.17
9AMRPM084	23207	850112	MC3	UBS	200,000.00	05/03/2010	03/31/2010	0.140	200,000.00	25.67	200,025.67	25.67
9AMRPM084	23208	850114	MC3	UBS	500,000.00	05/03/2010	03/31/2010	0.140	500,000.00	64.17	500,064.17	64.17
9AMRPM084	23209	850122	MC3	UBS	200,000.00	05/03/2010	03/31/2010	0.140	200,000.00	25.67	200,025.67	25.67
9AMRPM084	23210	850132	MC3	UBS	400,000.00	05/03/2010	03/31/2010	0.140	400,000.00	51.33	400,051.33	51.33
9AMRPM084	23211	850222	MC3	UBS	300,000.00	05/03/2010	03/31/2010	0.140	300,000.00	38.50	300,038.50	38.50
9AMRPM084	23212	850312	MC3	UBS	200,000.00	05/03/2010	03/31/2010	0.140	200,000.00	25.67	200,025.67	25.67
9AMRPM084	23213	850322	MC3	UBS	200,000.00	05/03/2010	03/31/2010	0.140	200,000.00	25.67	200,025.67	25.67
9AMRPM084	23215	850332	MC3	UBS	300,000.00	05/03/2010	03/31/2010	0.140	300,000.00	38.50	300,038.50	38.50
9AMRPM084	23216	850412	MC3	UBS	400,000.00	05/03/2010	03/31/2010	0.140	400,000.00	51.33	400,051.33	51.33
9AMRPM084	23217	850422	MC3	UBS	400,000.00	05/03/2010	03/31/2010	0.140	400,000.00	51.33	400,051.33	51.33
9AMRPM084	23218	850432	MC3	UBS	400,000.00	05/03/2010	03/31/2010	0.140	400,000.00	51.33	400,051.33	51.33
9AMRPM084	23219	850512	MC3	UBS	400,000.00	05/03/2010	03/31/2010	0.140	400,000.00	51.33	400,051.33	51.33
9AMRPM084	23220	850522	MC3	UBS	1,000,000.00	05/03/2010	03/31/2010	0.140	1,000,000.00	128.33	1,000,128.33	128.33
9AMRPM084	23221	850612	MC3	UBS	800,000.00	05/03/2010	03/31/2010	0.140	800,000.00	102.67	800,102.67	102.67
9AMRPM084	23222	850632	MC3	UBS	800,000.00	05/03/2010	03/31/2010	0.140	800,000.00	102.67	800,102.67	102.67
9AMRPM084	23223	850712	MC3	UBS	500,000.00	05/03/2010	03/31/2010	0.140	500,000.00	64.17	500,064.17	64.17
9AMRPM084	23224	850722	MC3	UBS	700,000.00	05/03/2010	03/31/2010	0.140	700,000.00	89.83	700,089.83	89.83
9AMRPM084	23225	850732	MC3	UBS	800,000.00	05/03/2010	03/31/2010	0.140	800,000.00	102.67	800,102.67	102.67
9AMRPM084	23226	850742	MC3	UBS	1,000,000.00	05/03/2010	03/31/2010	0.140	1,000,000.00	128.33	1,000,128.33	128.33
9AMRPM084	23227	850812	MC3	UBS	400,000.00	05/03/2010	03/31/2010	0.140	400,000.00	51.33	400,051.33	51.33
9AMRPM084	23228	850822	MC3	UBS	600,000.00	05/03/2010	03/31/2010	0.140	600,000.00	77.00	600,077.00	77.00
9AMRPM084	23229	850832	MC3	UBS	500,000.00	05/03/2010	03/31/2010	0.140	500,000.00	64.17	500,064.17	64.17
9AMRPM084	23230	850842	MC3	UBS	100,000.00	05/03/2010	03/31/2010	0.140	100,000.00	12.83	100,012.83	12.83
9AMRPM084	23231	850912	MC3	UBS	200,000.00	05/03/2010	03/31/2010	0.140	200,000.00	25.67	200,025.67	25.67
9AMRPM084	23232	850922	MC3	UBS	400,000.00	05/03/2010	03/31/2010	0.140	400,000.00	51.33	400,051.33	51.33
9AMRPM3N8	23429	859632	MC3	SB	500,000.00	06/01/2010	05/20/2010	0.200	500,002.78	36.11	500,036.11	33.33
9AMRPM3N8	23430	859932	MC3	SB	900,000.00	06/01/2010	05/20/2010	0.200	900,005.00	65.00	900,065.00	60.00

1985 Resolution Float/Equity
Maturity Report
Amounts due during April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
9AMRPM3N8	23431	850022	MC3	SB	100,000.00	06/01/2010	05/20/2010	0.200	100,000.56	7.22	100,007.22	6.66
9AMRPM3N8	23432	850112	MC3	SB	500,000.00	06/01/2010	05/20/2010	0.200	500,002.78	36.11	500,036.11	33.33
9AMRPM3N8	23433	850114	MC3	SB	1,200,000.00	06/01/2010	05/20/2010	0.200	1,200,006.67	86.67	1,200,086.67	80.00
9AMRPM3N8	23434	850122	MC3	SB	300,000.00	06/01/2010	05/20/2010	0.200	300,001.67	21.67	300,021.67	20.00
9AMRPM3N8	23435	850132	MC3	SB	200,000.00	06/01/2010	05/20/2010	0.200	200,001.11	14.44	200,014.44	13.33
9AMRPM3N8	23436	850212	MC3	SB	200,000.00	06/01/2010	05/20/2010	0.200	200,001.11	14.44	200,014.44	13.33
9AMRPM3N8	23437	850222	MC3	SB	200,000.00	06/01/2010	05/20/2010	0.200	200,001.11	14.44	200,014.44	13.33
9AMRPM3N8	23438	850312	MC3	SB	200,000.00	06/01/2010	05/20/2010	0.200	200,001.11	14.44	200,014.44	13.33
9AMRPM3N8	23439	850322	MC3	SB	500,000.00	06/01/2010	05/20/2010	0.200	500,002.78	36.11	500,036.11	33.33
9AMRPM3N8	23442	850422	MC3	SB	500,000.00	06/01/2010	05/20/2010	0.200	500,002.78	36.11	500,036.11	33.33
9AMRPM3N8	23443	850432	MC3	SB	700,000.00	06/01/2010	05/20/2010	0.200	700,003.89	50.56	700,050.56	46.67
9AMRPM3N8	23444	850512	MC3	SB	400,000.00	06/01/2010	05/20/2010	0.200	400,002.22	28.89	400,028.89	26.67
9AMRPM3N8	23445	850522	MC3	SB	700,000.00	06/01/2010	05/20/2010	0.200	700,003.89	50.56	700,050.56	46.67
9AMRPM3N8	23446	850612	MC3	SB	600,000.00	06/01/2010	05/20/2010	0.200	600,003.33	43.33	600,043.33	40.00
9AMRPM3N8	23447	850622	MC3	SB	800,000.00	06/01/2010	05/20/2010	0.200	800,004.44	57.78	800,057.78	53.34
9AMRPM3N8	23448	850632	MC3	SB	300,000.00	06/01/2010	05/20/2010	0.200	300,001.67	21.67	300,021.67	20.00
9AMRPM3N8	23450	850712	MC3	SB	700,000.00	06/01/2010	05/20/2010	0.200	700,003.89	50.56	700,050.56	46.67
9AMRPM3N8	23451	850722	MC3	SB	300,000.00	06/01/2010	05/20/2010	0.200	300,001.67	21.67	300,021.67	20.00
9AMRPM3N8	23452	850724	MC3	SB	200,000.00	06/01/2010	05/20/2010	0.200	200,001.11	14.44	200,014.44	13.33
9AMRPM3N8	23454	850732	MC3	SB	1,000,000.00	06/01/2010	05/20/2010	0.200	1,000,005.56	72.22	1,000,072.22	66.66
9AMRPM3N8	23455	850734	MC3	SB	200,000.00	06/01/2010	05/20/2010	0.200	200,001.11	14.44	200,014.44	13.33
9AMRPM3N8	23456	850742	MC3	SB	900,000.00	06/01/2010	05/20/2010	0.200	900,005.00	65.00	900,065.00	60.00
9AMRPM3N8	23457	850812	MC3	SB	600,000.00	06/01/2010	05/20/2010	0.200	600,003.33	43.33	600,043.33	40.00
9AMRPM3N8	23458	850822	MC3	SB	600,000.00	06/01/2010	05/20/2010	0.200	600,003.33	43.33	600,043.33	40.00
9AMRPM3N8	23459	850832	MC3	SB	600,000.00	06/01/2010	05/20/2010	0.200	600,003.33	43.33	600,043.33	40.00
9AMRPM3N8	23460	850912	MC3	SB	500,000.00	06/01/2010	05/20/2010	0.200	500,002.78	36.11	500,036.11	33.33
9AMRPM3N8	23461	850922	MC3	SB	1,000,000.00	06/01/2010	05/20/2010	0.200	1,000,005.56	72.22	1,000,072.22	66.66
313385YT7	23147	859652	AFD	FHLB	100,000.00	06/30/2010	03/31/2010		100,000.00	0.00	100,000.00	0.00
313385YT7	23148	859712	AFD	FHLB	100,000.00	06/30/2010	03/31/2010		100,000.00	0.00	100,000.00	0.00
313385YT7	23149	859722	AFD	FHLB	100,000.00	06/30/2010	03/31/2010		100,000.00	0.00	100,000.00	0.00
313385YT7	23150	859812	AFD	FHLB	100,000.00	06/30/2010	03/31/2010		100,000.00	0.00	100,000.00	0.00
313385YT7	23151	859832	AFD	FHLB	400,000.00	06/30/2010	03/31/2010		400,000.00	0.00	400,000.00	0.00
313385YT7	23152	859912	AFD	FHLB	200,000.00	06/30/2010	03/31/2010		200,000.00	0.00	200,000.00	0.00
313385YT7	23153	859922	AFD	FHLB	200,000.00	06/30/2010	03/31/2010		200,000.00	0.00	200,000.00	0.00
313385YT7	23155	850022	AFD	FHLB	800,000.00	06/30/2010	03/31/2010		800,000.00	0.00	800,000.00	0.00
313385YT7	23156	850112	AFD	FHLB	300,000.00	06/30/2010	03/31/2010		300,000.00	0.00	300,000.00	0.00
313385YT7	23157	850122	AFD	FHLB	300,000.00	06/30/2010	03/31/2010		300,000.00	0.00	300,000.00	0.00
313385YT7	23158	850132	AFD	FHLB	200,000.00	06/30/2010	03/31/2010		200,000.00	0.00	200,000.00	0.00
313385YT7	23159	850212	AFD	FHLB	400,000.00	06/30/2010	03/31/2010		400,000.00	0.00	400,000.00	0.00
313385YT7	23160	850222	AFD	FHLB	400,000.00	06/30/2010	03/31/2010		400,000.00	0.00	400,000.00	0.00
313385YT7	23161	850312	AFD	FHLB	400,000.00	06/30/2010	03/31/2010		400,000.00	0.00	400,000.00	0.00

1985 Resolution Float/Equity
Maturity Report
Amounts due during April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313385YT7	23162	850322	AFD	FHLB	100,000.00	06/30/2010	03/31/2010		100,000.00	0.00	100,000.00	0.00
313385YT7	23164	850332	AFD	FHLB	400,000.00	06/30/2010	03/31/2010		400,000.00	0.00	400,000.00	0.00
313385YT7	23165	850412	AFD	FHLB	800,000.00	06/30/2010	03/31/2010		800,000.00	0.00	800,000.00	0.00
313385YT7	23166	850422	AFD	FHLB	500,000.00	06/30/2010	03/31/2010		500,000.00	0.00	500,000.00	0.00
313385YT7	23167	850432	AFD	FHLB	1,000,000.00	06/30/2010	03/31/2010		1,000,000.00	0.00	1,000,000.00	0.00
313385YT7	23168	850512	AFD	FHLB	500,000.00	06/30/2010	03/31/2010		500,000.00	0.00	500,000.00	0.00
313385YT7	23169	850522	AFD	FHLB	500,000.00	06/30/2010	03/31/2010		500,000.00	0.00	500,000.00	0.00
313385YT7	23170	850612	AFD	FHLB	500,000.00	06/30/2010	03/31/2010		500,000.00	0.00	500,000.00	0.00
313385YT7	23171	850622	AFD	FHLB	500,000.00	06/30/2010	03/31/2010		500,000.00	0.00	500,000.00	0.00
313385YT7	23172	850632	AFD	FHLB	500,000.00	06/30/2010	03/31/2010		500,000.00	0.00	500,000.00	0.00
313385YT7	23173	850712	AFD	FHLB	400,000.00	06/30/2010	03/31/2010		400,000.00	0.00	400,000.00	0.00
313385YT7	23174	850722	AFD	FHLB	500,000.00	06/30/2010	03/31/2010		500,000.00	0.00	500,000.00	0.00
313385YT7	23175	850732	AFD	FHLB	200,000.00	06/30/2010	03/31/2010		200,000.00	0.00	200,000.00	0.00
313385YT7	23176	850742	AFD	FHLB	1,500,000.00	06/30/2010	03/31/2010		1,500,000.00	0.00	1,500,000.00	0.00
313385YT7	23177	850822	AFD	FHLB	500,000.00	06/30/2010	03/31/2010		500,000.00	0.00	500,000.00	0.00
313385YT7	23178	850832	AFD	FHLB	500,000.00	06/30/2010	03/31/2010		500,000.00	0.00	500,000.00	0.00
313385YT7	23179	850842	AFD	FHLB	200,000.00	06/30/2010	03/31/2010		200,000.00	0.00	200,000.00	0.00
313385YT7	23180	850912	AFD	FHLB	200,000.00	06/30/2010	03/31/2010		200,000.00	0.00	200,000.00	0.00
313385YT7	23181	850922	AFD	FHLB	150,000.00	06/30/2010	03/31/2010		150,000.00	0.00	150,000.00	0.00
313385YT7	23482	850732	AFD	FHLB	550,000.00	06/30/2010	05/26/2010	0.148	550,000.00	0.00	550,000.00	0.00
			Total Maturities		**69,600,000.00**				**69,600,085.57**	**4,585.31**	**69,604,585.31**	**4,499.74**

2009 Res Float/Equity (merged)
Investments by Issuer
Active Investments
Sorted by Maturity Date
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Federal Home Loan Bank												
313385YU4	23404	Federal Agency Disc. -Amortizing	Fair	900,000.00	0.120	900,000.00	06/30/2010	0.122	07/01/2010			
		Subtotal and Average		**900,000.00**		**900,000.00**		**0.122**				
Morgan Stanley Dean Witter												
9AMRPM639	23540	Repurchase Agreements	Fair	1,200,000.00	0.200	1,200,000.00	06/30/2010	0.203	07/01/2010			
		Subtotal and Average		**1,200,000.00**		**1,200,000.00**		**0.203**				
UBS												
9AMRPM0W1	23362	Repurchase Agreements	Fair	1,000,000.00	0.210	1,000,000.00	06/30/2010	0.213	07/01/2010			
		Subtotal and Average		**1,000,000.00**		**1,000,000.00**		**0.213**				
		Total and Average		**3,100,000.00**		**3,100,000.00**		**0.183**		**0**		

2009 Res Float/Equity Summary
Investments by All Types
Active Investments
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer		Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Disc. -Amortizing											
				Subtotal	**900,000.00**		**900,000.00**				
Repurchase Agreements											
				Subtotal	**2,200,000.00**		**2,200,000.00**				
				Total	**3,100,000.00**		**3,100,000.00**				

2009 Res Float/Equity Summary
Interest Earnings
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2009-A DSE (133531120)												
			Subtotal	**3,925,000.00**	**825,000.00**	**1,824,688.30**			**0.184**	**694.46**	**144.00**	**838.46**
			Total	**3,925,000.00**	**825,000.00**	**1,824,688.30**			**0.184**	**694.46**	**144.00**	**838.46**

2009 Res Float/Equity Summary
Interest Earnings
Sorted by Fund - Fund
July 1, 2009 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2009-A DSE (133531120)												
			Subtotal	**4,825,000.00**	**0.00**	**510,349.55**			**0.228**	**1,020.91**	**141.99**	**1,162.90**
			Total	**4,825,000.00**	**0.00**	**510,349.55**			**0.228**	**1,020.91**	**141.99**	**1,162.90**

2009 Res Float/Equity Summary
Interest Earnings
Sorted by Fund - Fund
July 1, 2008 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2009-A DSE (133531120)												
			Subtotal	**4,825,000.00**	**0.00**	**255,174.77**			**0.228**	**1,020.91**	**141.99**	**1,162.90**
			Total	**4,825,000.00**	**0.00**	**255,174.77**			**0.228**	**1,020.91**	**141.99**	**1,162.90**

2009 Res Float/Equity (merged)
Purchases Report
Sorted by Source - Purchase Date
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
Purchased from: External Transaction													
9AMRPM0W1	23362	0909A2	MC3	UBS	1,000,000.00	04/23/2010	07/01 - At Maturity	1,000,000.00		0.210	07/01/2010	0.213	1,000,000.00
313385YU4	23404	0909A2	AFD	FHLB	900,000.00	05/14/2010	07/01 - At Maturity	899,856.00		0.120	07/01/2010	0.122	900,000.00
9AMRPM639	23540	0909A2	MC3	MSDW	1,200,000.00	06/02/2010	07/01 - At Maturity	1,200,000.00		0.200	07/01/2010	0.203	1,200,000.00
				Subtotal	**3,100,000.00**			**3,099,856.00**	**0.00**				**3,100,000.00**
			Total Purchases		**3,100,000.00**			**3,099,856.00**	**0.00**				**3,100,000.00**

2009 Res Float/Equity (merged)
Sales/Call Report
Sorted by Source - Maturity Date
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3133XWJ91	22619	0909A2	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	25,000.00	1.500	25,000.00	25,000.00	93.75	25,093.75 Call	93.75
					Subtotal	**25,000.00**		**25,000.00**	**25,000.00**	**93.75**	**25,093.75**	**93.75**
					Total Sales	**25,000.00**		**25,000.00**	**25,000.00**	**93.75**	**25,093.75**	**93.75**

2009 Res Float/Equity (merged)
Maturity Report
Sorted by Maturity Date
Amounts due during April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
9AMRPM076	23143	0909A2	MC3	MSDW	400,000.00	04/15/2010	03/30/2010	0.140	400,000.00	24.89	400,024.89	24.89
9AMRPM084	23234	0909A2	MC3	UBS	400,000.00	05/03/2010	03/31/2010	0.140	400,000.00	51.33	400,051.33	51.33
			Total Maturities		**800,000.00**				**800,000.00**	**76.22**	**800,076.22**	**76.22**

RESERVE FUNDS (DSRF & BRF)

DESCRIPTION

Debt Service Reserve Fund (DSRF) -These funds have been set aside from prior bond proceeds, and represent the maximum annual debt service for the life of the bonds. The Debt Service Reserve requirement is by Resolution rather than bond issue. The calculation of the DSRF is performed by the Financial Advisor at the time of a new bond issue as well as annually and is based on amortized value rather than market value (pursuant to the terms of the General Bond Resolutions)

For most of THDA's history, the standard practice has been to invest the DSRF in investments with approximately the same maturity of the longest-term bond. This practice has been at the advice of Underwriters, Financial Advisors and Rating Agencies. However, beginning in 1993 when rates were at historic lows the Rating Agencies required substantially shorter maturity DSRF investment since a 30-year investment would lose substantial value if rates increased substantially. Therefore since that time investment decisions for these funds have been influenced by market conditions at the time of the investments.

A Debt Service Reserve Fund analysis was last done by CSG Advisors, Inc. as of July 1, 2008 for the 1974 resolution and in conjunction with the sale of bond issue 2009-2 (for the 1985 resolution). The result of these analyses was that the balances on deposit the 1985 Resolution needed to be increased by $2,489,790. As of these reports, the Debt Service Reserve Fund requirement was $14,515,495 for the 1974 Resolution and $145,725,403 for the 1985 Resolution.

Bond Reserve Fund (BRF) - In December of 2009, THDA established a new general bond resolution, the Housing Finance Program (the 2009 resolution). This resolution calls for a Bond Reserve Fund. The required deposit for this fund is the greater of an amount equal to the aggregate of the respective amounts for each series of bonds established in the supplemental resolution authorizing such series or an amount equal to 3% of the then current balance of the program loans plus any other amount on deposit in the loan fund which has not been designated to provide for the payment of costs of issuance or capitalized interest. CSG Advisors, Inc. performed an analysis in conjunction with the sale of bond issue 2010-A in June 2010 to determine the amount to be held in the Bond Reserve Fund. This analysis determined that this balance needed to be $8,010,970.61.

THDA QUARTERLY INVESTMENT REPORT

DEBT SERVICE RESERVE FUNDS

June 30, 2010

Historical Fund Balances	**1974 Resolution**		**1985 Resolution**		**2009 Resolution**	
	Amortized Cost	Market Value	Amortized Cost	Market Value	Amortized Cost	Market Value
6/30/07	36,398,534.46	38,581,976.83	133,550,013.42	151,499,105.39	61,951,813.85	61,860,754.81
6/30/08	34,864,651.80	38,720,600.17	142,570,027.25	165,984,790.34	20,523,357.38	20,517,529.03
6/30/09	20,608,338.86	23,032,614.29	145,377,649.46	171,343,684.23	49,912,398.15	49,728,131.41
6/30/10	14,633,371.98	17,666,515.75	145,702,707.36	174,650,602.50	8,898,609.42	8,953,417.37

Historical Returns (Yield)	Quarter ending 6/30/2010	Current Fiscal Year	Last 12 Months	Last 24 Months
1974 Resolution	6.980%	6.630%	6.617%	6.920%
1985 Resolution	6.491%	6.660%	6.660%	7.095%
2009 Resolution	4.122%	3.971%	n/a	n/a

Benchmarks:

NOTE: DSRF Investments represent investments funded throughout the history of THDA. As older bond issues under which DSRF investments were purchased were refunded, the DSRF investments were transferred to the refunding issues, and at times even to several issues. Because of this a benchmark comparison to other current rates would be meaningless.

Duration	**1974 Resolution**	**1985 Resolution**	**2009 Resolution**
Average Duration to Maturity (Years)	5.6	5.6	8.1
Average Duration to Call (Years)	4.8	4.5	2.6

	1974 Resolution		**1985 Resolution**		**2009 Resolution**	
Asset Allocation	Dollar value*	Percentage	Dollar value*	Percentage	Dollar value*	Percentage
Money Market Funds	1,004,106.95	6.86%	17,070,615.56	11.72%	1,444,685.50	16.23%
Federal Agency Coupons	8,656,448.76	59.16%	69,501,151.47	47.70%	4,529,624.32	50.90%
Treasury Coupon Securities	4,972,816.27	33.98%	59,130,940.33	40.58%	2,924,299.60	32.86%
Repurchase Agreements	-	0.00%	-	0.00%	-	0.00%
Variable Rate Securities	-	0.00%	-	0.00%		0.00%
Discount Bonds	-	0.00%	-	0.00%	-	0.00%
Total	14,633,371.98	100.00%	145,702,707.36	100.00%	8,898,609.42	100.00%

**Dollar values are stated as book (amortized cost) value.*

74 Res DSRF Merged
Investments by Issuer
Active Investments
Sorted by Maturity Date
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Federal Farm Credit Bank												
31331YCT5	23417	Federal Agency Coupon Securities	Fair	1,334,861.78	5.650	1,321,123.13	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
		Subtotal and Average		**1,334,861.78**		**1,321,123.13**		**5.396**		**4,506**		
Federal Home Loan Bank												
3133XPPW8	19373	Federal Agency Coupon Securities	Fair	250,000.00	3.250	254,453.13	06/30/2010	3.250	02/14/2011	228		
3133XWKC2	22566	Federal Agency Coupon Securities	Fair	13,000.00	1.700	13,012.19	06/30/2010	1.700	07/27/2010	26	07/27/2010	
		Subtotal and Average		**263,000.00**		**267,465.32**		**3.173**		**218**		
Federal Home Loan Mortgage Cor												
313400MC4	13775	Federal Agency Coupon Securities	Fair	2,598,868.93	8.250	3,074,218.75	06/30/2010	7.204	06/01/2016	2,162		
313400MC4	14600	Federal Agency Coupon Securities	Fair	1,036,198.95	8.250	1,229,687.50	06/30/2010	7.216	06/01/2016	2,162		
		Subtotal and Average		**3,635,067.88**		**4,303,906.25**		**7.207**		**2,162**		
FICO												
317705AP6	10400	Federal Agency Coupon Securities	Fair	2,138,942.33	8.600	2,959,934.38	06/30/2010	8.250	09/26/2019	3,374		
		Subtotal and Average		**2,138,942.33**		**2,959,934.38**		**8.250**		**3,374**		
Federal National Mortgage Admi												
3136FJJ44	22313	Federal Agency Coupon Securities	Fair	608,000.00	5.150	619,210.00	06/30/2010	5.150	01/07/2025	5,304		
3136FJH79	22408	Federal Agency Coupon Securities	Fair	104,000.00	5.250	104,130.00	06/30/2010	5.250	01/14/2025	5,311	07/14/2010	
		Subtotal and Average		**712,000.00**		**723,340.00**		**5.165**		**5,305**		
Student Loan Marketing Associa												
863871NB1	10367	Federal Agency Coupon Securities	Fair	572,576.77	7.300	654,960.94	06/30/2010	7.676	08/01/2012	762		
		Subtotal and Average		**572,576.77**		**654,960.94**		**7.676**		**762**		
United States Treasury												
912810DW5	10380	Treasury Coupon Securities	Fair	4,626,454.40	7.250	5,973,069.52	06/30/2010	7.422	05/15/2016	2,145		
912810DX3	10385	Treasury Coupon Securities	Fair	346,361.87	7.500	458,609.26	06/30/2010	7.841	11/15/2016	2,329		
		Subtotal and Average		**4,972,816.27**		**6,431,678.78**		**7.451**		**2,157**		
		Total and Average		**13,629,265.03**		**16,662,408.80**		**7.118**		**2,648**		

74 RES DSRF SUMMARY
Investments by All Types
Active Investments
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer		Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities											
				Subtotal	**8,462,000.00**		**8,656,448.76**				
Treasury Coupon Securities											
				Subtotal	**5,000,000.00**		**4,972,816.27**				
				Total	**13,462,000.00**		**13,629,265.03**				

74 RES DSRF SUMMARY
Interest Earnings
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2003-A DSRF (6076009586)												
			Subtotal	**5,327,000.00**	**4,115,884.49**	**3,962,352.98**			**5.648**	**58,640.21**	**-2,842.47**	**55,797.74**
Fund: 1994B DSRF (6076005731)												
			Subtotal	**3,075,000.00**	**3,175,332.47**	**3,173,360.61**			**7.352**	**62,056.25**	**-3,886.77**	**58,169.48**
Fund: 1995A DSRF (6076005839)												
			Subtotal	**2,460,000.00**	**2,485,945.45**	**2,485,619.87**			**8.273**	**51,908.19**	**-641.25**	**51,266.94**
Fund: 1995B/C DSRF (6076005946)												
			Subtotal	**4,900,000.00**	**4,875,455.49**	**4,875,960.44**			**7.162**	**86,064.49**	**998.91**	**87,063.40**
			Total	**15,762,000.00**	**14,652,617.90**	**14,497,293.90**			**6.980**	**258,669.14**	**-6,371.58**	**252,297.56**

74 RES DSRF SUMMARY
Interest Earnings
Sorted by Fund - Fund
July 1, 2009 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2003-A DSRF (6076009586)												
			Subtotal	**16,027,000.00**	**7,128,139.64**	**5,476,086.69**			**5.134**	**293,464.32**	**-12,301.91**	**281,162.41**
Fund: 1994B DSRF (6076005731)												
			Subtotal	**3,075,000.00**	**3,186,992.79**	**3,179,218.89**			**7.319**	**248,225.00**	**-15,547.09**	**232,677.91**
Fund: 1995A DSRF (6076005839)												
			Subtotal	**2,710,000.00**	**2,487,867.65**	**2,528,230.47**			**8.129**	**208,092.00**	**-2,563.45**	**205,528.55**
Fund: 1995B/C DSRF (6076005946)												
			Subtotal	**5,350,000.00**	**4,872,447.81**	**4,945,141.52**			**7.076**	**345,889.00**	**4,006.59**	**349,895.59**
			Total	**27,162,000.00**	**17,675,447.89**	**16,128,677.57**			**6.630**	**1,095,670.32**	**-26,405.86**	**1,069,264.46**

74 RES DSRF SUMMARY
Interest Earnings
Sorted by Fund - Fund
July 1, 2008 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2003-A DSRF (6076009586)												
			Subtotal	**16,027,000.00**	**1,049,564.72**	**3,583,209.53**			**5.397**	**406,681.13**	**-19,920.18**	**386,760.95**
Fund: 1994A DSRF (6076005633)												
			Subtotal	**800,000.00**	**813,462.97**	**57,945.42**			**4.984**	**5,772.92**	**3.18**	**5,776.10**
Fund: 1994B DSRF (6076005731)												
			Subtotal	**3,075,000.00**	**7,169,499.66**	**3,388,078.95**			**7.310**	**525,650.00**	**-30,285.03**	**495,364.97**
Fund: 1995A DSRF (6076005839)												
			Subtotal	**2,710,000.00**	**6,090,598.54**	**2,622,126.36**			**8.164**	**432,911.37**	**-4,752.20**	**428,159.17**
Fund: 1995B/C DSRF (6076005946)												
			Subtotal	**5,350,000.00**	**4,868,441.21**	**4,907,795.76**			**7.123**	**691,139.00**	**8,013.19**	**699,152.19**
			Total	**27,962,000.00**	**19,991,567.10**	**14,559,156.02**			**6.921**	**2,062,154.42**	**-46,941.04**	**2,015,213.38**

74 Res DSRF Merged
Purchases Report
Sorted by Source - Purchase Date
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
Purchased from: External Transaction													
31331YCT5	23417	7403A5	FAC	FFCB	1,302,000.00	05/18/2010	11/01 - 05/01	1,331,672.58	3,473.81	5.650	11/01/2010		1,334,861.78
				Subtotal	**1,302,000.00**			**1,331,672.58**	**3,473.81**				**1,334,861.78**
				Total Purchases	**1,302,000.00**			**1,331,672.58**	**3,473.81**				**1,334,861.78**

Portfolio TH10
AC

Data Updated: SET_74RF: 09/10/2010 10:32
Run Date: 09/10/2010 - 10:32

PU (PRF_PU) SymRept 6.41.202b
Report Ver. 5.00

74 Res DSRF Merged
Sales/Call Report
Sorted by Source - Security ID
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3128X4BE0	22204	7403A5	FHLMC FAC	12/02/2009	05/12/2010 05/12/2020	1,300,000.00	5.300	1,328,901.88	1,300,000.00	34,450.00	1,334,450.00 Call	5,548.12
3133XRGR5	22399	7403A5	FHLB FAC	01/13/2010	06/25/2010 06/25/2018	1,000,000.00	5.200	1,023,225.80	1,000,000.00	26,000.00	1,026,000.00 Sale	2,774.20
					Subtotal	**2,300,000.00**		**2,352,127.68**	**2,300,000.00**	**60,450.00**	**2,360,450.00**	**8,322.32**
					Total Sales	**2,300,000.00**		**2,352,127.68**	**2,300,000.00**	**60,450.00**	**2,360,450.00**	**8,322.32**

1985 Res DSRF Merged
Investments by Issuer
Active Investments
Sorted by Fund
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Federal Farm Credit Bank												
31331YCT5	23413	Federal Agency Coupon Securities	Fair	26,656.23	5.650	26,381.88	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23414	Federal Agency Coupon Securities	Fair	2,050.48	5.650	2,029.38	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23415	Federal Agency Coupon Securities	Fair	154,811.16	5.650	153,217.81	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23416	Federal Agency Coupon Securities	Fair	751,500.52	5.650	743,765.94	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23418	Federal Agency Coupon Securities	Fair	386,515.27	5.650	382,537.19	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23419	Federal Agency Coupon Securities	Fair	914,513.60	5.650	905,101.25	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23420	Federal Agency Coupon Securities	Fair	71,766.76	5.650	71,028.13	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23421	Federal Agency Coupon Securities	Fair	8,201.91	5.650	8,117.50	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23405	Federal Agency Coupon Securities	Fair	995,507.51	5.650	985,261.56	06/30/2010	0.601	11/01/2022	4,506	11/01/2010	
31331YGA2	23462	Federal Agency Coupon Securities	Fair	511,527.10	5.150	509,531.25	06/30/2010	0.750	12/06/2017	2,715	12/06/2010	
31331YCT5	23406	Federal Agency Coupon Securities	Fair	2,050.48	5.650	2,029.38	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23407	Federal Agency Coupon Securities	Fair	77,918.20	5.650	77,116.25	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23408	Federal Agency Coupon Securities	Fair	553,629.31	5.650	547,931.25	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23409	Federal Agency Coupon Securities	Fair	1,025.24	5.650	1,014.69	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23410	Federal Agency Coupon Securities	Fair	7,176.68	5.650	7,102.81	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23411	Federal Agency Coupon Securities	Fair	280,915.61	5.650	278,024.38	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
31331YCT5	23412	Federal Agency Coupon Securities	Fair	3,075.71	5.650	3,044.06	06/30/2010	5.396	11/01/2022	4,506	11/01/2010	
		Subtotal and Average		**4,748,841.77**		**4,703,234.71**		**3.890**		**4,313**		
Federal Home Loan Bank												
3133XWKC2	22565	Federal Agency Coupon Securities	Fair	6,000.00	1.700	6,005.63	06/30/2010	1.700	07/27/2010	26	07/27/2010	
3133XUAE3	22257	Federal Agency Coupon Securities	Fair	251,334.41	2.000	250,234.38	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XUAE3	22258	Federal Agency Coupon Securities	Fair	201,067.52	2.000	200,187.50	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XPPW8	19377	Federal Agency Coupon Securities	Fair	200,000.00	3.250	203,562.50	06/30/2010	3.250	02/14/2011	228		
3133XUAE3	22259	Federal Agency Coupon Securities	Fair	251,334.41	2.000	250,234.38	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XUAE3	22260	Federal Agency Coupon Securities	Fair	251,334.41	2.000	250,234.38	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XUAE3	22261	Federal Agency Coupon Securities	Fair	502,668.81	2.000	500,468.75	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XWKC2	22567	Federal Agency Coupon Securities	Fair	2,213,000.00	1.700	2,215,074.69	06/30/2010	1.700	07/27/2010	26	07/27/2010	
3133XUAE3	22250	Federal Agency Coupon Securities	Fair	251,334.41	2.000	250,234.38	06/30/2010	0.901	07/27/2010	26	07/27/2010	
3133XUAE3	22263	Federal Agency Coupon Securities	Fair	150,800.64	2.000	150,140.63	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XUAE3	22251	Federal Agency Coupon Securities	Fair	251,334.41	2.000	250,234.38	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XWKC2	22562	Federal Agency Coupon Securities	Fair	3,000.00	1.700	3,002.81	06/30/2010	1.700	07/27/2010	26	07/27/2010	
3133XUAE3	22252	Federal Agency Coupon Securities	Fair	502,668.81	2.000	500,468.75	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XWKC2	22569	Federal Agency Coupon Securities	Fair	25,000.00	1.700	25,023.44	06/30/2010	1.700	07/27/2010	26	07/27/2010	

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
3133XWKC2	22570	Federal Agency Coupon Securities	Fair	125,000.00	1.700	125,117.19	06/30/2010	1.700	07/23/2010	22	07/27/2010	
3133X5QY7	18786	Federal Agency Coupon Securities	Fair	318,451.99	3.150	357,117.19	06/30/2010	4.920	03/28/2014	1,366		
3133XUAE3	22264	Federal Agency Coupon Securities	Fair	2,010,675.24	2.000	2,001,875.00	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XWKC2	22558	Federal Agency Coupon Securities	Fair	496,000.00	1.700	496,465.00	06/30/2010	1.700	07/27/2010	26	07/27/2010	
3133XMTV3	23366	Federal Agency Coupon Securities	Fair	2,046,702.39	5.700	2,035,000.00	06/30/2010	5.437	11/08/2022	4,513	11/08/2010	
3133XUAE3	22253	Federal Agency Coupon Securities	Fair	100,533.76	2.000	100,093.75	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XWKC2	22559	Federal Agency Coupon Securities	Fair	7,000.00	1.700	7,006.56	06/30/2010	1.700	07/27/2010	26	07/27/2010	
3133XUAE3	22254	Federal Agency Coupon Securities	Fair	100,533.76	2.000	100,093.75	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XWKC2	22560	Federal Agency Coupon Securities	Fair	1,000.00	1.700	1,000.94	06/30/2010	1.700	07/27/2010	26	07/27/2010	
3133XUAE3	22255	Federal Agency Coupon Securities	Fair	100,533.76	2.000	100,093.75	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XUAE3	22256	Federal Agency Coupon Securities	Fair	100,533.76	2.000	100,093.75	06/30/2010	1.735	07/27/2010	26	07/27/2010	
3133XWKC2	22568	Federal Agency Coupon Securities	Fair	3,000.00	1.700	3,002.81	06/30/2010	1.700	07/27/2010	26	07/27/2010	
3133XWKC2	22563	Federal Agency Coupon Securities	Fair	1,000.00	1.700	1,000.94	06/30/2010	1.700	07/27/2010	26	07/27/2010	
3133XWKC2	22564	Federal Agency Coupon Securities	Fair	3,000.00	1.700	3,002.81	06/30/2010	1.700	07/27/2010	26	07/27/2010	
		Subtotal and Average		**10,474,842.49**		**10,486,070.04**		**2.554**		**947**		
Federal Home Loan Mortgage Cor												
3128X8UA8	21146	Federal Agency Coupon Securities	Fair	99,712.62	3.000	100,079.70	06/30/2010	3.215	04/17/2024	5,039	07/17/2010	
3128X8UA8	21147	Federal Agency Coupon Securities	Fair	99,712.62	3.000	100,079.70	06/30/2010	3.215	04/17/2024	5,039	07/17/2010	
3128X8UA8	21148	Federal Agency Coupon Securities	Fair	149,568.92	3.000	150,119.55	06/30/2010	3.215	04/17/2024	5,039	07/17/2010	
3128X8UA8	21149	Federal Agency Coupon Securities	Fair	249,281.54	3.000	250,199.25	06/30/2010	3.215	04/17/2024	5,039	07/17/2010	
3128X8UA8	21150	Federal Agency Coupon Securities	Fair	348,994.16	3.000	350,278.95	06/30/2010	3.215	04/17/2024	5,039	07/17/2010	
3128X8UA8	21151	Federal Agency Coupon Securities	Fair	348,994.16	3.000	350,278.95	06/30/2010	3.215	04/17/2024	5,039	07/17/2010	
313400MC4	10381	Federal Agency Coupon Securities	Fair	747,895.16	8.250	922,265.63	06/30/2010	8.364	06/01/2016	2,162		
3128X8UA8	21140	Federal Agency Coupon Securities	Fair	199,425.23	3.000	200,159.40	06/30/2010	3.215	04/17/2024	5,039	07/17/2010	
3128X6SZ0	23481	Federal Agency Coupon Securities	Fair	1,538,623.86	5.350	1,529,392.50	06/30/2010	0.751	12/20/2022	4,555	12/20/2010	
3128X8UA8	21141	Federal Agency Coupon Securities	Fair	99,712.62	3.000	100,079.70	06/30/2010	3.215	04/17/2024	5,039	07/17/2010	
3128X8UA8	21142	Federal Agency Coupon Securities	Fair	99,712.62	3.000	100,079.70	06/30/2010	3.215	04/17/2024	5,039	07/17/2010	
3128X8UA8	21143	Federal Agency Coupon Securities	Fair	99,712.62	3.000	100,079.70	06/30/2010	3.215	04/17/2024	5,039	07/17/2010	
3128X6SZ0	23557	Federal Agency Coupon Securities	Fair	1,313,651.57	5.350	1,309,159.98	06/30/2010	0.751	12/20/2022	4,555	12/20/2010	
3128X8UA8	21144	Federal Agency Coupon Securities	Fair	99,712.62	3.000	100,079.70	06/30/2010	3.215	04/17/2024	5,039	07/17/2010	
3128X6SZ0	23558	Federal Agency Coupon Securities	Fair	118,678.80	5.350	118,273.02	06/30/2010	5.097	12/20/2022	4,555	12/20/2010	
		Subtotal and Average		**5,613,389.12**		**5,780,605.43**		**2.689**		**4,399**		
Federal National Mortgage Admi												
31359MM34	20624	Federal Agency Coupon Securities	Fair	226,216.46	6.000	234,281.25	06/30/2010	5.928	04/28/2021	3,954		
3136FJL82	22526	Federal Agency Coupon Securities	Fair	95,000.00	1.000	95,029.69	06/30/2010	1.000	07/06/2010	5	07/06/2010	
3136FHG66	23289	Federal Agency Coupon Securities	Fair	61,655.30	5.750	60,018.75	06/30/2010	5.642	07/02/2010	1	07/02/2010	
3136FJLE9	22133	Federal Agency Coupon Securities	Fair	99,952.12	4.000	100,375.00	06/30/2010	4.052	08/12/2010	42	08/12/2010	
3136FJH79	22405	Federal Agency Coupon Securities	Fair	53,000.00	5.250	53,066.25	06/30/2010	5.250	01/14/2025	5,311	07/14/2010	

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
3136F9GX5	22763	Federal Agency Coupon Securities	Fair	502,000.00	5.000	502,941.25	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
31359MM34	20625	Federal Agency Coupon Securities	Fair	226,216.46	6.000	234,281.25	06/30/2010	5.928	04/28/2021	3,954		
3136FJLE9	22134	Federal Agency Coupon Securities	Fair	99,952.12	4.000	100,375.00	06/30/2010	4.052	08/12/2010	42	08/12/2010	
3136FJH79	22406	Federal Agency Coupon Securities	Fair	92,000.00	5.250	92,115.00	06/30/2010	5.250	01/14/2025	5,311	07/14/2010	
3136F9GX5	22764	Federal Agency Coupon Securities	Fair	2,000.00	5.000	2,003.75	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FJH79	22407	Federal Agency Coupon Securities	Fair	2,751,000.00	5.250	2,754,438.75	06/30/2010	5.250	01/14/2025	5,311	07/14/2010	
3136F9GX5	22766	Federal Agency Coupon Securities	Fair	750,000.00	5.000	751,406.25	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FJLE9	22135	Federal Agency Coupon Securities	Fair	174,916.21	4.000	175,656.25	06/30/2010	4.052	08/12/2010	42	08/12/2010	
3136FJJ44	22316	Federal Agency Coupon Securities	Fair	467,000.00	5.150	475,610.31	06/30/2010	5.150	01/07/2025	5,304		
3136F9GX5	22767	Federal Agency Coupon Securities	Fair	3,000.00	5.000	3,005.63	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FHXE0	23270	Federal Agency Coupon Securities	Fair	1,200,827.65	5.000	1,201,125.00	06/30/2010	4.992	06/17/2024	5,100		
31359MM34	20626	Federal Agency Coupon Securities	Fair	25,135.16	6.000	26,031.25	06/30/2010	5.928	04/28/2021	3,954		
3136FJJ44	22315	Federal Agency Coupon Securities	Fair	1,473,000.00	5.150	1,500,158.44	06/30/2010	5.150	01/07/2025	5,304		
3136FJNX5	22557	Federal Agency Coupon Securities	Fair	1,014,753.22	5.250	1,000,937.50	06/30/2010	5.102	07/06/2010	5		
3136F9GX5	22768	Federal Agency Coupon Securities	Fair	14,000.00	5.000	14,026.25	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FHXE0	23271	Federal Agency Coupon Securities	Fair	600,413.82	5.000	600,562.50	06/30/2010	4.992	06/17/2024	5,100		
3136FHG66	23290	Federal Agency Coupon Securities	Fair	19,524.17	5.750	19,005.94	06/30/2010	5.642	07/02/2010	1	07/02/2010	
3136FMTB0	23486	Federal Agency Coupon Securities	Fair	252,000.00	5.000	253,260.00	06/30/2010	5.000	08/27/2010	57	08/27/2010	
3136FJLE9	22136	Federal Agency Coupon Securities	Fair	229,889.88	4.000	230,862.50	06/30/2010	4.052	08/12/2010	42	08/12/2010	
3136FJJ44	22317	Federal Agency Coupon Securities	Fair	231,000.00	5.150	235,259.06	06/30/2010	5.150	01/07/2025	5,304		
3136FJH79	22410	Federal Agency Coupon Securities	Fair	662,000.00	5.250	662,827.50	06/30/2010	5.250	01/14/2025	5,311	07/14/2010	
3136F9GX5	22769	Federal Agency Coupon Securities	Fair	4,000.00	5.000	4,007.50	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FHXE0	23272	Federal Agency Coupon Securities	Fair	200,137.94	5.000	200,187.50	06/30/2010	4.992	06/17/2024	5,100		
3136FHG66	23291	Federal Agency Coupon Securities	Fair	7,193.12	5.750	7,002.19	06/30/2010	5.642	07/02/2010	1	07/02/2010	
3136FMTB0	23487	Federal Agency Coupon Securities	Fair	531,000.00	5.000	533,655.00	06/30/2010	5.000	08/27/2010	57	08/27/2010	
3136FJLE9	22137	Federal Agency Coupon Securities	Fair	624,700.75	4.000	627,343.75	06/30/2010	4.052	08/12/2010	42	08/12/2010	
3136FJJ44	22314	Federal Agency Coupon Securities	Fair	2,221,000.00	5.150	2,261,949.69	06/30/2010	5.150	01/07/2025	5,304		
3136F9GX5	22770	Federal Agency Coupon Securities	Fair	2,000.00	5.000	2,003.75	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FHG66	23292	Federal Agency Coupon Securities	Fair	10,275.89	5.750	10,003.13	06/30/2010	0.503	07/02/2010	1	07/02/2010	
3136FJH79	22409	Federal Agency Coupon Securities	Fair	494,000.00	5.250	494,617.50	06/30/2010	5.250	01/14/2025	5,311	07/14/2010	
3136F9GX5	22771	Federal Agency Coupon Securities	Fair	2,000.00	5.000	2,003.75	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FMTB0	23488	Federal Agency Coupon Securities	Fair	708,000.00	5.000	711,540.00	06/30/2010	5.000	08/27/2010	57	08/27/2010	
3136FJLE9	22138	Federal Agency Coupon Securities	Fair	54,973.67	4.000	55,206.25	06/30/2010	4.052	08/12/2010	42	08/12/2010	
3136FJH79	22411	Federal Agency Coupon Securities	Fair	415,000.00	5.250	415,518.75	06/30/2010	5.250	01/14/2025	5,311	07/14/2010	
3136F9GX5	22772	Federal Agency Coupon Securities	Fair	4,000.00	5.000	4,007.50	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FMTB0	23489	Federal Agency Coupon Securities	Fair	509,000.00	5.000	511,545.00	06/30/2010	5.000	08/27/2010	57	08/27/2010	
313586UB3	10378	Federal Agency Coupon Securities	Fair	6,706,134.51	10.350	9,388,518.75	06/30/2010	10.006	12/10/2015	1,988		
3136FJL82	22527	Federal Agency Coupon Securities	Fair	4,311,000.00	1.000	4,312,347.19	06/30/2010	1.000	07/06/2010	5	07/06/2010	
3136F9GX5	22758	Federal Agency Coupon Securities	Fair	43,000.00	5.000	43,080.63	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FHG66	23280	Federal Agency Coupon Securities	Fair	115,089.90	5.750	112,035.00	06/30/2010	0.503	07/02/2010	1	07/02/2010	

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
3136F9FN8	23480	Federal Agency Coupon Securities	Fair	505,555.60	5.000	500,625.00	06/30/2010	2.956	07/14/2010	13	07/14/2010	
3136FJC25	23485	Federal Agency Coupon Securities	Fair	1,014,465.76	5.000	1,016,250.00	06/30/2010	2.502	12/30/2024	5,296	12/30/2010	
3136F9GX5	23546	Federal Agency Coupon Securities	Fair	103,844.03	5.000	103,193.13	06/30/2010	4.999	04/17/2023	4,673	07/17/2010	
3136FHV98	23586	Federal Agency Coupon Securities	Fair	1,024,725.12	5.050	1,002,500.00	06/30/2010	0.607	07/22/2024	5,135	07/22/2010	
3136F96A6	23587	Federal Agency Coupon Securities	Fair	1,744,899.69	5.500	1,708,500.00	06/30/2010	0.755	08/12/2010	42	08/12/2010	
313586YX1	10395	Federal Agency Coupon Securities	Fair	2,500,000.00	8.950	3,496,875.00	06/30/2010	8.950	02/12/2018	2,783		
3136FJLE9	22129	Federal Agency Coupon Securities	Fair	149,928.18	4.000	150,562.50	06/30/2010	4.052	08/12/2010	42	08/12/2010	
3136FHG66	23281	Federal Agency Coupon Securities	Fair	25,689.71	5.750	25,007.81	06/30/2010	5.642	07/02/2010	1	07/02/2010	
31359MM34	20620	Federal Agency Coupon Securities	Fair	226,216.46	6.000	234,281.25	06/30/2010	5.928	04/28/2021	3,954		
3136F9GX5	22759	Federal Agency Coupon Securities	Fair	6,000.00	5.000	6,011.25	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FHG66	23282	Federal Agency Coupon Securities	Fair	48,296.66	5.750	47,014.69	06/30/2010	5.642	07/02/2010	1	07/02/2010	
31359MM34	20621	Federal Agency Coupon Securities	Fair	226,216.46	6.000	234,281.25	06/30/2010	5.928	04/28/2021	3,954		
3136F9GX5	22760	Federal Agency Coupon Securities	Fair	1,000.00	5.000	1,001.88	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FHG66	23284	Federal Agency Coupon Securities	Fair	77,069.13	5.750	75,023.44	06/30/2010	5.642	07/02/2010	1	07/02/2010	
31359MM34	20622	Federal Agency Coupon Securities	Fair	100,540.65	6.000	104,125.00	06/30/2010	5.928	04/28/2021	3,954		
3136FJLE9	22130	Federal Agency Coupon Securities	Fair	204,901.85	4.000	205,768.75	06/30/2010	4.052	08/12/2010	42	08/12/2010	
3136F9GX5	22761	Federal Agency Coupon Securities	Fair	4,000.00	5.000	4,007.50	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FHG66	23285	Federal Agency Coupon Securities	Fair	453,166.48	5.750	441,137.81	06/30/2010	5.642	07/02/2010	1	07/02/2010	
31364FPD7	10312	Federal Agency Coupon Securities	Fair	1,980,711.33	6.000	2,382,894.00	06/30/2010	6.120	01/21/2028	6,413		
31364FPY1	10370	Federal Agency Coupon Securities	Fair	2,079,185.67	5.920	2,333,770.01	06/30/2010	6.000	01/25/2013	939	01/25/2013	
313586UV9	10379	Federal Agency Coupon Securities	Fair	7,336,771.74	8.200	9,071,378.13	06/30/2010	6.760	03/10/2016	2,079		
3136FHG66	23286	Federal Agency Coupon Securities	Fair	19,524.17	5.750	19,005.94	06/30/2010	5.642	07/02/2010	1	07/02/2010	
31359MM34	20623	Federal Agency Coupon Securities	Fair	25,135.16	6.000	26,031.25	06/30/2010	5.928	04/28/2021	3,954		
3136F9GX5	22762	Federal Agency Coupon Securities	Fair	3,000.00	5.000	3,005.63	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FHG66	23287	Federal Agency Coupon Securities	Fair	10,275.89	5.750	10,003.13	06/30/2010	5.642	07/02/2010	1	07/02/2010	
3136FJL82	22524	Federal Agency Coupon Securities	Fair	504,000.00	1.000	504,157.50	06/30/2010	1.000	07/06/2010	5	07/06/2010	
		Subtotal and Average		**48,664,078.09**		**54,781,645.00**		**5.549**		**2,656**		
United States Treasury												
912810DY1	11562	Treasury Coupon Securities	Fair	628,844.98	8.750	890,848.87	06/30/2010	8.928	05/15/2017	2,510		
912810ED6	11575	Treasury Coupon Securities	Fair	563,256.52	8.125	779,304.39	06/30/2010	8.140	08/15/2019	3,332		
912810DY1	11563	Treasury Coupon Securities	Fair	438,105.27	8.750	620,638.79	06/30/2010	8.928	05/15/2017	2,510		
912810ED6	11576	Treasury Coupon Securities	Fair	393,352.82	8.125	544,230.85	06/30/2010	8.140	08/15/2019	3,332		
912810DY1	11619	Treasury Coupon Securities	Fair	7,394,322.50	8.750	10,386,200.12	06/30/2010	8.695	05/15/2017	2,510		
912810DX3	11620	Treasury Coupon Securities	Fair	7,683,810.46	7.500	10,220,435.00	06/30/2010	7.906	11/15/2016	2,329		
912810DY1	11622	Treasury Coupon Securities	Fair	995,150.98	8.750	1,405,936.85	06/30/2010	8.853	05/15/2017	2,510		
912810DY1	11623	Treasury Coupon Securities	Fair	6,821,069.94	8.750	9,619,197.54	06/30/2010	8.803	05/15/2017	2,510		
912810ED6	11625	Treasury Coupon Securities	Fair	143,482.25	8.125	198,031.64	06/30/2010	8.135	08/15/2019	3,332		
912810DZ8	11628	Treasury Coupon Securities	Fair	6,267,238.14	8.875	8,546,250.84	06/30/2010	8.650	08/15/2017	2,602		
912810EA2	10397	Treasury Coupon Securities	Fair	6,741,575.13	9.125	9,928,850.97	06/30/2010	9.067	05/15/2018	2,875		

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
912810DX3	20304	Treasury Coupon Securities	Fair	3,050,000.00	7.500	3,996,452.15	06/30/2010	7.497	11/15/2016	2,329		
912810DX3	10384	Treasury Coupon Securities	Fair	3,194,760.35	7.500	4,219,205.22	06/30/2010	7.776	11/15/2016	2,329		
912810EQ7	10001	Treasury Coupon Securities	Fair	5,319,019.53	6.250	7,160,485.77	06/30/2010	6.891	08/15/2023	4,793		
912810DY1	11551	Treasury Coupon Securities	Fair	856,341.82	8.750	1,213,130.69	06/30/2010	8.928	05/15/2017	2,510		
912810ED6	11564	Treasury Coupon Securities	Fair	768,170.69	8.125	1,062,817.32	06/30/2010	8.140	08/15/2019	3,332		
912810DX3	20305	Treasury Coupon Securities	Fair	200,000.00	7.500	262,062.44	06/30/2010	7.497	11/15/2016	2,329		
912810DY1	11552	Treasury Coupon Securities	Fair	764,945.71	8.750	1,083,655.03	06/30/2010	8.928	05/15/2017	2,510		
912810ED6	11565	Treasury Coupon Securities	Fair	685,793.14	8.125	948,842.27	06/30/2010	8.140	08/15/2019	3,332		
912810DY1	11553	Treasury Coupon Securities	Fair	892,105.51	8.750	1,263,795.08	06/30/2010	8.928	05/15/2017	2,510		
912810ED6	11566	Treasury Coupon Securities	Fair	775,374.98	8.125	1,105,557.96	06/30/2010	8.140	08/15/2019	3,332		
912810DY1	11555	Treasury Coupon Securities	Fair	758,985.09	8.750	1,075,210.96	06/30/2010	8.928	05/15/2017	2,510		
912810ED6	11568	Treasury Coupon Securities	Fair	660,467.60	8.125	941,718.83	06/30/2010	8.140	08/15/2019	3,332		
912810DX3	20306	Treasury Coupon Securities	Fair	400,000.00	7.500	524,124.87	06/30/2010	7.497	11/15/2016	2,329		
912810DY1	11556	Treasury Coupon Securities	Fair	446,052.76	8.750	631,897.54	06/30/2010	8.928	05/15/2017	2,510		
912810ED6	11569	Treasury Coupon Securities	Fair	399,531.14	8.125	552,778.98	06/30/2010	8.140	08/15/2019	3,332		
912810DY1	11557	Treasury Coupon Securities	Fair	289,089.87	8.750	409,537.16	06/30/2010	8.928	05/15/2017	2,510		
912810ED6	11570	Treasury Coupon Securities	Fair	258,459.57	8.125	357,596.71	06/30/2010	8.140	08/15/2019	3,332		
912810DY1	11558	Treasury Coupon Securities	Fair	226,503.40	8.750	320,874.48	06/30/2010	8.928	05/15/2017	2,510		
912810ED6	11571	Treasury Coupon Securities	Fair	202,854.73	8.125	280,663.55	06/30/2010	8.140	08/15/2019	3,332		
912810DY1	11559	Treasury Coupon Securities	Fair	449,033.06	8.750	636,119.57	06/30/2010	8.928	05/15/2017	2,510		
912810ED6	11572	Treasury Coupon Securities	Fair	402,620.29	8.125	557,053.04	06/30/2010	8.140	08/15/2019	3,332		
912810DY1	11560	Treasury Coupon Securities	Fair	31,789.95	8.750	45,035.01	06/30/2010	8.928	05/15/2017	2,510		
912810ED6	11573	Treasury Coupon Securities	Fair	28,832.15	8.125	39,891.27	06/30/2010	8.140	08/15/2019	3,332		
		Subtotal and Average		**59,130,940.33**		**81,828,431.76**		**8.333**		**2,795**		
		Total and Average		**128,632,091.80**		**157,579,986.94**		**6.399**		**2,718**		

1985 RES DSRF SUMMARY
Investments by All Types
Active Investments
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer		Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities											
				Subtotal	**68,782,500.00**		**69,501,151.47**				
Treasury Coupon Securities											
				Subtotal	**59,130,000.00**		**59,130,940.33**				
				Total	**127,912,500.00**		**128,632,091.80**				

1985 RES DSRF SUMMARY
Interest Earnings
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2000-1 DSRF (6076007141)												
			Subtotal	1,487,000.00	1,449,173.01	1,447,509.56			7.981	28,675.35	127.91	28,803.26
Fund: 2000-2 DSRF (6076007203)												
			Subtotal	1,239,000.00	1,086,319.85	1,068,867.07			7.195	19,068.78	104.37	19,173.15
Fund: 2001-1 DSRF (6076007267)												
			Subtotal	32,670,000.00	32,471,312.61	32,297,336.86			8.106	651,015.10	1,714.44	652,729.54
Fund: 2002-1 DSRF (6076007445)												
			Subtotal	1,975,000.00	1,496,134.27	1,424,393.01			4.262	15,570.45	-434.00	15,136.45
Fund: 2002-2 DSRF (6076007506)												
			Subtotal	6,700,000.00	4,542,345.28	5,540,741.74			4.974	69,217.60	-512.10	68,705.50
Fund: 2004-3 DSRF (6076011626)												
			Subtotal	3,228,000.00	1,599,180.12	2,432,600.95			4.489	27,555.99	-328.26	27,227.73
Fund: 2006-3 DSRF (106597050)												
			Subtotal	9,216,000.00	7,309,637.29	7,571,416.05			3.847	73,782.10	-1,164.71	72,617.39
Fund: 2007-2 DSR (111459150)												
			Subtotal	4,375,000.00	3,100,494.71	2,796,859.03			4.271	30,239.89	-460.23	29,779.66
Fund: 2007-3 DSR (111459250)												
			Subtotal	4,476,000.00	3,958,015.15	3,870,068.73			4.522	43,818.56	-187.26	43,631.30
Fund: 2007-4 DSRF (111459450)												
			Subtotal	23,000.00	12,995.85	11,786.90			4.419	131.26	-1.40	129.86

1985 RES DSRF SUMMARY
Interest Earnings
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2008-3 DSRF (111459750)												
			Subtotal	5,759,000.00	4,633,473.80	4,294,205.02			4.579	50,735.03	-1,712.74	49,022.29
Fund: 2009-2 DSRF (133531050)												
			Subtotal	4,921,000.00	1,933,946.62	2,213,051.69			4.884	27,088.09	-139.74	26,948.35
Fund: 1985 A-L DSRF (6076006026)												
			Subtotal	52,944,500.00	38,267,329.17	37,262,018.12			6.116	574,976.71	-6,814.80	568,161.91
Fund: 1991 W/X DSRF (6076006080)												
			Subtotal	5,720,000.00	5,693,774.17	5,694,272.68			8.272	116,443.89	986.18	117,430.07
Fund: 1995-1 DSRF (6076006268)												
			Subtotal	7,336,000.00	7,141,417.90	7,142,643.32			7.227	124,580.76	4,112.87	128,693.63
Fund: 1996-1 DSRF (6076006320)												
			Subtotal	2,504,000.00	2,337,420.18	2,271,634.12			7.054	40,011.00	-59.68	39,951.32
Fund: 1996-2 DSRF (6076006384)												
			Subtotal	4,495,000.00	3,252,606.94	3,075,136.51			6.835	52,488.24	-85.85	52,402.39
Fund: 1996-3 DSR (6076006437)												
			Subtotal	1,228,000.00	1,198,336.52	1,006,069.44			8.426	21,002.21	131.80	21,134.01
Fund: 1996-4 DSRF (6076006473)												
			Subtotal	2,582,000.00	2,411,792.84	2,393,770.18			7.356	43,801.09	97.83	43,898.92
Fund: 1996-5 DSRF (6076006534)												
			Subtotal	6,361,000.00	3,370,359.38	3,162,563.76			5.663	45,525.88	-875.15	44,650.73
Fund: 1997-1 DSRF (6076006598)												
			Subtotal	4,624,000.00	4,606,822.86	4,607,139.08			6.348	72,287.10	623.58	72,910.68
Fund: 1997-3 DSRF (6076006721)												
			Subtotal	8,846,000.00	8,388,600.19	8,256,265.39			6.809	154,684.08	-14,526.97	140,157.11
Fund: 1998-1 DSRF (6076006785)												
			Subtotal	726,000.00	697,853.82	656,172.69			7.312	11,944.69	16.93	11,961.62

1985 RES DSRF SUMMARY
Interest Earnings
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 1998-2 DSRF (6076006847)												
			Subtotal	**843,000.00**	**851,537.19**	**851,595.91**			**8.459**	**17,844.47**	**116.16**	**17,960.63**
Fund: 1999-2 DSRF (6076007025)												
			Subtotal	**570,000.00**	**567,612.63**	**566,336.02**			**1.813**	**2,552.10**	**7.57**	**2,559.67**
Fund: 1999-3 DSRF (6076007089)												
			Subtotal	**1,608,000.00**	**1,453,837.18**	**1,190,888.52**			**6.800**	**20,094.00**	**97.10**	**20,191.10**
			Total	**176,456,500.00**	**143,832,329.53**	**143,105,342.38**			**6.491**	**2,335,134.42**	**-19,166.15**	**2,315,968.27**

1985 RES DSRF SUMMARY
Interest Earnings
Sorted by Fund - Fund
July 1, 2009 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2000-1 DSRF (6076007141)												
			Subtotal	**1,493,000.00**	**1,448,811.16**	**1,447,678.53**			**7.938**	**114,383.89**	**534.38**	**114,918.27**
Fund: 2000-2 DSRF (6076007203)												
			Subtotal	**1,334,000.00**	**1,086,021.09**	**1,071,697.94**			**7.071**	**75,325.69**	**451.20**	**75,776.89**
Fund: 2001-1 DSRF (6076007267)												
			Subtotal	**35,754,000.00**	**32,377,315.83**	**32,281,412.88**			**8.058**	**2,592,612.81**	**8,485.08**	**2,601,097.89**
Fund: 2002-1 DSRF (6076007445)												
			Subtotal	**3,185,000.00**	**1,488,034.72**	**1,403,237.31**			**4.129**	**59,307.85**	**-1,361.64**	**57,946.21**
Fund: 2002-2 DSRF (6076007506)												
			Subtotal	**19,195,000.00**	**5,920,906.01**	**5,356,021.17**			**4.938**	**268,698.06**	**-4,229.23**	**264,468.83**
Fund: 2004-3 DSRF (6076011626)												
			Subtotal	**7,505,400.00**	**2,563,600.24**	**2,432,630.16**			**4.743**	**117,919.74**	**-2,548.14**	**115,371.60**
Fund: 2006-3 DSRF (106597050)												
			Subtotal	**22,947,200.00**	**7,729,379.12**	**7,317,766.87**			**4.466**	**334,131.02**	**-7,355.38**	**326,775.64**
Fund: 2007-2 DSR (111459150)												
			Subtotal	**6,898,200.00**	**3,093,347.74**	**2,924,614.34**			**4.462**	**132,812.85**	**-2,315.73**	**130,497.12**
Fund: 2007-3 DSR (111459250)												
			Subtotal	**7,572,000.00**	**3,599,472.41**	**3,763,840.21**			**4.555**	**173,518.75**	**-2,089.39**	**171,429.36**
Fund: 2007-4 DSRF (111459450)												
			Subtotal	**26,000.00**	**13,007.79**	**11,777.08**			**3.755**	**443.08**	**-0.88**	**442.20**

1985 RES DSRF SUMMARY
Interest Earnings
July 1, 2009 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2008-3 DSRF (111459750)												
			Subtotal	11,191,000.00	2,989,395.37	4,263,230.62			4.720	207,417.83	-6,187.59	201,230.24
Fund: 2009-2 DSRF (133531050)												
			Subtotal	9,096,000.00	0.00	1,662,721.84			5.027	84,269.41	-690.04	83,579.37
Fund: 1985 A-L DSRF (6076006026)												
			Subtotal	91,671,500.00	31,693,818.57	36,473,341.10			6.609	2,437,384.68	-26,910.78	2,410,473.90
Fund: 1991 W/X DSRF (6076006080)												
			Subtotal	5,720,000.00	5,690,804.80	5,692,787.99			8.242	465,250.00	3,955.55	469,205.55
Fund: 1995-1 DSRF (6076006268)												
			Subtotal	7,336,000.00	7,129,035.16	7,137,092.35			7.186	496,354.08	16,498.10	512,852.18
Fund: 1996-1 DSRF (6076006320)												
			Subtotal	3,255,200.00	2,333,138.73	2,292,218.14			7.024	161,380.28	-370.01	161,010.27
Fund: 1996-2 DSRF (6076006384)												
			Subtotal	5,539,600.00	3,259,158.48	3,159,669.73			6.718	212,693.42	-434.25	212,259.17
Fund: 1996-3 DSR (6076006437)												
			Subtotal	1,232,000.00	1,197,948.79	1,149,775.57			8.339	95,264.03	610.16	95,874.19
Fund: 1996-4 DSRF (6076006473)												
			Subtotal	2,682,000.00	2,412,086.58	2,407,068.48			7.309	175,465.43	469.59	175,935.02
Fund: 1996-5 DSRF (6076006534)												
			Subtotal	9,207,200.00	3,386,326.38	3,189,238.86			5.621	180,960.10	-1,694.52	179,265.58
Fund: 1997-1 DSRF (6076006598)												
			Subtotal	4,624,000.00	4,604,951.31	4,606,199.34			6.331	289,110.65	2,495.13	291,605.78
Fund: 1997-3 DSRF (6076006721)												
			Subtotal	9,572,200.00	8,444,542.04	8,306,834.04			6.743	618,464.62	-58,327.80	560,136.82
Fund: 1998-1 DSRF (6076006785)												
			Subtotal	929,000.00	695,502.48	681,672.98			7.145	48,677.81	25.98	48,703.79

1985 RES DSRF SUMMARY
Interest Earnings
July 1, 2009 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 1998-2 DSRF (6076006847)												
			Subtotal	**843,000.00**	**851,187.42**	**851,421.02**			**8.431**	**71,318.75**	**465.93**	**71,784.68**
Fund: 1999-2 DSRF (6076007025)												
			Subtotal	**1,074,000.00**	**581,373.71**	**527,021.43**			**3.749**	**20,171.76**	**-414.01**	**19,757.75**
Fund: 1999-3 DSRF (6076007089)												
			Subtotal	**1,798,000.00**	**1,455,403.29**	**1,377,515.70**			**6.603**	**90,604.77**	**351.40**	**90,956.17**
			Total	**271,680,500.00**	**136,044,569.22**	**141,788,485.68**			**6.660**	**9,523,941.36**	**-80,586.89**	**9,443,354.47**

1985 RES DSRF SUMMARY
Interest Earnings
Sorted by Fund - Fund
July 1, 2008 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2000-1 DSRF (6076007141)												
			Subtotal	1,493,000.00	1,190,796.55	1,399,957.96			8.028	223,663.03	1,109.78	224,772.81
Fund: 2000-2 DSRF (6076007203)												
			Subtotal	1,334,000.00	830,548.79	966,432.26			7.585	145,700.60	907.19	146,607.79
Fund: 2001-1 DSRF (6076007267)												
			Subtotal	35,754,000.00	30,277,998.97	31,397,700.08			8.169	5,109,966.13	19,983.40	5,129,949.53
Fund: 2002-1 DSRF (6076007445)												
			Subtotal	3,185,000.00	500,000.00	1,030,943.92			4.484	94,102.91	-1,653.51	92,449.40
Fund: 2002-2 DSRF (6076007506)												
			Subtotal	19,195,000.00	700,000.00	3,751,262.86			5.050	386,597.16	-7,722.33	378,874.83
Fund: 2004-3 DSRF (6076011626)												
			Subtotal	7,505,400.00	131,000.00	1,600,141.19			4.875	159,796.22	-3,772.13	156,024.09
Fund: 2006-3 DSRF (106597050)												
			Subtotal	23,097,200.00	63,000.00	4,744,942.12			4.658	452,671.62	-10,625.37	442,046.25
Fund: 2007-2 DSR (111459150)												
			Subtotal	7,198,200.00	1,088,642.82	2,151,707.94			4.604	200,563.55	-2,427.12	198,136.43
Fund: 2007-3 DSR (111459250)												
			Subtotal	7,997,000.00	65,000.00	2,287,399.24			4.598	213,187.19	-2,830.28	210,356.91
Fund: 2007-4 DSRF (111459450)												
			Subtotal	26,000.00	0.00	6,886.55			3.719	512.91	-0.75	512.16

1985 RES DSRF SUMMARY
Interest Earnings
July 1, 2008 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2008-3 DSRF (111459750)												
			Subtotal	11,421,000.00	0.00	2,374,454.54			4.701	230,073.40	-6,814.98	223,258.42
Fund: 2009-2 DSRF (133531050)												
			Subtotal	9,096,000.00	0.00	831,360.92			5.027	84,269.41	-690.04	83,579.37
Fund: 1985 A-L DSRF (6076006026)												
			Subtotal	91,671,500.00	14,902,469.72	28,372,325.07			7.295	4,176,814.53	-37,266.58	4,139,547.95
Fund: 1991 W/X DSRF (6076006080)												
			Subtotal	5,720,000.00	5,686,849.25	5,690,810.22			8.244	930,357.36	7,911.10	938,268.46
Fund: 1995-1 DSRF (6076006268)												
			Subtotal	7,336,000.00	6,910,535.15	7,122,288.54			7.192	991,440.29	32,996.58	1,024,436.87
Fund: 1996-1 DSRF (6076006320)												
			Subtotal	3,255,200.00	1,477,151.34	2,008,963.37			7.404	297,513.13	-39.50	297,473.63
Fund: 1996-2 DSRF (6076006384)												
			Subtotal	5,539,600.00	1,754,629.23	2,662,932.90			7.148	380,763.69	-46.82	380,716.87
Fund: 1996-3 DSR (6076006437)												
			Subtotal	1,232,000.00	1,148,229.85	1,152,632.42			8.430	193,077.68	1,248.46	194,326.14
Fund: 1996-4 DSRF (6076006473)												
			Subtotal	2,682,000.00	1,417,877.53	2,208,785.44			7.622	335,545.06	1,158.45	336,703.51
Fund: 1996-5 DSRF (6076006534)												
			Subtotal	9,317,200.00	1,196,377.11	2,476,481.51			6.040	301,354.24	-2,203.56	299,150.68
Fund: 1997-1 DSRF (6076006598)												
			Subtotal	4,624,000.00	4,602,456.18	4,604,951.77			6.332	578,207.37	4,990.26	583,197.63
Fund: 1997-3 DSRF (6076006721)												
			Subtotal	9,572,200.00	7,524,596.37	8,054,713.03			6.810	1,213,380.12	-116,348.90	1,097,031.22
Fund: 1998-1 DSRF (6076006785)												
			Subtotal	929,000.00	428,888.11	599,421.13			7.460	89,256.27	176.32	89,432.59

1985 RES DSRF SUMMARY
Interest Earnings
July 1, 2008 - June 30, 2010

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 1998-2 DSRF (6076006847)												
			Subtotal	**843,000.00**	**850,721.47**	**851,188.05**			**8.432**	**142,615.80**	**931.88**	**143,547.68**
Fund: 1999-2 DSRF (6076007025)												
			Subtotal	**1,074,000.00**	**60,556.07**	**377,928.63**			**4.499**	**34,730.71**	**-722.67**	**34,008.04**
Fund: 1999-3 DSRF (6076007089)												
			Subtotal	**1,798,000.00**	**928,338.30**	**1,194,801.69**			**7.238**	**172,151.87**	**797.07**	**172,948.94**
			Total	**272,895,500.00**	**83,736,662.81**	**119,921,413.36**			**7.095**	**17,138,312.25**	**-120,954.05**	**17,017,358.20**

1985 Res DSRF Merged
Purchases Report
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
2000-1 DSRF (6076007141)													
31398AQX3	23265	850015	FAC	FNMA	25,000.00	04/14/2010	05/14 - Final Pmt.	25,098.75	Sold	5.000	05/14/2018		0.00
31331YCT5	23413	850015	FAC	FFCB	26,000.00	05/18/2010	11/01 - 05/01	26,592.54	69.37	5.650	11/01/2010		26,656.23
				Subtotal	**51,000.00**			**51,691.29**	**69.37**				**26,656.23**
2000-2 DSRF (6076007203)													
3136FHG66	23289	850025	FAC	FNMA	60,000.00	04/21/2010	07/02 - Final Pmt.	60,619.20	1,044.58	5.750	07/02/2010		61,655.30
3136FHBJ3	23500	850025	FAC	FNMA	101,000.00	06/02/2010	06/28 - Final Pmt.	101,110.09	Sold	5.400	02/26/2024		0.00
				Subtotal	**161,000.00**			**161,729.29**	**1,044.58**				**61,655.30**
2001-1 DSRF (6076007267)													
31398AYA4	23275	850115	FAC	FNMA	183,000.00	04/21/2010	06/25 - Final Pmt.	184,564.65	Sold	5.375	09/25/2010	4.074	0.00
31331YCT5	23414	850115	FAC	FFCB	2,000.00	05/18/2010	11/01 - 05/01	2,045.58	5.34	5.650	11/01/2010		2,050.48
3136FHBJ3	23501	850115	FAC	FNMA	217,000.00	06/02/2010	06/28 - Final Pmt.	217,236.53	Sold	5.400	02/26/2024		0.00
				Subtotal	**402,000.00**			**403,846.76**	**5.34**				**2,050.48**
2002-1 DSRF (6076007445)													
31398AQX3	23266	850215	FAC	FNMA	25,000.00	04/14/2010	05/14 - Final Pmt.	25,098.75	Sold	5.000	05/14/2018		0.00
31331YCT5	23415	850215	FAC	FFCB	151,000.00	05/18/2010	11/01 - 05/01	154,441.29	402.88	5.650	11/01/2010		154,811.16
3136FHBJ3	23502	850215	FAC	FNMA	315,000.00	06/02/2010	06/28 - Final Pmt.	315,343.35	Sold	5.400	02/26/2024		0.00
				Subtotal	**491,000.00**			**494,883.39**	**402.88**				**154,811.16**
2002-2 DSRF (6076007506)													
31398AQX3	23267	850225	FAC	FNMA	180,000.00	04/14/2010	05/14 - Final Pmt.	180,711.00	Sold	5.000	05/14/2018		0.00
31398AYA4	23276	850225	FAC	FNMA	1,239,000.00	04/21/2010	06/25 - Final Pmt.	1,249,593.45	Sold	5.375	09/25/2010	4.074	0.00
31331YCT5	23416	850225	FAC	FFCB	733,000.00	05/18/2010	11/01 - 05/01	749,705.07	1,955.68	5.650	11/01/2010		751,500.52
3136FHBJ3	23503	850225	FAC	FNMA	26,000.00	06/02/2010	06/28 - Final Pmt.	26,028.34	Sold	5.400	02/26/2024		0.00
				Subtotal	**2,178,000.00**			**2,206,037.86**	**1,955.68**				**751,500.52**
2004-3 DSRF (6076011626)													
3136FHXE0	23270	850435	FAC	FNMA	1,200,000.00	04/16/2010	06/17 - 12/17	1,200,840.00	Received	5.000	06/17/2024		1,200,827.65
31331YCT5	23418	850435	FAC	FFCB	377,000.00	05/18/2010	11/01 - 05/01	385,591.83	1,005.85	5.650	11/01/2010		386,515.27
3136FHBJ3	23504	850435	FAC	FNMA	61,000.00	06/02/2010	06/28 - Final Pmt.	61,066.49	Sold	5.400	02/26/2024		0.00
				Subtotal	**1,638,000.00**			**1,647,498.32**	**1,005.85**				**1,587,342.92**
2006-3 DSRF (106597050)													

Received = Accrued Interest at Purchase was received by report ending date.

1985 Res DSRF Merged
Purchases Report
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
2006-3 DSRF (106597050)													
3136FHXE0	23271	850635	FAC	FNMA	600,000.00	04/16/2010	06/17 - 12/17	600,420.00	Received	5.000	06/17/2024		600,413.82
3136FHG66	23290	850635	FAC	FNMA	19,000.00	04/21/2010	07/02 - Final Pmt.	19,196.08	330.78	5.750	07/02/2010		19,524.17
3128X6V37	23318	850635	FAC	FHLMC	250,000.00	04/28/2010	05/22 - Final Pmt.	250,664.50	Sold	5.000	08/22/2010	4.112	0.00
31331YCT5	23419	850635	FAC	FFCB	892,000.00	05/18/2010	11/01 - 05/01	912,328.68	2,379.91	5.650	11/01/2010		914,513.60
3136FMTB0	23486	850635	FAC	FNMA	252,000.00	05/27/2010	08/27 - Final Pmt.	252,000.00		5.000	08/27/2010	5.000	252,000.00
3136FHBJ3	23505	850635	FAC	FNMA	60,000.00	06/02/2010	06/28 - Final Pmt.	60,065.40	Sold	5.400	02/26/2024		0.00
				Subtotal	**2,073,000.00**			**2,094,674.66**	**2,710.69**				**1,786,451.59**
2007-2 DSR (111459150)													
3136FHXE0	23272	850725	FAC	FNMA	200,000.00	04/16/2010	06/17 - 12/17	200,140.00	Received	5.000	06/17/2024		200,137.94
3136FHG66	23291	850725	FAC	FNMA	7,000.00	04/21/2010	07/02 - Final Pmt.	7,072.24	121.87	5.750	07/02/2010		7,193.12
31331YCT5	23420	850725	FAC	FFCB	70,000.00	05/18/2010	11/01 - 05/01	71,595.30	186.76	5.650	11/01/2010		71,766.76
9AMRPM3N8	23453	850725	MC3	SB	400,000.00	05/20/2010	06/01 - At Maturity	400,000.00	Sold	0.200	06/01/2010	0.203	0.00
3136FMTB0	23487	850725	FAC	FNMA	531,000.00	05/27/2010	08/27 - Final Pmt.	531,000.00		5.000	08/27/2010		531,000.00
3136FHBJ3	23506	850725	FAC	FNMA	95,000.00	06/02/2010	06/28 - Final Pmt.	95,103.55	Sold	5.400	02/26/2024		0.00
				Subtotal	**1,303,000.00**			**1,304,911.09**	**308.63**				**810,097.82**
2007-3 DSR (111459250)													
31398AYA4	23277	850735	FAC	FNMA	450,000.00	04/21/2010	06/25 - Final Pmt.	453,847.50	Sold	5.375	09/25/2010	4.074	0.00
31331YCT5	23421	850735	FAC	FFCB	8,000.00	05/18/2010	11/01 - 05/01	8,182.32	21.34	5.650	11/01/2010		8,201.91
3136FHBJ3	23507	850735	FAC	FNMA	60,000.00	06/02/2010	06/28 - Final Pmt.	60,065.40	Sold	5.400	02/26/2024		0.00
				Subtotal	**518,000.00**			**522,095.22**	**21.34**				**8,201.91**
2007-4 DSRF (111459450)													
3136FHG66	23292	850745	FAC	FNMA	10,000.00	04/21/2010	07/02 - Final Pmt.	10,103.20	174.10	5.750	07/02/2010	0.503	10,275.89
				Subtotal	**10,000.00**			**10,103.20**	**174.10**				**10,275.89**
2008-3 DSRF (111459750)													
31398AYA4	23278	850835	FAC	FNMA	460,000.00	04/21/2010	06/25 - Final Pmt.	463,933.00	Sold	5.375	09/25/2010	4.074	0.00
3136FMTB0	23488	850835	FAC	FNMA	708,000.00	05/27/2010	08/27 - Final Pmt.	708,000.00		5.000	08/27/2010		708,000.00
3136FHBJ3	23508	850835	FAC	FNMA	35,000.00	06/02/2010	06/28 - Final Pmt.	35,038.15	Sold	5.400	02/26/2024		0.00
				Subtotal	**1,203,000.00**			**1,206,971.15**	**0.00**				**708,000.00**
2009-2 DSRF (133531050)													
31398AYA4	23279	850925	FAC	FNMA	684,000.00	04/21/2010	06/25 - Final Pmt.	689,848.20	Sold	5.375	09/25/2010	4.074	0.00
3128X6V37	23319	850925	FAC	FHLMC	975,000.00	04/28/2010	05/22 - Final Pmt.	977,591.55	Sold	5.000	08/22/2010	4.112	0.00
3136FMTB0	23489	850925	FAC	FNMA	509,000.00	05/27/2010	08/27 - Final Pmt.	509,000.00		5.000	08/27/2010	5.000	509,000.00
3136FHBJ3	23509	850925	FAC	FNMA	827,000.00	06/02/2010	06/28 - Final Pmt.	827,901.43	Sold	5.400	02/26/2024		0.00
				Subtotal	**2,995,000.00**			**3,004,341.18**	**0.00**				**509,000.00**

Received = Accrued Interest at Purchase was received by report ending date.

1985 Res DSRF Merged
Purchases Report
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
1985 A-L DSRF (6076006026)													
31398AYA4	23274	8585R5	FAC	FNMA	675,000.00	04/21/2010	06/25 - Final Pmt.	680,771.25	Sold	5.375	09/25/2010	4.074	0.00
3136FHG66	23280	8585R5	FAC	FNMA	112,000.00	04/21/2010	07/02 - Final Pmt.	113,155.84	1,949.89	5.750	07/02/2010	0.503	115,089.90
3128X6V37	23317	8585R5	FAC	FHLMC	3,500,000.00	04/28/2010	05/22 - Final Pmt.	3,509,303.00	Sold	5.000	08/22/2010	4.112	0.00
3133XMTV3	23366	8585R5	FAC	FHLB	2,000,000.00	05/06/2010	05/08 - 11/08	2,047,280.00	Received	5.700	11/08/2010		2,046,702.39
31331YCT5	23405	8585R5	FAC	FFCB	971,000.00	05/18/2010	11/01 - 05/01	993,129.09	2,590.68	5.650	11/01/2010	0.601	995,507.51
31331YGA2	23462	8585R5	FAC	FFCB	500,000.00	05/24/2010	06/06 - 12/06	511,686.54	Received	5.150	12/06/2010	0.750	511,527.10
3128X6SZ0	23481	8585R5	FAC	FHLMC	1,500,000.00	05/26/2010	06/20 - 12/20	1,538,925.00	Received	5.350	12/20/2010	0.751	1,538,623.86
3136F9FN8	23480	8585R5	FAC	FNMA	500,000.00	05/26/2010	07/14 - Final Pmt.	502,659.00	2,916.67	5.000	07/14/2010	2.956	505,555.60
3136FJC25	23485	8585R5	FAC	FNMA	1,000,000.00	05/27/2010	06/30 - 12/31	1,014,560.00	Received	5.000	12/30/2010	2.502	1,014,465.76
3136FHBJ3	23493	8585R5	FAC	FNMA	1,470,000.00	06/02/2010	06/28 - Final Pmt.	1,471,602.30	Sold	5.400	02/26/2024		0.00
3136F9GX5	23546	8585R5	FAC	FNMA	103,000.00	06/16/2010	10/17 - 04/17	103,000.00	844.03	5.000	07/17/2010		103,844.03
3136FHV98	23586	8585R5	FAC	FNMA	1,000,000.00	06/22/2010	07/22 - 01/22	1,003,690.00	21,041.67	5.050	07/22/2010	0.607	1,024,725.12
3136F96A6	23587	8585R5	FAC	FNMA	1,700,000.00	06/22/2010	08/12 - Final Pmt.	1,711,156.25	33,763.89	5.500	08/12/2010	0.755	1,744,899.69
				Subtotal	**15,031,000.00**			**15,200,918.27**	**63,106.83**				**9,600,940.96**
1995-1 DSRF (6076006268)													
31331YCT5	23406	859515	FAC	FFCB	2,000.00	05/18/2010	11/01 - 05/01	2,045.58	5.34	5.650	11/01/2010		2,050.48
				Subtotal	**2,000.00**			**2,045.58**	**5.34**				**2,050.48**
1996-1 DSRF (6076006320)													
3136FHG66	23281	859615	FAC	FNMA	25,000.00	04/21/2010	07/02 - Final Pmt.	25,258.00	435.24	5.750	07/02/2010		25,689.71
31331YCT5	23407	859615	FAC	FFCB	76,000.00	05/18/2010	11/01 - 05/01	77,732.04	202.77	5.650	11/01/2010		77,918.20
3136FHBJ3	23494	859615	FAC	FNMA	90,000.00	06/02/2010	06/28 - Final Pmt.	90,098.10	Sold	5.400	02/26/2024		0.00
				Subtotal	**191,000.00**			**193,088.14**	**638.01**				**103,607.91**
1996-2 DSRF (6076006384)													
31398AQX3	23263	859625	FAC	FNMA	530,000.00	04/14/2010	05/14 - Final Pmt.	532,093.50	Sold	5.000	05/14/2018		0.00
3136FHG66	23282	859625	FAC	FNMA	47,000.00	04/21/2010	07/02 - Final Pmt.	47,485.04	818.26	5.750	07/02/2010		48,296.66
31331YCT5	23408	859625	FAC	FFCB	540,000.00	05/18/2010	11/01 - 05/01	552,306.60	1,440.75	5.650	11/01/2010		553,629.31
3136FHBJ3	23495	859625	FAC	FNMA	127,000.00	06/02/2010	06/28 - Final Pmt.	127,138.43	Sold	5.400	02/26/2024		0.00
				Subtotal	**1,244,000.00**			**1,259,023.57**	**2,259.01**				**601,925.97**
1996-3 DSR (6076006437)													
3136FHG66	23283	859635	FAC	FNMA	25,000.00	04/21/2010	06/17 - Final Pmt.	25,258.00	Sold	5.750	07/02/2010		0.00
				Subtotal	**25,000.00**			**25,258.00**	**0.00**				**0.00**
1996-4 DSRF (6076006473)													
3136FHG66	23284	859645	FAC	FNMA	75,000.00	04/21/2010	07/02 - Final Pmt.	75,774.00	1,305.73	5.750	07/02/2010		77,069.13
31331YCT5	23409	859645	FAC	FFCB	1,000.00	05/18/2010	11/01 - 05/01	1,022.79	2.67	5.650	11/01/2010		1,025.24

Received = Accrued Interest at Purchase was received by report ending date.

1985 Res DSRF Merged
Purchases Report
April 1, 2010 - June 30, 2010

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
1996-4 DSRF (6076006473)													
3136FHBJ3	23496	859645	FAC	FNMA	90,000.00	06/02/2010	06/28 - Final Pmt.	90,098.10	Sold	5.400	02/26/2024		0.00
				Subtotal	**166,000.00**			**166,894.89**	**1,308.40**				**78,094.37**
1996-5 DSRF (6076006534)													
3128X6CL8	23261	859655	FAC	FHLMC	1,000,000.00	04/07/2010	06/14 - Final Pmt.	1,009,389.03	Sold	5.450	09/14/2012		0.00
3136FHG66	23285	859655	FAC	FNMA	441,000.00	04/21/2010	07/02 - Final Pmt.	445,551.12	7,677.69	5.750	07/02/2010		453,166.48
31331YCT5	23410	859655	FAC	FFCB	7,000.00	05/18/2010	11/01 - 05/01	7,159.53	18.68	5.650	11/01/2010		7,176.68
3136FHBJ3	23497	859655	FAC	FNMA	275,000.00	06/02/2010	06/28 - Final Pmt.	275,299.75	Sold	5.400	02/26/2024		0.00
3128X6SZ0	23557	859655	FAC	FHLMC	1,284,000.00	06/18/2010	06/20 - 12/20	1,313,737.44	Received	5.350	12/20/2010	0.751	1,313,651.57
				Subtotal	**3,007,000.00**			**3,051,136.87**	**7,696.37**				**1,773,994.73**
1997-3 DSRF (6076006721)													
31398AQX3	23264	859735	FAC	FNMA	270,000.00	04/14/2010	05/14 - Final Pmt.	271,066.50	Sold	5.000	05/14/2018		0.00
3136FHG66	23286	859735	FAC	FNMA	19,000.00	04/21/2010	07/02 - Final Pmt.	19,196.08	330.78	5.750	07/02/2010		19,524.17
31331YCT5	23411	859735	FAC	FFCB	274,000.00	05/18/2010	11/01 - 05/01	280,244.46	731.05	5.650	11/01/2010		280,915.61
3136FHBJ3	23498	859735	FAC	FNMA	126,000.00	06/02/2010	06/28 - Final Pmt.	126,137.34	Sold	5.400	02/26/2024		0.00
3128X6SZ0	23558	859735	FAC	FHLMC	116,000.00	06/18/2010	06/20 - 12/20	118,686.56	Received	5.350	12/20/2010		118,678.80
				Subtotal	**805,000.00**			**815,330.94**	**1,061.83**				**419,118.58**
1998-1 DSRF (6076006785)													
3136FHG66	23287	859815	FAC	FNMA	10,000.00	04/21/2010	07/02 - Final Pmt.	10,103.20	174.10	5.750	07/02/2010		10,275.89
3136FHBJ3	23499	859815	FAC	FNMA	25,000.00	06/02/2010	06/28 - Final Pmt.	25,027.25	Sold	5.400	02/26/2024		0.00
				Subtotal	**35,000.00**			**35,130.45**	**174.10**				**10,275.89**
1999-2 DSRF (6076007025)													
31331YCT5	23412	859925	FAC	FFCB	3,000.00	05/18/2010	11/01 - 05/01	3,068.37	8.00	5.650	11/01/2010		3,075.71
				Subtotal	**3,000.00**			**3,068.37**	**8.00**				**3,075.71**
1999-3 DSRF (6076007089)													
3136FHG66	23288	859935	FAC	FNMA	150,000.00	04/21/2010	06/17 - Final Pmt.	151,548.00	Sold	5.750	07/02/2010		0.00
				Subtotal	**150,000.00**			**151,548.00**	**0.00**				**0.00**
				Total Purchases	**33,682,000.00**			**34,012,226.49**	**83,956.35**				**19,009,128.42**

Received = Accrued Interest at Purchase was received by report ending date.

1985 Res DSRF Merged
Sales/Call Report
Sorted by Source - Security ID
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3128X4BE0	22203	8585R5	FHLMC FAC	12/02/2009	05/12/2010 05/12/2020	1,540,000.00	5.300	1,574,237.60	1,540,000.00	40,810.00	1,580,810.00 Call	6,572.40
3128X4BE0	22205	850435	FHLMC FAC	12/02/2009	05/12/2010 05/12/2020	360,000.00	5.300	368,003.60	360,000.00	9,540.00	369,540.00 Call	1,536.40
3128X4BE0	22206	850635	FHLMC FAC	12/02/2009	05/12/2010 05/12/2020	772,000.00	5.300	789,163.27	772,000.00	20,458.00	792,458.00 Call	3,294.73
3128X4BE0	22207	850835	FHLMC FAC	12/02/2009	05/12/2010 05/12/2020	700,000.00	5.300	715,562.55	700,000.00	18,550.00	718,550.00 Call	2,987.45
3128X6CL8	23261	859655	FHLMC FAC	04/07/2010	06/14/2010 09/14/2012	1,000,000.00	5.450	1,012,153.68	1,000,000.00	13,625.00	1,013,625.00 Call	1,471.32
3128X6V37	23317	8585R5	FHLMC FAC	04/28/2010	05/22/2010 02/22/2023	3,500,000.00	5.000	3,541,337.94	3,500,000.00	43,750.00	3,543,750.00 Call	2,412.06
3128X6V37	23318	850635	FHLMC FAC	04/28/2010	05/22/2010 02/22/2023	250,000.00	5.000	252,952.71	250,000.00	3,125.00	253,125.00 Call	172.29
3128X6V37	23319	850925	FHLMC FAC	04/28/2010	05/22/2010 02/22/2023	975,000.00	5.000	986,515.57	975,000.00	12,187.50	987,187.50 Call	671.93
3128X7NV2	23144	8585R5	FHLMC FAC	03/30/2010	04/28/2010 04/28/2023	3,000,000.00	5.250	3,077,487.43	3,000,000.00	78,750.00	3,078,750.00 Call	1,262.57
3128X8C91	21338	8585R5	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	200,000.00	2.000 V	200,000.00	200,000.00	2,000.00	202,000.00 Call	2,000.00
3128X8C91	21339	859615	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	90,000.00	2.000 V	90,000.00	90,000.00	900.00	90,900.00 Call	900.00
3128X8C91	21340	859625	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	125,000.00	2.000 V	125,000.00	125,000.00	1,250.00	126,250.00 Call	1,250.00
3128X8C91	21341	859635	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	20,000.00	2.000 V	20,000.00	20,000.00	200.00	20,200.00 Call	200.00
3128X8C91	21342	859645	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	90,000.00	2.000 V	90,000.00	90,000.00	900.00	90,900.00 Call	900.00
3128X8C91	21343	859655	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	275,000.00	2.000 V	275,000.00	275,000.00	2,750.00	277,750.00 Call	2,750.00
3128X8C91	21344	859735	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	125,000.00	2.000 V	125,000.00	125,000.00	1,250.00	126,250.00 Call	1,250.00
3128X8C91	21345	859815	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	25,000.00	2.000 V	25,000.00	25,000.00	250.00	25,250.00 Call	250.00
3128X8C91	21346	859935	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	85,000.00	2.000 V	85,000.00	85,000.00	850.00	85,850.00 Call	850.00

V - Security with variable rate change.

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3128X8C91	21347	850025	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	100,000.00	2.000 V	100,000.00	100,000.00	1,000.00	101,000.00 Call	1,000.00
3128X8C91	21348	850115	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	215,000.00	2.000 V	215,000.00	215,000.00	2,150.00	217,150.00 Call	2,150.00
3128X8C91	21349	850215	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	315,000.00	2.000 V	315,000.00	315,000.00	3,150.00	318,150.00 Call	3,150.00
3128X8C91	21350	850225	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	25,000.00	2.000 V	25,000.00	25,000.00	250.00	25,250.00 Call	250.00
3128X8C91	21351	850435	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	60,000.00	2.000 V	60,000.00	60,000.00	600.00	60,600.00 Call	600.00
3128X8C91	21352	850635	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	60,000.00	2.000 V	60,000.00	60,000.00	600.00	60,600.00 Call	600.00
3128X8C91	21353	850725	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	95,000.00	2.000 V	95,000.00	95,000.00	950.00	95,950.00 Call	950.00
3128X8C91	21354	850735	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	60,000.00	2.000 V	60,000.00	60,000.00	600.00	60,600.00 Call	600.00
3128X8C91	21355	850835	FHLMC FAC	05/26/2009	05/26/2010 05/26/2017	35,000.00	2.000 V	35,000.00	35,000.00	350.00	35,350.00 Call	350.00
3128X9UE8	22523	850925	FHLMC FAC	01/27/2010	04/27/2010 01/27/2022	975,000.00	5.000	975,000.00	975,000.00	12,187.50	987,187.50 Call	12,187.50
31331YH78	22978	8585R5	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	500,000.00	4.700	511,465.70	500,000.00	11,750.00	511,750.00 Call	284.30
31331YL40	22969	8585R5	FFCB FAC	03/05/2010	05/06/2010 05/06/2015	2,051,000.00	4.600	2,096,767.33	2,051,000.00	47,173.00	2,098,173.00 Call	1,405.67
31331YL40	22970	850225	FFCB FAC	03/05/2010	05/06/2010 05/06/2015	36,000.00	4.600	36,803.32	36,000.00	828.00	36,828.00 Call	24.68
31331YL40	22971	850635	FFCB FAC	03/05/2010	05/06/2010 05/06/2015	11,000.00	4.600	11,245.46	11,000.00	253.00	11,253.00 Call	7.54
31331YL40	22972	850925	FFCB FAC	03/05/2010	05/06/2010 05/06/2015	352,000.00	4.600	359,854.76	352,000.00	8,096.00	360,096.00 Call	241.24
3133X5QY7	18786	8585R5	FHLB FAC	10/11/2007	06/28/2010 03/28/2014	22,500.00	3.150	21,227.30	22,500.00	2,835.00	25,335.00 Call	4,107.70
3133XLCD3	21928	850835	FHLB FAC	09/10/2009	06/29/2010 06/29/2022	500,000.00	6.000	519,256.76	500,000.00	15,000.00	515,000.00 Call	-4,256.76
3133XLEF6	22208	859615	FHLB FAC	12/03/2009	06/29/2010 06/29/2022	200,000.00	6.375	206,399.44	200,000.00	6,375.00	206,375.00 Call	-24.44
3133XLEF6	22209	850115	FHLB FAC	12/03/2009	06/29/2010 06/29/2022	800,000.00	6.375	825,597.77	800,000.00	25,500.00	825,500.00 Call	-97.77
3133XRGR5	22396	8585R5	FHLB FAC	01/13/2010	06/25/2010 06/25/2018	2,000,000.00	5.200	2,046,451.60	2,000,000.00	52,000.00	2,052,000.00 Sale	5,548.40
3133XRGR5	22397	850115	FHLB FAC	01/13/2010	06/25/2010 06/25/2018	600,000.00	5.200	613,935.48	600,000.00	15,600.00	615,600.00 Sale	1,664.52

V - Security with variable rate change.

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3133XRGR5	22398	850215	FHLB FAC	01/13/2010	06/25/2010 06/25/2018	400,000.00	5.200	409,290.32	400,000.00	10,400.00	410,400.00 Sale	1,109.68
3133XRGR5	22400	850835	FHLB FAC	01/13/2010	06/25/2010 06/25/2018	1,000,000.00	5.200	1,023,225.80	1,000,000.00	26,000.00	1,026,000.00 Call	2,774.20
3133XWJ91	22609	850635	FHLB FAC	01/27/2010	04/27/2010 01/27/2012	250,000.00	1.500	250,000.00	250,000.00	937.50	250,937.50 Call	937.50
3135A0B81	21939	850225	FNMA FAC	09/15/2009	05/10/2010 12/08/2021	500,000.00	5.500	504,875.13	500,000.00	11,612.71	511,612.71 Sale	6,737.58
3136F3Y91	22245	8585R5	FNMA FAC	12/11/2009	05/10/2010 08/14/2023	800,000.00	5.750	801,184.14	800,000.00	10,988.89	810,988.89 Sale	9,804.75
3136F3Y91	22246	859615	FNMA FAC	12/11/2009	05/10/2010 08/14/2023	75,000.00	5.750	75,111.02	75,000.00	1,030.21	76,030.21 Sale	919.19
3136F3Y91	22247	850215	FNMA FAC	12/11/2009	05/10/2010 08/14/2023	125,000.00	5.750	125,185.03	125,000.00	1,717.01	126,717.01 Sale	1,531.98
3136F9CP6	22269	859655	FNMA FAC	12/22/2009	06/14/2010 03/24/2023	280,000.00	5.500	283,262.92	280,000.00	3,422.22	283,422.22 Sale	159.30
3136F9CP6	22270	859815	FNMA FAC	12/22/2009	06/14/2010 03/24/2023	200,000.00	5.500	202,330.65	200,000.00	2,444.44	202,444.44 Sale	113.79
3136F9CP6	22271	859615	FNMA FAC	12/22/2009	06/14/2010 03/24/2023	230,000.00	5.500	232,680.25	230,000.00	2,811.11	232,811.11 Sale	130.86
3136F9CP6	22272	859625	FNMA FAC	12/22/2009	06/14/2010 03/24/2023	445,000.00	5.500	450,185.71	445,000.00	5,438.89	450,438.89 Sale	253.18
3136F9CP6	22273	859735	FNMA FAC	12/22/2009	06/14/2010 03/24/2023	525,000.00	5.500	531,117.97	525,000.00	6,416.67	531,416.67 Sale	298.70
3136F9CP6	22274	850115	FNMA FAC	12/22/2009	06/14/2010 03/24/2023	320,000.00	5.500	323,729.05	320,000.00	3,911.11	323,911.11 Sale	182.06
3136F9DV2	22268	850435	FNMA FAC	12/23/2009	04/01/2010 10/01/2020	1,000,000.00	5.000	1,016,554.95	1,000,000.00	25,000.00	1,025,000.00 Call	8,445.05
3136F9QL0	22242	859625	FNMA FAC	12/11/2009	04/02/2010 06/02/2023	500,000.00	5.750	501,465.06	500,000.00	9,583.33	509,583.33 Sale	8,118.27
3136F9QL0	22243	859655	FNMA FAC	12/11/2009	04/02/2010 06/02/2023	1,300,000.00	5.750	1,303,809.16	1,300,000.00	24,916.67	1,324,916.67 Sale	21,107.51
3136F9QL0	22244	859735	FNMA FAC	12/11/2009	04/02/2010 06/02/2023	200,000.00	5.750	200,586.03	200,000.00	3,833.33	203,833.33 Sale	3,247.30
3136FHBJ3	23493	8585R5	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	1,470,000.00	5.400	1,492,761.87	1,470,000.00	26,901.00	1,496,901.00 Sale	4,139.13
3136FHBJ3	23494	859615	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	90,000.00	5.400	91,393.58	90,000.00	1,647.00	91,647.00 Sale	253.42
3136FHBJ3	23495	859625	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	127,000.00	5.400	128,966.50	127,000.00	2,324.10	129,324.10 Sale	357.60
3136FHBJ3	23496	859645	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	90,000.00	5.400	91,393.58	90,000.00	1,647.00	91,647.00 Sale	253.42

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3136FHBJ3	23497	859655	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	275,000.00	5.400	279,258.17	275,000.00	5,032.50	280,032.50 Sale	774.33
3136FHBJ3	23498	859735	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	126,000.00	5.400	127,951.02	126,000.00	2,305.80	128,305.80 Sale	354.78
3136FHBJ3	23499	859815	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	25,000.00	5.400	25,387.11	25,000.00	457.50	25,457.50 Sale	70.39
3136FHBJ3	23500	850025	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	101,000.00	5.400	102,563.91	101,000.00	1,848.30	102,848.30 Sale	284.39
3136FHBJ3	23501	850115	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	217,000.00	5.400	220,360.09	217,000.00	3,971.10	220,971.10 Sale	611.01
3136FHBJ3	23502	850215	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	315,000.00	5.400	319,877.54	315,000.00	5,764.50	320,764.50 Sale	886.96
3136FHBJ3	23503	850225	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	26,000.00	5.400	26,402.59	26,000.00	475.80	26,475.80 Sale	73.21
3136FHBJ3	23504	850435	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	61,000.00	5.400	61,944.54	61,000.00	1,116.30	62,116.30 Sale	171.76
3136FHBJ3	23505	850635	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	60,000.00	5.400	60,929.06	60,000.00	1,098.00	61,098.00 Sale	168.94
3136FHBJ3	23506	850725	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	95,000.00	5.400	96,471.01	95,000.00	1,738.50	96,738.50 Sale	267.49
3136FHBJ3	23507	850735	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	60,000.00	5.400	60,929.06	60,000.00	1,098.00	61,098.00 Sale	168.94
3136FHBJ3	23508	850835	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	35,000.00	5.400	35,541.95	35,000.00	640.50	35,640.50 Sale	98.55
3136FHBJ3	23509	850925	FNMA FAC	06/02/2010	06/28/2010 02/26/2024	827,000.00	5.400	839,805.49	827,000.00	15,134.10	842,134.10 Sale	2,328.61
31398AAW2	22395	8585R5	FNMA FAC	01/12/2010	05/11/2010 05/11/2022	680,000.00	5.750	698,079.87	680,000.00	19,550.00	699,550.00 Call	1,470.13
31398AAW27	22248	850725	FNMA FAC	12/14/2009	05/11/2010 05/11/2022	1,000,000.00	5.750	1,026,759.61	1,000,000.00	28,750.00	1,028,750.00 Call	1,990.39
31398ABD3	22394	8585R5	FNMA FAC	01/12/2010	05/17/2010 05/17/2022	415,000.00	5.650	425,704.25	415,000.00	11,723.75	426,723.75 Call	1,019.50
31398ADV1	22037	850635	FNMA FAC	10/26/2009	06/21/2010 06/21/2027	500,000.00	6.317	516,253.60	500,000.00	15,792.50	515,792.50 Call	-461.10
31398ADV1	22038	850835	FNMA FAC	10/26/2009	06/21/2010 06/21/2027	500,000.00	6.317	516,253.60	500,000.00	15,792.50	515,792.50 Call	-461.10
31398AQX3	23263	859625	FNMA FAC	04/14/2010	05/14/2010 05/14/2018	530,000.00	5.000	543,113.58	530,000.00	13,250.00	543,250.00 Call	136.42
31398AQX3	23264	859735	FNMA FAC	04/14/2010	05/14/2010 05/14/2018	270,000.00	5.000	276,680.51	270,000.00	6,750.00	276,750.00 Call	69.49
31398AQX3	23265	850015	FNMA FAC	04/14/2010	05/14/2010 05/14/2018	25,000.00	5.000	25,618.56	25,000.00	625.00	25,625.00 Call	6.44

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
31398AQX3	23266	850215	FNMA FAC	04/14/2010	05/14/2010 05/14/2018	25,000.00	5.000	25,618.56	25,000.00	625.00	25,625.00 Call	6.44
31398AQX3	23267	850225	FNMA FAC	04/14/2010	05/14/2010 05/14/2018	180,000.00	5.000	184,453.68	180,000.00	4,500.00	184,500.00 Call	46.32
31398AWMO	21152	8585R5	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	150,000.00	3.450	149,937.97	150,000.00	2,587.50	152,587.50 Call	2,649.53
31398AWMO	21153	859515	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	2,000.00	3.450	1,999.17	2,000.00	34.50	2,034.50 Call	35.33
31398AWMO	21154	859615	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	25,000.00	3.450	24,989.66	25,000.00	431.25	25,431.25 Call	441.59
31398AWMO	21155	859625	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	75,000.00	3.450	74,968.98	75,000.00	1,293.75	76,293.75 Call	1,324.77
31398AWMO	21156	859635	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	25,000.00	3.450	24,989.66	25,000.00	431.25	25,431.25 Call	441.59
31398AWMO	21157	859645	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	75,000.00	3.450	74,968.98	75,000.00	1,293.75	76,293.75 Call	1,324.77
31398AWMO	21158	859655	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	150,000.00	3.450	149,937.97	150,000.00	2,587.50	152,587.50 Call	2,649.53
31398AWMO	21159	859735	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	80,000.00	3.450	79,966.92	80,000.00	1,380.00	81,380.00 Call	1,413.08
31398AWMO	21160	859815	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	10,000.00	3.450	9,995.86	10,000.00	172.50	10,172.50 Call	176.64
31398AWMO	21161	859925	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	3,000.00	3.450	2,998.76	3,000.00	51.75	3,051.75 Call	52.99
31398AWMO	21162	859935	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	150,000.00	3.450	149,937.97	150,000.00	2,587.50	152,587.50 Call	2,649.53
31398AWMO	21163	850015	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	25,000.00	3.450	24,989.66	25,000.00	431.25	25,431.25 Call	441.59
31398AWMO	21164	850025	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	60,000.00	3.450	59,975.19	60,000.00	1,035.00	61,035.00 Call	1,059.81
31398AWMO	21165	850115	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	175,000.00	3.450	174,927.63	175,000.00	3,018.75	178,018.75 Call	3,091.12
31398AWMO	21166	850215	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	25,000.00	3.450	24,989.66	25,000.00	431.25	25,431.25 Call	441.59
31398AWMO	21167	850225	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	10,000.00	3.450	9,995.86	10,000.00	172.50	10,172.50 Call	176.64
31398AWMO	21169	850435	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	175,000.00	3.450	174,927.63	175,000.00	3,018.75	178,018.75 Call	3,091.12
31398AWMO	21170	850635	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	175,000.00	3.450	174,927.63	175,000.00	3,018.75	178,018.75 Call	3,091.12
31398AWMO	21171	850725	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	200,000.00	3.450	199,917.29	200,000.00	3,450.00	203,450.00 Call	3,532.71

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
31398AWMO	21172	850735	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	450,000.00	3.450	449,813.90	450,000.00	7,762.50	457,762.50 Call	7,948.60
31398AWMO	21173	850745	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	10,000.00	3.450	9,995.86	10,000.00	172.50	10,172.50 Call	176.64
31398AWMO	21174	850835	FNMA FAC	04/21/2009	04/08/2010 04/08/2016	450,000.00	3.450	449,813.90	450,000.00	7,762.50	457,762.50 Call	7,948.60
31398AYA4	23274	8585R5	FNMA FAC	04/21/2010	06/25/2010 06/25/2024	675,000.00	5.375	692,389.50	675,000.00	18,140.63	693,140.63 Call	751.13
31398AYA4	23275	850115	FNMA FAC	04/21/2010	06/25/2010 06/25/2024	183,000.00	5.375	187,714.49	183,000.00	4,918.13	187,918.13 Call	203.64
31398AYA4	23276	850225	FNMA FAC	04/21/2010	06/25/2010 06/25/2024	1,239,000.00	5.375	1,270,919.42	1,239,000.00	33,298.13	1,272,298.13 Call	1,378.71
31398AYA4	23277	850735	FNMA FAC	04/21/2010	06/25/2010 06/25/2024	450,000.00	5.375	461,593.01	450,000.00	12,093.75	462,093.75 Call	500.74
31398AYA4	23278	850835	FNMA FAC	04/21/2010	06/25/2010 06/25/2024	460,000.00	5.375	471,850.62	460,000.00	12,362.50	472,362.50 Call	511.88
31398AYA4	23279	850925	FNMA FAC	04/21/2010	06/25/2010 06/25/2024	684,000.00	5.375	701,621.37	684,000.00	18,382.50	702,382.50 Call	761.13
31398AYC0	22974	8585R5	FNMA FAC	03/05/2010	06/17/2010 12/17/2012	2,000,000.00	2.250	2,019,648.20	2,000,000.00	22,500.00	2,022,500.00 Call	2,851.80
					Subtotal	**46,610,500.00**		**47,381,188.07**	**46,610,500.00**	**964,236.48**	**47,574,736.48**	**193,548.41**
Sold By: 2009 Resolution												
3128X8UA8	21145	859935	FHLMC FAC	04/17/2009	06/17/2010 04/17/2024	100,000.00	3.000 V	99,711.81	100,165.00	500.00	100,665.00 Sale	953.19
3133XWKC2	22561	859635	FHLB FAC	01/27/2010	06/17/2010 07/27/2012	4,000.00	1.700	4,000.00	4,005.00	26.44	4,031.44 Sale	31.44
3136FHG66	23283	859635	FNMA FAC	04/21/2010	06/17/2010 07/02/2024	25,000.00	5.750	25,690.41	25,054.75	658.85	25,713.60 Sale	23.19
3136FHG66	23288	859935	FNMA FAC	04/21/2010	06/17/2010 07/02/2024	150,000.00	5.750	154,142.50	150,328.50	3,953.13	154,281.63 Sale	139.13
3136FJL82	22525	859935	FNMA FAC	01/06/2010	06/17/2010 01/06/2025	90,000.00	1.000 V	90,000.00	90,027.90	402.50	90,430.40 Sale	430.40
3136FJLE9	22132	859935	FNMA FAC	11/12/2009	06/17/2010 11/12/2024	100,000.00	4.000 V	99,951.99	100,531.00	388.89	100,919.89 Sale	967.90
912810DY1	11554	859635	UST TRC	07/01/2001	06/17/2010 05/15/2017	619,000.00	8.750	614,914.21	855,668.46	4,856.96	860,525.42 Sale	245,611.21
912810DY1	11561	859935	UST TRC	07/01/2001	06/17/2010 05/15/2017	500,000.00	8.750	496,699.69	691,170.00	3,923.23	695,093.23 Sale	198,393.54
912810ED6	11567	859635	UST TRC	07/01/2001	06/17/2010 08/15/2019	535,000.00	8.125	534,567.28	743,987.05	14,649.69	758,636.74 Sale	224,069.46

V - Security with variable rate change.

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: 2009 Resolution												
912810ED6	11574	859935	UST TRC	07/01/2001	06/17/2010 08/15/2019	433,000.00	8.125	432,649.78	602,142.79	11,856.66	613,999.45 Sale	181,349.67
					Subtotal	**2,556,000.00**		**2,552,327.67**	**3,363,080.45**	**41,216.35**	**3,404,296.80**	**851,969.13**
Sold By: 1985 Bond Resolution												
3136F9GX5	22768	850635	FNMA FAC	02/23/2010	06/16/2010 04/17/2023	103,000.00	5.000	103,000.00	103,000.00	844.03	103,844.03 Sale	844.03
					Subtotal	**103,000.00**		**103,000.00**	**103,000.00**	**844.03**	**103,844.03**	**844.03**
					Total Sales	**49,269,500.00**		**50,036,515.74**	**50,076,580.45**	**1,006,296.86**	**51,082,877.31**	**1,046,361.57**

1985 Res DSRF Merged
Maturity Report
Sorted by Maturity Date
Amounts due during April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
9AMRPM3N8	23453	850725	MC3	SB	400,000.00	06/01/2010	05/20/2010	0.200	400,002.22	28.89	400,028.89	26.67
			Total Maturities		**400,000.00**				**400,002.22**	**28.89**	**400,028.89**	**26.67**

2009 Res DSRF (Merged)
Investments by Issuer
Active Investments
Sorted by Maturity Date
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Federal Home Loan Bank												
3133XWKC2	22571	Federal Agency Coupon Securities	Fair	100,000.00	1.700	100,093.75	06/30/2010	1.700	07/27/2010	26	07/27/2010	
3133XWKC2	23547	Federal Agency Coupon Securities	Fair	4,031.35	1.700	4,003.75	06/30/2010	1.639	07/27/2010	26	07/27/2010	
3133XUTZ6	23592	Federal Agency Coupon Securities	Fair	1,023,731.30	5.000	1,009,687.50	06/30/2010	0.530	09/24/2024	5,199	09/24/2010	
		Subtotal and Average		**1,127,762.65**		**1,113,785.00**		**0.638**		**4,721**		
Federal Home Loan Mortgage Cor												
3128X8UA8	23551	Federal Agency Coupon Securities	Fair	100,664.54	3.000	100,079.70	06/30/2010	2.985	04/17/2024	5,039	07/17/2010	
3128X9WD8	22621	Federal Agency Coupon Securities	Fair	2,487,854.17	4.250	2,532,932.50	06/30/2010	4.768	01/28/2025	5,325	01/28/2011	
		Subtotal and Average		**2,588,518.71**		**2,633,012.20**		**4.699**		**5,313**		
Federal National Mortgage Admi												
3136F9GX5	22773	Federal Agency Coupon Securities	Fair	13,000.00	5.000	13,024.38	06/30/2010	4.990	04/17/2023	4,673	07/17/2010	
3136FHG66	23548	Federal Agency Coupon Securities	Fair	25,713.45	5.750	25,007.81	06/30/2010	5.727	07/02/2010	1	07/02/2010	
3136FHG66	23554	Federal Agency Coupon Securities	Fair	154,280.72	5.750	150,046.88	06/30/2010	5.727	07/02/2010	1	07/02/2010	
3136FJLE9	23552	Federal Agency Coupon Securities	Fair	100,918.46	4.000	100,375.00	06/30/2010	3.951	08/12/2010	42	08/12/2010	
3136FJL82	23553	Federal Agency Coupon Securities	Fair	90,430.33	1.000	90,028.13	06/30/2010	0.998	07/06/2010	5	07/06/2010	
3136FJH79	22412	Federal Agency Coupon Securities	Fair	429,000.00	5.250	429,536.25	06/30/2010	5.250	01/14/2025	5,311	07/14/2010	
		Subtotal and Average		**813,342.96**		**808,018.45**		**4.717**		**2,881**		
United States Treasury												
912810DY1	23549	Treasury Coupon Securities	Fair	859,212.68	8.750	871,146.05	06/30/2010	2.657	05/15/2017	2,510		
912810DY1	23555	Treasury Coupon Securities	Fair	694,032.86	8.750	703,672.10	06/30/2010	2.657	05/15/2017	2,510		
912810ED6	23550	Treasury Coupon Securities	Fair	757,762.32	8.125	762,208.13	06/30/2010	3.177	08/15/2019	3,332		
912810ED6	23556	Treasury Coupon Securities	Fair	613,291.74	8.125	616,889.94	06/30/2010	3.177	08/15/2019	3,332		
		Subtotal and Average		**2,924,299.60**		**2,953,916.22**		**2.900**		**2,895**		
		Total and Average		**7,453,923.92**		**7,508,731.87**		**3.381**		**4,010**		

2009 Res DSRF Summary
Investments by All Types
Active Investments
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer		Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities											
				Subtotal	**4,511,000.00**		**4,529,624.32**				
Treasury Coupon Securities											
				Subtotal	**2,087,000.00**		**2,924,299.60**				
				Total	**6,598,000.00**		**7,453,923.92**				

2009 Res DSRF Summary
Interest Earnings
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2009-A BRF (133531150)												
			Subtotal	**3,042,000.00**	**3,029,873.33**	**3,029,791.53**			**4.367**	**32,780.63**	**208.34**	**32,988.97**
Fund: 2010-A BRF (133531250)												
			Subtotal	**3,556,000.00**	**0.00**	**534,661.52**			**2.735**	**7,606.74**	**-3,960.38**	**3,646.36**
			Total	**6,598,000.00**	**3,029,873.33**	**3,564,453.05**			**4.122**	**40,387.37**	**-3,752.04**	**36,635.33**

2009 Res DSRF Summary
Interest Earnings
Sorted by Fund - Fund
July 1, 2009 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2009-A BRF (133531150)												
			Subtotal	**6,042,000.00**	**0.00**	**1,392,741.42**			**4.090**	**56,602.52**	**354.17**	**56,956.69**
Fund: 2010-A BRF (133531250)												
			Subtotal	**3,556,000.00**	**0.00**	**133,299.17**			**2.735**	**7,606.74**	**-3,960.38**	**3,646.36**
			Total	**9,598,000.00**	**0.00**	**1,526,040.60**			**3.971**	**64,209.26**	**-3,606.21**	**60,603.05**

2009 Res DSRF Summary
Interest Earnings
Sorted by Fund - Fund
July 1, 2008 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: 2009-A BRF (133531150)												
			Subtotal	**6,042,000.00**	**0.00**	**696,370.71**			**4.090**	**56,602.52**	**354.17**	**56,956.69**
Fund: 2010-A BRF (133531250)												
			Subtotal	**3,556,000.00**	**0.00**	**66,649.59**			**2.735**	**7,606.74**	**-3,960.38**	**3,646.36**
			Total	**9,598,000.00**	**0.00**	**763,020.30**			**3.971**	**64,209.26**	**-3,606.21**	**60,603.05**

2009 Res DSRF (Merged)
Purchases Report
Sorted by Source - Purchase Date
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
Purchased from: External Transaction													
3133XUTZ6	23592	0910A5	FAC	FHLB	1,000,000.00	06/30/2010	09/24 - 03/24	1,010,400.00	13,333.33	5.000	09/24/2010	0.530	1,023,731.30
				Subtotal	**1,000,000.00**			**1,010,400.00**	**13,333.33**				**1,023,731.30**
Purchased from: 1985 Bond Resolution													
3133XWKC2	23547	0910A5	FAC	FHLB	4,000.00	06/17/2010	07/27 - Final Pmt.	4,005.00	26.44	1.700	07/27/2010		4,031.35
3128X8UA8	23551	0910A5	FAC	FHLMC	100,000.00	06/17/2010	10/17 - 04/17	100,165.00	500.00	3.000	07/17/2010		100,664.54
3136FHG66	23548	0910A5	FAC	FNMA	25,000.00	06/17/2010	07/02 - Final Pmt.	25,054.75	658.85	5.750	07/02/2010		25,713.45
3136FJLE9	23552	0910A5	FAC	FNMA	100,000.00	06/17/2010	08/12 - Final Pmt.	100,531.00	388.89	4.000	08/12/2010		100,918.46
3136FJL82	23553	0910A5	FAC	FNMA	90,000.00	06/17/2010	07/06 - Final Pmt.	90,027.90	402.50	1.000	07/06/2010		90,430.33
3136FHG66	23554	0910A5	FAC	FNMA	150,000.00	06/17/2010	07/02 - Final Pmt.	150,328.50	3,953.13	5.750	07/02/2010		154,280.72
912810DY1	23549	0910A5	TRC	UST	619,000.00	06/17/2010	11/15 - 05/15	855,668.46	4,856.96	8.750	05/15/2017	2.657	859,212.68
912810ED6	23550	0910A5	TRC	UST	535,000.00	06/17/2010	08/15 - 02/15	743,987.05	14,649.69	8.125	08/15/2019	3.177	757,762.32
912810DY1	23555	0910A5	TRC	UST	500,000.00	06/17/2010	11/15 - 05/15	691,170.00	3,923.23	8.750	05/15/2017	2.657	694,032.86
912810ED6	23556	0910A5	TRC	UST	433,000.00	06/17/2010	08/15 - 02/15	602,142.79	11,856.66	8.125	08/15/2019	3.177	613,291.74
				Subtotal	**2,556,000.00**			**3,363,080.45**	**41,216.35**				**3,400,338.45**
				Total Purchases	**3,556,000.00**			**4,373,480.45**	**54,549.68**				**4,424,069.75**

ESCROW FUND

DESCRIPTION

THDA has established an escrow fund for the purpose of holding funds that do not belong to THDA but in which the agency has an interest.

The Escrow Fund in the 1974 Bond Resolution holds reserves and interest earnings for multi-family developments financed by THDA in the late 1970's and early 1980's. There are currently 9 multi-family mortgages outstanding and therefore 9 developments that have funds in the escrow account. THDA administers the federally funded Section 8 Project-based rental assistance program, and these 9 developments are part of that program.

Each month THDA receives mortgage payments from the properties. Out of these mortgage payments an amount is set aside and transferred to the escrow fund. Within the escrow fund amounts are allocated for the following purposes (distributions):

- Property taxes - paid on behalf of the property annually
- Insurance - paid on behalf of the property annually
- Replacement Reserves – paid as needed for capital improvements, etc. The property must request a distribution from these funds and THDA staff must review the request to ensure it is an appropriate use of the reserves.
- Earnings Distributions - The owners of these developments are allowed to withdraw a portion of their interest earnings at the end of each calendar year for earnings distributions for themselves and their partners.

THDA attempts to maximize earnings in this portfolio by investing most of the funds in longer-term instruments, while maintaining sufficient liquidity to meet the financial requirements of these distributions.

THDA QUARTERLY INVESTMENT REPORT

ESCROW FUNDS

June 30, 2010

Historical Fund Balances	**1974 Resolution**		**1985 Resolution**	
	Amortized Cost	Market Value	Amortized Cost	Market Value
6/30/07	10,245,563.66	10,024,286.10	N/A	N/A
6/30/08	6,222,494.48	6,208,291.35	N/A	N/A
6/30/09	3,146,698.22	3,144,174.38	N/A	N/A
6/30/10	3,134,014.23	2,235,457.63	N/A	N/A

Historical Returns (Yield)	Quarter ending 6/30/2010	Current Fiscal Year	Last 12 Months	Last 24 Months
1974 Resolution	1.823%	2.474%	2.474%	2.602%
1985 Resolution	N/A	N/A	N/A	N/A
Benchmarks:				
(1) One-year CMT	*0.380%*	*0.386%*	*0.386%*	*0.718%*
(2) Three-year CMT	*1.377%*	*1.448%*	*1.448%*	*1.583%*
(3) Five-year CMT	*2.253%*	*2.361%*	*2.361%*	*2.341%*

Duration	**1974 Resolution**	**1985 Resolution**
Average Duration to Maturity (Years)	1.9	N/A
Average Duration to Call (Years)	0.5	N/A

	1974 Resolution		**1985 Resolution**	
Asset Allocation	Dollar value*	Percentage	Dollar value*	Percentage
Money Market Funds	1,025,180.28	32.71%	N/A	N/A
Federal Agency Coupons	2,108,833.95	67.29%	N/A	N/A
THDA Securities	-	0.00%	N/A	N/A
Repurchase Agreements	-	0.00%	N/A	N/A
Discount Bonds		0.00%	N/A	N/A
Total	3,134,014.23	100.00%	N/A	N/A

**Dollar values are stated as book (amortized cost) value.*

Escrow Fund
Investments by Issuer
Active Investments
Sorted by Maturity Date
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Security Type	Investment	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Federal Home Loan Bank												
3133XPPW8	19369	Federal Agency Coupon Securities	Fair	250,000.00	3.250	254,453.13	06/30/2010	3.250	02/14/2011	228		
3133XYHW8	23464	Federal Agency Coupon Securities	Fair	200,000.00	0.750	200,062.50	06/30/2010	0.750	08/25/2010	55	08/25/2010	
3133X5QY7	15359	Federal Agency Coupon Securities	Fair	93,750.00	3.150	99,199.22	06/30/2010	3.150	03/28/2014	1,366		
		Subtotal and Average		**543,750.00**		**553,714.85**		**2.313**		**360**		
Federal National Mortgage Admi												
3136FJ5E7	23591	Federal Agency Coupon Securities	Fair	765,083.95	3.080	756,562.50	06/30/2010	2.888	08/19/2015	1,875	11/19/2010	
		Subtotal and Average		**765,083.95**		**756,562.50**		**2.888**		**1,875**		
Morgan Stanley Dean Witter												
9AMRPM9B8	23559	Federal Agency Coupon Securities	Fair	800,000.00	0.160	800,000.00	06/30/2010	0.160	07/01/2010			
		Subtotal and Average		**800,000.00**		**800,000.00**		**0.160**				
		Total and Average		**2,108,833.95**		**2,110,277.35**		**1.705**		**773**		

Escrow Fund (Summary)
Investments by All Types
Active Investments
June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer		Par Value	Purchase Price	Book Value	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities											
				Subtotal	**2,093,750.00**		**2,108,833.95**				
				Total	**2,093,750.00**		**2,108,833.95**				

Escrow Fund (Summary)
Interest Earnings
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: ESCROW FUND (6076005456)												
			Subtotal	**6,663,750.00**	**2,937,311.01**	**1,619,738.98**			**1.823**	**7,713.92**	**-350.73**	**7,363.19**
			Total	**6,663,750.00**	**2,937,311.01**	**1,619,738.98**			**1.823**	**7,713.92**	**-350.73**	**7,363.19**

Escrow Fund (Summary)
Interest Earnings
Sorted by Fund - Fund
July 1, 2009 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: ESCROW FUND (6076005456)												
			Subtotal	**11,043,750.00**	**2,864,896.06**	**2,413,395.19**			**2.474**	**64,062.05**	**-4,353.95**	**59,708.10**
			Total	**11,043,750.00**	**2,864,896.06**	**2,413,395.19**			**2.474**	**64,062.05**	**-4,353.95**	**59,708.10**

Escrow Fund (Summary)
Interest Earnings
Sorted by Fund - Fund
July 1, 2008 - June 30, 2010
Yield on Average Book Value

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: ESCROW FUND (6076005456)												
			Subtotal	**11,043,750.00**	**393,750.00**	**1,767,330.90**			**2.602**	**98,524.40**	**-6,560.37**	**91,964.03**
			Total	**11,043,750.00**	**393,750.00**	**1,767,330.90**			**2.602**	**98,524.40**	**-6,560.37**	**91,964.03**

Escrow Fund
Purchases Report
Sorted by Source - Purchase Date
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchas	Maturity/ Call Date	YTM/YTC 365	Ending Book Value
Purchased from: External Transaction													
9AMRPM3N8	23424	OP0006	MC3	SB	2,000,000.00	05/20/2010	06/01 - At Maturity	2,000,000.00	Sold	0.200	06/01/2010	0.203	0.00
3133XYHW8	23464	OP0006	FAC	FHLB	200,000.00	05/25/2010	08/25 - Final Pmt.	200,000.00		0.750	08/25/2010		200,000.00
9AMRPM9B8	23559	OP0006	FAC	MSDW	800,000.00	06/17/2010	07/01 - Final Pmt.	800,000.00		0.160	07/01/2010	0.160	800,000.00
3136FJ5E7	23591	OP0006	FAC	FNMA	750,000.00	06/28/2010	08/19 - 02/19	756,817.50	8,277.50	3.080	11/19/2010		765,083.95
				Subtotal	**3,750,000.00**			**3,756,817.50**	**8,277.50**				**1,765,083.95**
				Total Purchases	**3,750,000.00**			**3,756,817.50**	**8,277.50**				**1,765,083.95**

Escrow Fund
Sales/Call Report
Sorted by Source - Security ID
April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
Sold By: External Transaction												
3128X9TZ3	22844	OP0006	FHLMC FAC	02/22/2010	04/22/2010 04/22/2013	200,000.00	2.050	200,703.56	200,000.00	1,025.00	201,025.00 Call	321.44
31331YH78	22977	OP0006	FFCB FAC	03/10/2010	04/28/2010 04/28/2015	250,000.00	4.700	255,732.84	250,000.00	5,875.00	255,875.00 Call	142.16
3133X5QY7	15359	OP0006	FHLB FAC	04/15/2004	06/28/2010 03/28/2014	6,250.00	3.150	6,250.00	6,250.00	787.50	7,037.50 Call	787.50
31359MB69	22742	OP0006	FNMA FAC	02/22/2010	04/26/2010 04/26/2017	170,000.00	5.000	174,143.13	170,000.00	4,250.00	174,250.00 Call	106.87
3136F94G5	20837	OP0006	FNMA FAC	01/28/2009	04/28/2010 07/28/2014	500,000.00	2.000 V	499,275.57	500,000.00	2,500.00	502,500.00 Call	3,224.43
3136FHFH3	22036	OP0006	FNMA FAC	10/22/2009	06/17/2010 09/17/2012	250,000.00	2.725	252,487.98	250,000.00	1,703.13	251,703.13 Call	-784.85
31398AVY5	22415	OP0006	FNMA FAC	01/15/2010	04/15/2010 04/15/2011	500,000.00	2.125	504,628.25	500,000.00	5,312.50	505,312.50 Call	684.25
					Subtotal	**1,876,250.00**		**1,893,221.33**	**1,876,250.00**	**21,453.13**	**1,897,703.13**	**4,481.80**
					Total Sales	**1,876,250.00**		**1,893,221.33**	**1,876,250.00**	**21,453.13**	**1,897,703.13**	**4,481.80**

V - Security with variable rate change.

Escrow Fund
Maturity Report
Sorted by Maturity Date
Receipts during April 1, 2010 - June 30, 2010

THDA
404 James Robertson Parkway
Suite 1200
Nashville, TN 37219
(615)815-2200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
9AMRPM076	23098	OP0006	MC3	MSDW	400,000.00	04/15/2010	03/30/2010	0.140	400,000.00	24.89	400,024.89	24.89
9AMRPM084	23189	OP0006	MC3	UBS	300,000.00	05/03/2010	03/31/2010	0.140	300,000.00	38.50	300,038.50	38.50
9AMRPM3N8	23424	OP0006	MC3	SB	2,000,000.00	06/01/2010	05/20/2010	0.200	2,000,011.11	144.44	2,000,144.44	133.33
			Total Maturities		**2,700,000.00**				**2,700,011.11**	**207.83**	**2,700,207.83**	**196.72**

ARBITRAGE

DESCRIPTION

Arbitrage, in part is defined as "the simultaneous purchase and sale of the same or equivalent security in order to profit from price discrepancies".

This relates to THDA as it is applied to the use of proceeds from tax-exempt bonds, specifically the use of such bond proceeds or earnings from such proceeds to purchase taxable non-mortgage investments. Any excess earnings over the cost of borrowing (bond rate) are arbitrage earnings and must be rebated to the Internal Revenue Service.

This is a net calculation and is computed annually. Attached is a spreadsheet showing the arbitrage liability by bond issue as of 6/30/09. Every five years, on the anniversary date of each bond issue, for the life of the bond issue, cash settlement has to be made with the IRS. If earnings for a five-year period are less than what the investments would have earned at the bond rate, no payment is due the IRS. If the earnings are more than what would have been earned at the bond rate, cash payment of the excess must be paid to the IRS. THDA has contracted with Kutak Rock to make these complex calculations.

From an Investment management performance measurement standpoint, THDA knows that if there is a rebate liability for a bond issue, then the agency has maximized earnings for that particular issue. This is probably the best benchmark of all because as mentioned above any earnings in excess of bond cost cannot be retained by the agency.

Tennessee Housing Development Agency
Rebate Activity
As of June 30, 2010

Bond Issue		Liability per General Ledger	
2003A		0.00	
1985 A-L		0.00	
96-3		198,804.06	
96-5		0.00	
97-1		190,628.95	
97-2		0.00	
97-3		0.00	
98-1		0.00	
98-2		0.00	
98-3		0.00	
99-1		0.00	
99-2		0.00	
99-3		0.00	
00-2		0.00	
01-1		4,079,747.46	
01-2		0.00	
01-3		0.00	
02-1		0.00	
02-2		0.00	
02-3		0.00	
03-1		0.00	
03-2		0.00	
03-3		0.00	
04-1		0.00	
04-2		0.00	
04-3		0.00	
05-1		0.00	
05-2		0.00	
06-1		0.00	
06-2		0.00	
06-3		0.00	
07-1		0.00	
07-2		0.00	
07-3		0.00	
07-4		0.00	
08-1		0.00	
08-2		0.00	
08-3		0.00	
08-4		0.00	
09-1		0.00	
CN 2007		77,799.90	
TOTAL		4,546,980.37	