



Tennessee Housing Development Agency

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Ted R. Fellman

Executive Director

Memorandum

TO: Grantees and Administrators - Housing Trust Fund Competitive Grants

FROM: Coralee Holloway, Director of Community Programs

RE: Increase in HOME Maximum Per Unit Subsidy Limits

DATE: July 10, 2007

Although the Housing Trust Fund Competitive Grants do not have a maximum subsidy limit, it is anticipated that most projects will remain within the HOME limits.

The HOME maximum subsidy limits have been increased. Effective immediately, the maximum per unit subsidies under the HOME program are as follows:

MINIMUM HOME DOLLARS	\$ 1,000	PER UNIT
MAXIMUM HOME DOLLARS	\$49,590	EFFICIENCY LIMIT
	\$56,845	1-BEDROOM LIMIT
	\$69,124	2-BEDROOM LIMIT
	\$89,423	3-BEDROOM LIMIT
	\$98,160	4-BEDROOM OR MORE LIMIT

HTF projects which may exceed the HOME limits will be addressed on a case by case basis.

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