

**Tennessee Housing Development Agency (THDA)
Stimulus Loan Program Application Request**

Borrower

1. I/We, the undersigned borrower(s), are applying for a second mortgage under the terms of the Homeownership Stimulus Loan Program and to induce THDA to provide such second mortgage, certify as follows:
 - a. I/We have applied for an FHA, THDA funded loan in the amount of \$_____ (Total Loan Amount Including FHA MIP).
 - b. I/We request a Stimulus Loan second mortgage in the amount of \$_____ (3.5% of total purchase price).
 - c. I/We understand the interest rate on the loan will be _____.____%, or _____.____% if not repaid by June 1, 2010.

Borrower

Date

Co-Borrower

Date

Lender

2. In connection with this application for a Stimulus Loan second mortgage, I, the undersigned duly authorized representative of _____ (the lender), certify as follows:
 - a. The scheduled loan closing date is _____, 20____.
 - b. SETTLEMENT AGENT: _____
 - Provide address if check is to be mailed _____
 - OA to pick up check at THDA. When ready call (contact name) _____ at (____) _____ (telephone number).
 - Overnight courier service. Label enclosed.
 - The Stimulus Loan second mortgage funds will be included in the wire transfer when the loan is purchased.
 - c. I certify on behalf of the Lender making this loan that, if this loan fails to close for any reason, Lender will be liable to THDA for the full amount of the Stimulus Loan second mortgage proceeds.

Lender Signature

Date

FOR THDA USE ONLY

THDA Loan # _____

Check Amount \$ _____

Date ____/____/____