

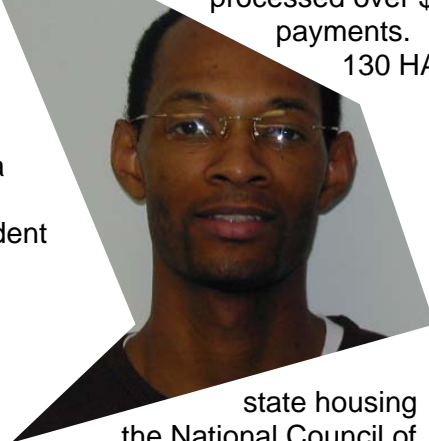
Contract Administration

THDA assures federal regulatory compliance for two apartment complexes and group homes that have HUD payments (HAP) contracts, sometimes known as project-8 rental subsidies. One portfolio consists of 35 with 1,516 rental units for which THDA has been administrator for over 20 years. For this portfolio THDA is a traditional contract administrator and is the asset manager for all aspects of HUD regulatory compliance. The second portfolio consists of 392 properties with 27,574 rental units for which THDA has been contract administrator for four years. For this portfolio THDA partners with HUD under a performance based contract and performs various regulatory functions for them. HUD retains final authority as the asset manager for these properties. During the past year, THDA staff performed on-site and occupancy reviews on properties in both management each of the portfolios and processed over \$120 million in rental subsidy addition, THDA staff renewed contracts, processed 45 rent adjustments, and processed 122 funding renewals. THDA also operates a tenant call line to address resident and community concerns relating to the properties. Last year 479 resident issues were received and resolved.

portfolios of housing assistance based Section 8 properties contract



processed over \$120 million in rental subsidy addition, THDA staff renewed contracts, processed 45 rent adjustments, and processed 122 funding renewals. THDA also operates a tenant call line to address resident and community concerns relating to the properties. Last year 479 resident issues were received and resolved.



Due to the continually evolving nature of the contract administration initiative, THDA staff participated in conferences national, regional, and sponsored by HUD, State Housing Managers HUD staff to requirements, management effort to

state housing the National Council of Agencies, and the Southeastern Affordable Housing Association. These conferences allowed THDA and discuss changes to the program as well as practices, and processes affecting owners and agents of Tennessee Section 8 properties in an enhance program compliance and consistency.



HUD and THDA have become partners for Section 8 Contract Administration and this partnership is vital to the continuance of affordable rental housing in Tennessee...but the partnership does

not end there. THDA has also partnered with other federal agencies, national organizations, state and local government officials, property owners, management agents, and residents to ensure the continued viability of these properties as safe, decent, and affordable housing.